

The Lutheran World Federation  
Department for World Service  
Le Grand-Saconnex

Independent auditor's report  
to the Federation Board

on the financial statements 2021



# Independent auditor's report

## to the Federation Board of The Lutheran World Federation Department for World Service

### Le Grand-Sacconnex

#### Opinion

On your instructions, we have audited the financial statements of The Lutheran World Federation Department for World Service, which comprise balance sheet related accounts, income and expenditure statement, statement of reserve movement, statement of receipts and disbursements and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements of The Lutheran World Federation Department for World Service for the year ended 2021 are prepared, in all material respects, in accordance with the accounting policies described in note 2.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and Swiss Auditing Standards. Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the entity in accordance with the requirements of the Swiss audit profession and the International Code of Ethics for Professional Accountants (including International Independence Standards) of the International Ethics Standards Board for Accountants (IESBA Code), and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Emphasis of matter – Basis of accounting and restriction on distribution and use

We draw attention to note 2 to the financial statements, which describes the basis of accounting. The financial statements are prepared in relation to the accounting principles of the Lutheran World Federation. As a result, the financial statements may not be suitable for another purpose.

Our report is intended solely for The Lutheran World Federation Department for World Service for use in connection with the purpose as described in the preceding paragraph. Our report should not be distributed to or used by parties other than The Lutheran World Federation Department for World Service or used for any other purpose. We do not, in giving our opinion, accept or assume responsibility or liability for any other purpose or to any other parties to whom our report is shown or into whose hands it may come.

Our opinion is not modified in respect of this matter.

#### Emphasis of matter

We draw attention to note 3.6, Financial risk management, b) Credit risk, to the financial statements, which indicates that The Lutheran World Federation Department for World Service has an account receivable of Euros 58,199,324 due from one major customer which accounts for approximately 71% of total other receivables as of December 31, 2021. An inability to collect this receivable on agreed due dates would hinder The Lutheran World Federation's ability to discharge its liabilities and fulfil its obligations as they fall due. Our opinion is not modified in respect of this matter.

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### **Responsibilities of Management and the Federation Board for the financial statements**

Management is responsible for the preparation of the financial statements in accordance with the basis of preparation described in note 2, for determining that the basis of preparation is acceptable in the circumstances, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Federation Board is responsible for overseeing the entity's financial reporting process.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and Swiss Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs and Swiss Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.

We communicate with the Federation Board or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**BALANCE SHEET RELATED ACCOUNTS**  
**AS AT 31 DECEMBER**  
(EUR)

	Note	2021 Unrestricted	2021 Restricted	Total 2021	Total 2020
<b>Assets</b>					
Total assets less liabilities	3.1	80,100,304	13,807,929	93,908,233	88,119,584
Programs/project balances receivable	3.2	0	10,835,889	10,835,889	8,824,396
<b>Total net Assets</b>		<b>80,100,304</b>	<b>24,643,818</b>	<b>104,744,122</b>	<b>96,943,980</b>
<b>Liabilities and Reserves</b>					
<i>Current Liabilities</i>					
Un expended balances on programs/projects	3.2	0	12,073,881	12,073,881	15,414,215
Current accounts - former associate/field programs	2.11	0	459,321	459,321	530,743
<i>Total Current Liabilities</i>		<b>0</b>	<b>12,533,202</b>	<b>12,533,202</b>	<b>15,944,958</b>
<i>Long Term Liabilities</i>					
Field staff provisions	2.12	0	12,063,976	12,063,976	9,228,646
International staff provisions	2.12	476,552	0	476,552	388,680
Global emergency revolving fund		0	46,638	46,638	46,638
<i>Total Long Term Liabilities</i>		<b>476,552</b>	<b>12,110,614</b>	<b>12,587,166</b>	<b>9,663,964</b>
<b>Total Liabilities</b>		<b>476,552</b>	<b>24,643,816</b>	<b>25,120,368</b>	<b>25,608,922</b>
<i>Reserves</i>					
General Reserve	2.13	6,516,864	0	6,516,864	6,443,501
Institutional Capacity Development Reserve	2.13	585,000	0	585,000	585,000
Resettlement Administration	2.13	640,400	0	640,400	640,400
Field designated reserves	2.13	71,881,488	0	71,881,488	63,666,157
<i>Total Reserves</i>		<b>79,623,752</b>	<b>0</b>	<b>79,623,752</b>	<b>71,335,058</b>
<b>Total Liabilities and Reserves</b>		<b>80,100,304</b>	<b>24,643,816</b>	<b>104,744,120</b>	<b>96,943,980</b>

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**INCOME AND EXPENDITURE STATEMENT**  
**FOR THE YEAR ENDED 31 DECEMBER**  
**(EUR)**

	Unrestricted	Restricted Global Projects	Restricted Field Projects	Total 2021	Restated Total 2020
<b>Operating Income</b>					
Member churches and related organizations	2,179,108	795,471	32,150,630	35,125,209	35,520,690
Other partners	0	0	43,548,584	43,548,584	38,182,888
Jerusalem AVH income	0	0	68,093,235	68,093,235	52,953,539
Administration fees	2,263,010	0	0	2,263,010	2,307,169
Non-project income	5,074,381	0	0	5,074,381	6,241,073
Non-implementation projects	0	0	467,849	467,849	1,071,687
<b>Total Operating Income</b>	<b>9,516,499</b>	<b>795,471</b>	<b>144,260,298</b>	<b>154,572,268</b>	<b>136,277,045</b>
<b>Operating Expenditure</b>					
Staff related costs	3,709,735	0	49,612,921	53,322,656	50,944,581
Travel and representation	62,251	0	2,262,289	2,324,540	2,107,169
Operating expenses	346,201	0	19,830,881	20,177,082	18,343,396
Other project expenses	0	795,471	37,053,370	37,848,841	34,323,009
Medical supplies and drugs	0	0	26,379,267	26,379,267	20,471,071
Non-implementation projects	0	0	467,849	467,849	1,071,687
Non-project expenses	5,512,778	0	0	5,512,778	5,401,471
Committee for World Service	0	0	0	0	6,507
Central services allocation	1,002,186	0	0	1,002,186	991,744
Consulting	63,246	0	0	63,246	14,286
Subscription fees	13,251	0	0	13,251	21,242
Audit and other professional fees	45,589	0	0	45,589	55,720
<b>Total Operating Expenditure before recharge</b>	<b>10,755,237</b>	<b>795,471</b>	<b>135,606,577</b>	<b>147,157,285</b>	<b>133,751,883</b>
Activity based charges to CPs	(600,000)	0	0	(600,000)	(508,034)
Central Services Fee to CPs	(360,701)	0	0	(360,701)	(346,309)
Activity and Expenses charged to Projects	(20,039)	0	0	(20,039)	(16,189)
<b>Operating Result Surplus / (Deficit)</b>	<b>(257,998)</b>	<b>0</b>	<b>8,653,721</b>	<b>8,395,723</b>	<b>3,395,695</b>
<b>Financial (Expenses) / Income</b>					
Net exchange gains / (losses)	(3,297)	0	0	(3,297)	(13,841)
Bank charges	(75,969)	0	0	(75,969)	(53,110)
<b>Net Financial Result</b>	<b>(79,266)</b>	<b>0</b>	<b>0</b>	<b>(79,266)</b>	<b>(66,951)</b>
<b>Extraordinary (Expenses) / income</b>					
Project Income Mozambique	0	0	0	0	17,009
Project expenditures DR Congo	0	0	0	0	(75,810)
Resource Mobilization expenses	0	0	0	0	(47,202)
Systems development expenses	0	0	0	0	(55,002)
Safety and security expenses	(27,770)	0	0	(27,770)	0
<b>Comprehensive result for the year</b>	<b>(365,034)</b>	<b>0</b>	<b>8,653,721</b>	<b>8,288,687</b>	<b>3,167,739</b>

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**STATEMENT OF RESERVE MOVEMENT**  
(EUR)

	<b>Balance as at 1st January 2021</b>	<b>Transfers between Reserves</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net AVH/VTC Operating results</b>	<b>Balance as at 31st December 2021</b>
General Reserve "A"	6,443,501	0	73,363	0	0	6,516,864
Institutional Capacity Development	585,000	0	0	0	0	585,000
Resettlement Administration	640,400	0	0	0	0	640,400
Field Designated Reserves *	63,666,157	0	5,074,381	(5,512,778)	8,653,728	71,881,488
	<b>71,335,058</b>	<b>-</b>	<b>5,147,744</b>	<b>(5,512,778)</b>	<b>8,653,728</b>	<b>79,623,752</b>

\* Refer to Appendix 6 for the summary of movement of field designated reserves.

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**ADMINISTRATION, COORDINATION, IMPLEMENTATION**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER**  
(EUR)

	<b>2021</b>	<b>2020</b>
<b>Operating Income</b>		
Member churches and related agencies	2,179,108	2,168,741
Administration fees and other income	2,263,010	2,307,169
<b>Total Operating Income</b>	<b><u>4,442,118</u></b>	<b><u>4,475,910</u></b>
<b>Operating Expenditure</b>		
Staff related costs	3,709,735	3,490,227
Travel expenditures	62,251	44,311
Operating expenses	346,201	344,955
Committee for World Service	0	6,507
Central services allocation	1,002,186	991,744
Consulting	63,246	14,286
Membership fees	13,251	21,242
Audit and other professional fees	45,589	55,720
<b>Total Operating Expenditure before recharge</b>	<b><u>5,242,459</u></b>	<b><u>4,968,992</u></b>
Charge out to Country Programs	(960,701)	(854,343)
Charge out to Projects	(20,039)	(16,189)
<b>Operating Result Surplus / (Deficit)</b>	<b><u>180,399</u></b>	<b><u>377,450</u></b>
<b>Financial (Expenses) / Income</b>		
Net exchange gains / (losses)	(3,297)	(13,841)
Bank Charges	(75,969)	(53,110)
<b>Net financial result</b>	<b><u>(79,266)</u></b>	<b><u>(66,951)</u></b>
<b>Extraordinary (Expenses) / Income</b>		
Project Income Mozambique	0	17,009
Project expenditures DR Congo	0	(75,810)
Resource Mobilization expenses	0	(47,202)
Systems development expenses	0	(55,002)
Safety and Security expenses	(27,770)	0
<b>Comprehensive result for the year</b>	<b><u>73,363</u></b>	<b><u>149,494</u></b>

**THE LUTHERAN WORLD FEDERATION  
DEPARTMENT FOR WORLD SERVICE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**NOTE 1 - ACTIVITIES**

The Lutheran World Federation (LWF) is a global communion of Christian churches in the Lutheran tradition, founded in 1947. World Service (WS) is the internationally recognized humanitarian and development agency of the LWF. The LWF Communion Office is located in the Ecumenical Centre in Geneva and DWS operates in four regional hubs, 3 emergency programs and 15 countries programs.

The LWF is a non-profit association incorporated and registered under Article 60 of the Swiss Civil Code.

The DWS's purpose is to work with marginalized and disadvantaged communities in areas of greatest vulnerability and endemic need, responding to emergencies and strengthening local capacities for disaster preparedness, advocacy and sustainable development, irrespective of race, religion, sex, nationality or political conviction.

The Assembly, composed of representatives of the member churches of the LWF, is the principal authority of the LWF. The Assembly is normally held every seven years and is responsible for the Constitution, electing the President and the members of the Council, and giving general direction to the work of the Federation.

The Council is composed of the President, the Chairperson of the Finance Committee, and 48 persons elected by the Assembly. The term of office of the Council shall end at the close of the next ordinary Assembly. The Council is responsible for the business of the LWF in the interim between ordinary Assemblies. The Council elects the Secretary General and the Treasurer. The Council elects the Vice-Presidents, decides on the budgets of the LWF, and receives the audited accounts and approves them. The Council also elects from among its members an Executive Committee and Program Committees as required and appoints their

The Council has appointed a Committee for World Service which is directly responsible for World Service governance oversight. The committee reports to the Council.

The financial statements of the WS for the year ended 31 December 2021 are consolidated to include the department as part of the Geneva Communion and the field offices. Former WS programs are not included in the consolidation as each of these has its own legal status separate from that of the LWF and the LWF exercises no control over them. These statements should be read in conjunction with the LWF Group financial statements.

The consolidated financial statements were examined and endorsed for issue by the General Secretary and the Communion Office Leadership Team (COLT) on May 24, 2022.

**NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Statement of compliance**

The consolidated financial statements have been prepared in accordance with and comply with the financial regulations and the accounting principles of the LWF.

**2.2 Basis of preparation**

The consolidated financial statements are presented in Euro.

The consolidated financial statements have been prepared under the historical cost convention.

Preparation of the consolidated financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results ultimately may differ from those estimates and the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change.

**2.3 Basis of consolidation**

The financial statements of the WS are consolidated to include the department located in the Geneva communion office and the field offices. Significant intercompany balances between the Geneva communion office and the field offices have been eliminated in consolidation.

**a) Field Programs**

The consolidation of the field programs' financial statements with the Geneva operations is based on financial reports, which are subject to individual examination in the countries concerned by independent auditors. The audit in Geneva in respect of these balances is carried out on a test basis upon the documentation and analysis of figures shown in the field office reports, which do not include the underlying substantiating documentation.

**b) Former World Service Programs**

Former field offices of WS are registered as legal entities under local country statutory regulations and are not legally controlled by the LWF have not been consolidated.

**2.4 Restricted/unrestricted funds**

The financial statements distinguish between Restricted and Unrestricted use funds. Restricted use funds are those funds received from third parties who have imposed restrictions on the purposes for which they may be used. Unrestricted use funds are those funds where there are no externally imposed restrictions and include assets freely available or appropriated to reserves for internally designated purposes.



**THE LUTHERAN WORLD FEDERATION  
DEPARTMENT FOR WORLD SERVICE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

**2.5 Foreign currency transactions**

The presentation and functional currency of the LWF is the Euro. The books of account are maintained in Euro. Assets and liabilities, excluding fixed assets, denominated in currencies other than Euro have been translated at the December 31, 2021 rate of exchange per the European Commission "InforEuro" website using EURO cross-rates.

Income and expenditure has been translated into Euro, monthly using the previous month end exchange rate per the European Commission "InforEuro" website using EURO cross-rates.

Exchange gains/losses resulting from the application of the accounting principles outlined above are credited/charged to the Statement of Income and Expenditure.

**2.6 Revenue and expenditure recognition**

**a) Operating Income**

Restricted use funds are normally received as a result of a specific solicitation or with donor imposed restrictions and are recognized as income over the duration of the program/project in proportion to the achievement of the conditions attached to the contributions. Income for the year is therefore equal to expenditure. Contributions received but not yet recognized are included in Current Liabilities. Contributions not yet received relating to expenditure already recognized are included in Current Assets.

In some instances, in-kind contributions are recognized in the financial statements and an equal amount of expenditure is recorded. In 2021 and 2020 respectively, the amount included in revenue and expenditure related to in-kind contributions is €535,021 and €1,609,724. In-kind contributions are recorded at the value noted in the accompanying shipping documents upon receipt.

**b) Investment Income**

Investment income is recognized on an accrual basis. The investment income together with foreign exchange gains and losses and gains and losses on investments is allocated between the various LWF departments according to the opening balance of reserves and net project/other grant balances.

**c) Non Project Income**

Non project income and expenditure are those income and expenses which relate to the change in the reserve funds of the field office. Non project income may consist of, inter alia, the sale of assets, hire of LWF owned vehicles to the project and asset valuation income. Non project expenditure is usually the cost of repairs of LWF owned vehicles, purchase of vehicles from the non project income that has built up and depreciation of LWF owned assets.

**d) Non Implementation Projects**

Compound management and administration income generated by donor's implemented projects.

**e) Extraordinary income and expenditure**

In 2021, DWS Management decided to invest on Safety and Security for quality programming in line with the 2019-2024 strategy.

**2.7 Inventories**

Inventories purchased from Restricted use funds are expensed in the year of purchase. Rights over inventories would not generate future economic benefit to the LWF due to the short term nature of program contracts and the terms of contracts where rights over residual program assets are vested with the grantors.

The only material inventories purchased from Unrestricted use funds are held at the WS program in Jerusalem. These inventories consist of medical supplies for the Augusta Victoria Hospital (AVH) that the program runs. They are accounted for at cost which does not exceed market value and recognized by the first-in, first-out method.

**2.8 Fixed assets**

Fixed assets purchased from Restricted use funds are expensed in the year of purchase. It is considered improbable that such expenditures will generate future economic benefit to the LWF due to the short term nature of program contracts and the terms of contracts where rights over residual program assets are vested with the grantors.

Fixed assets comprising buildings and land improvements, vehicles and office equipment purchased from Unrestricted use funds are capitalized and amortized as detailed in 2.9. Assets of a capital nature with a cost lower than € 5,000 are not capitalized.

When the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the Income and Expenditure Statement.

Repairs and maintenance costs are charged in the Income and Expenditure Statement during the financial period in which they are incurred.

**THE LUTHERAN WORLD FEDERATION  
DEPARTMENT FOR WORLD SERVICE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2021**

Subsequent expenditure is capitalized only when it increases the probable future economic benefits of the asset. The following net fixed assets are included in the balance sheet in the line 'Total Assets less Liabilities excluding program/project balances':

Description	Cost	Depreciation	Net Value
Buildings	7,246,496	(2,844,012)	4,402,484
Vehicles	3,094,154	(2,958,014)	136,140
Office Equipment	2,060,166	(1,517,452)	542,714
Other Equipment	1,233,738	(942,684)	291,054
	<u>13,634,555</u>	<u>-8,262,163</u>	<u>5,372,392</u>

**2.9 Fixed assets - depreciation**

Based on the past experience of the useful life expectancy, the rate of depreciation is set by each individual country program not to exceed the following rate per year by category:

Building	4%
Plant and equipment	7%
Vehicles	20%
Office furniture and equipment	20%
Computers	25%

Depreciation for a full year commences in the year of purchase.

**2.10 Impairment**

The carrying amount of the LWF's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment or, if earlier, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of the asset's net selling price or its value in use. Impairment losses are recognized in the Income and Expenditure Statement.

An impairment loss is reversed if there is an upward revision of the recoverable amount. An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

**2.11 Current accounts - former World Service programs**

The former World Service programs in Bangladesh, Cambodia, India, Indonesia, Malawi, Peru, South Africa, Tanzania, Zimbabwe and Swaziland are not consolidated with the LWF/WS Geneva books. The year-end payable to these programs appear in the balance sheet under "Current accounts - former associate/field programs" for a net of € 217,588 as detailed below;

Payable to WS former country programs	21,517
WS field offices reconciling items	196,071
	<u>217,588</u>

**2.12 Provisions**

**a) National staff**

An amount of € 12,063,976 is restricted for field programs' local staff provisions which can only be used as specified.

**b) International staff**

An amount of € 476,552 is aimed to cover specific benefits and risks which relate to the status of expatriate staff. These benefits (assignment, leave, termination) are recognized proportionately as accrued over the employment period of personnel. They exist to meet any termination and settling out expenses under present contractual LWF working conditions for expatriate field based staff.

**2.13 Reserves**

Unrestricted reserves are earmarked as detailed below:

**a) General reserve**

This reserve represents an unrestricted amount and is used to account for all resources over which the department has discretionary control. It can be used to cover ongoing commitments in case of emergencies.

**b) Field designated funds**

These various funds are available exclusively for use in each field program according to the definition of the fund.

**THE LUTHERAN WORLD FEDERATION  
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**c) Other reserves**

The Resettlement Administration Reserve is funds where there is no externally imposed restrictions and include assets freely available to WS for internally designated purposes.

Restricted reserves are earmarked as below:

i) Institutional Capacity Development Reserve

The institutional Capacity Development Reserve is a fund which is aimed to increase the capacity of Resource Mobilization.

**2.14 Employee benefit costs**

**a) Retirement benefit obligations**

The LWF has mandated the Insurance company Stiftung Abendrot to operate the pension fund related to all headquarter staff. International staff employed in Geneva but located in the Country Programmes receive social benefits in accordance with the tax policy and staff contracts.

Staff employed locally by the LWF receive social benefits in accordance with the legislation of the countries concerned and the local collective staff agreements. The cost of such benefits is recognized on an accruals basis in these consolidated financial statements.

**b) Termination benefits**

Termination benefits are payable whenever an employee's employment is terminated before the normal retirement date or contract completion date. Termination benefits are recognized on the basis of a formal committed plan to terminate the employment of current employees as per 2.12.

**2.15 Leases**

A lease is an agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time. An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership.

DWS Country Programs are renting buildings and vehicles locally. All rental agreements have an initial duration of 12 months or less and might be reconducted each year for another term of maximum 12 months.

Based on historical practices and considering that most of the projects implemented in the Country Programs have a maximum duration of 12 months, the most likely probable duration of these rental agreements cannot exceed 12 months. Consequently, the lease payments associated with these short-term leases are recognised as an expense on a straight-line basis over the lease term.

The potential future lease payments for the year 2021 (12 months fixed rental costs) have been estimated by category, as follow:

Building	1,123,273 euro
Vehicles	58,782 euro

**NOTE 3 - DETAILS RELATING TO THE FINANCIAL STATEMENTS**

This section provides a breakdown of the main items on the Balance Sheet, the Income and Expenditure Statement, the Cash Flow Statement and the Statement of Changes in Reserves.

**3.1 Details of total assets less liabilities**

	2021	2020	2021	2020
	Unrestricted		Restricted	
Cash and bank*	18,579,925	27,163,631	0	0
DWS share in LWF assets	8,052,470	7,896,292	1,166,629	2,426,496
Inventory*	3,625,108	4,425,681	0	0
Other receivables Geneva	192,130	161,289	0	0
Other receivables Country Programmes*	45,926,517	26,086,838	35,725,761	26,205,726
Net fixed assets*	5,372,392	5,990,006	0	0
Accounts payable*	0	0	(20,512,288)	(10,064,602)
Accounts payable Geneva	(25,783)	0	0	0
Accrued expenses*	0	0	(2,572,173)	(2,171,775)
Line of credit*	(1,622,454)	0	0	0
<b>Total assets less liabilities</b>	<b>80,100,304</b>	<b>71,723,738</b>	<b>13,807,929</b>	<b>16,395,846</b>

\* Refer to Appendix 2 for the balances of Country Programmes as at 31 December 2021.

Note: Line "DWS share in LWF assets" represents the share of the DWS Department in the LWF Geneva pooled bank accounts, the LWF Geneva petty cash and the investment portfolio managed in the headquarter.

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**3.2 Details of the program/projects balances**

**Receivable - current assets**

	<b>2021</b>	<b>2020</b>
WS Field Offices - project balances	6,806,526	5,078,021
WS Field Offices - deferred expenditure	3,755,141	3,602,797
WS Geneva - B project balances	274,222	143,577
	<u><b>10,835,889</b></u>	<u><b>8,824,395</b></u>

The above deferred expenditure partly represents € 2,527,246 related to Jerusalem, € 674,779 Chad project overspend, € 173,298 Kenya compound management, € 149,538 Central Africa Republic and € 102,343 Haiti related to Program Operations overspent. The country programs will write off this expenditure over periods longer than one year. The balance represents the monetary value of outstanding leave days as at December 31. Eligible days were determined in accordance with the national and international staff regulations and this provision is expected to reverse in 2022 when staff take days off.

**Payable - current liabilities**

	<b>2021</b>	<b>2020</b>
WS Field Offices - project balances	11,941,385	15,227,861
WS Geneva - B project balances	132,496	186,350
	<u><b>12,073,881</b></u>	<u><b>15,414,211</b></u>

Detailed breakdown by donor and by country of these receivables and payables are as below;

**Program/Project balances receivable by donor for the year ending 31 December 2021**

	<b>2021</b>
Act Church of Sweden	298,846
Arab Fund for Economic & Social Development	16,473
Bread for the World - Protestant Development Service	1,240,173
Bureau of Population, Refugees, and Migration	1,516,684
Canadian Lutheran World Relief	12,036
Canadian Lutheran World Relief/Canadian Foodgrains Bank	10,293
Charity Water	570,283
Christian Aid	8,031
DanChurchAid/ECHO	53,233
Diakonie Katastrophenhilfe	112,943
European Commission - ECHO	472,215
European Commission - Europeaid	190,133
Evangelical Lutheran Church in America	1,245,778
Evangelischer Entwicklungsdienst (EED/KED)	19,106
Finnish Evangelical Lutheran Mission	11,358
Food and Agriculture Organization	12,155
German National Committee of the Lutheran World Federation	16,295
International Organisation for Migration	8,214
Norwegian Church Aid	28,001
Other donors-local	52,674
Other Income - Jerusalem	575
Palestinian Medical Relief Society	12,371
Property Maintenance	18,153
Stiching Cordaid	16,170
United Nations - OCHA	123,909
United Nations Children's Fund	311,919
United States Agency for International Development	2,229
United Nations Development Programme	47,753
United Nations High Commissioner for Refugees	316,892
UN Other Agencies	88,763
United States of America - Other Donors	882
Welfare Association	26,488
World Food Programme	219,720
	<u><b>7,080,748</b></u>
Deferred Expenditure	3,755,141
	<u><b>10,835,889</b></u>

**Program/Project balances payable by donor for the year ending 31 December 2021**

	<b>2021</b>
ACT Alliance	103,412
Act Church of Sweden	739,103
All We Can	21,158
Agence Francaise De Development	32,422

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AMINU: People In. Kibutz - Rozana	21,686
Aporte Administrativo IM	391
Australian Lutheran World Service	622,632
Australian Lutheran World Service/DFAT	343,789
Baghdad Women Association (BWA)	3,978
Bread for the World - Protestant Development Service	1,430,405
Canadian Lutheran World Relief	387,237
Canadian Lutheran World Relief/Canadian Foodgrains Bank	196,937
Charities and Societies Agency	74,493
Christian Aid	49,625
DanChurchAid	4,983
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	29,537
Diakonie Katastrophenhilfe	675,829
Dutch Lutheran Diaconie	3,887
Evangelical Lutheran Church Geneva	5,637
Enrolment Fees for New Scholastic Year	17,076
European Commission - ECHO	859,234
European Commission - Europeaid	938,346
Evangelical Church of the Lutheran Confession in Brazil	1,555
Evangelical Lutheran Church in America	648,165
Evangelical Lutheran Church in Bavaria	349,574
Evangelical Lutheran Church of Finland	420,997
Evangelical Lutheran Church in Wurttemberg	104,169
Finn Church Aid	24,921
Finnish Evangelical Lutheran Mission	421,886
German National Committee of the Lutheran World Federation	24,037
Hilfswerk der EV Kirche Schweiz (HEKS)	887
Hungarian Interchurch Aid	887
ICCO	73,057
Icelandic Church Aid	226,994
ICCO Kerk in Actie	228,074
International Organisation for Migration	94,760
LWF Co2 Compensation	51,431
LWF Staff	11,398
LWS Endowment Fund	36,745
Manduli Energy	1,637
Ministry of Education - Jerusalem	30,733
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	11,848
Norwegian Church Aid	16,794
Norwegian Representative Office	810,804
Other Donors (International)	419,742
Other Income - Jerusalem	47,388
Other donors-local	3,043
Primate's Relief and Development Fund	51,712
Protestant Agency for Diakonia and Development	846
Guest House Rent	45,905
Swiss Department of Foreign Affairs - FDFA	106,304
United Church of Christ, USA	12,701
United Nations - OCHA	810,596
United Nations Children's Fund	16,864
United Nations High Commissioner for Refugees	258,284
United Nations - Other Agencies	145,999
Web Donors	1,350
	<b>12,073,881</b>

### 3.3 Augusta Victoria Hospital (AVH)

Cumulative expenditures in excess of project funding received for the repositioning exercise of the Augusta Victoria Hospital (AVH), Jerusalem, are €2.1 million through the end of 2021 (€2.3 million at the end of 2020). These excess expenditures are included in "Programs/project balances receivable" in the balance sheet of World Service as at December 31, 2021.

Annual net income from the Augusta Victoria Hospital property rental in excess of € 124,000 is projected each year. These funds will be set against the accumulated excess of expenditure over funding.

### 3.4 Contingent Liabilities

#### a) Medical Malpractice claims - Jerusalem Program:

The Hospital purchases professional and general liability insurance to cover medical malpractice claims. In 2021, the limit of coverage amounted to \$ 2,500,000 equivalent to € 2,205,753 for every claim.

According to the estimates by the insurers concerning these claims, the maximum liability of the Hospital in the medical malpractice claims outstanding at December 31, 2021, in the form of the excess (deductible) amounts the Hospital is required to settle in accordance with the terms of the insurance policies was € 110,288.

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**b) Unpaid Terminal Benefits - South Sudan Program:**

As at 31st December 2021, the program had two pending lawsuits totalling to € 233,301. One case was brought against the Organization by its former staff who was claiming unpaid payments after work benefits. The claim in this case is € 112,952 plus 10% Advocates fees of the above totally sum, at an appeal stage. The second case is brought by a company that entered into an oral agreement with procurement team at the field beyond their mandate; the amount being claimed is € 120,349 plus 10% Advocates fees and court fees of the above sum.

The amounts are based on the claim by the plaintiffs and judgment in respect of these cases had not been determined as at 31 December 2021. The management believe that the claims will not be successful and consequently no provisions have been made in these financial statements in relation to these outstanding lawsuits.

**3.5 Taxes**

The LWF is exempt from Federal and Cantonal income taxes.

**3.6 Financial risk management**

The LWF is exposed to a variety of financial risks namely: market; credit risk; liquidity risk and interest rate risk. The LWF seeks to actively minimize potential adverse effects arising from this exposure as detailed below.

**a) Market risk**

Foreign currency risk arises primarily from contributions that are denominated in a currency other than Euro. The main currencies giving rise to this risk are the US dollars and Swedish Kroner. The LWF ensures that net exposure is kept to an acceptable level, by selling foreign currencies at spot rates where necessary to address short-term needs.

**b) Credit risk**

The major risk in 2021 was in LWF Jerusalem with € 66,301,426 of amounts receivable, the most significant being from the Palestinian Authority (PA) (€58,199,324) in relation to provision of medical services and treatment to Palestinians through the Augusta Victoria Hospital (AVH).

To prevent the financial loss, the Lutheran World Federation (LWF) and the AVH, together with the LWF member churches and related agencies have continued the lobby and advocacy work to counter delays of payments from the Palestinian Authority, Ministry of health.

**c) Liquidity risk**

Liquidity risk is minimized by maintaining sufficient funds as cash on hand, on-demand deposits or short-term deposits with maturities of three months or less to meet short-term liabilities. In addition, investments are all in liquid securities which can easily be sold to meet longer term cash flow needs.

**d) Interest rate risk**

There is no significant short-term exposure to changes in interest rates as cash and cash equivalents are held as cash on hand, on-demand deposits, or in short-term deposits with maturities of three months or less.

**3.7 Related parties**

**a) Identity of related parties**

The field programs that are former World Service programs are considered to be related parties with LWF-DWS. They are RDRS Bangladesh, LWD Cambodia, LWS India Trust, Indonesia, ELDS Malawi, Diaconia Peru, ELCSA South Africa, TCRS Tanzania, LDS Zimbabwe and Swaziland.

**b) Transactions with related parties**

During the year the LWF received € 0 on behalf of the former World Service programs for projects. The LWF paid € 421 expenses for the former World Service programs and transferred € 58,929 to the programs during 2021. At 31 December 2021, the LWF had outstanding payables to former World Service programs of € 21,517.

Other than compensation arising in the ordinary course of business, there were no transactions with key management personnel or Council Members. No persons related or connected by business to them, have received any remuneration or other compensation from the LWF during the year.

**3.8 Capital commitments**

There were no capital commitments as at 31st December 2021.

**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2021**

	<b>2021 Budget CHF</b>	<b>2021 Actual CHF</b>	<b>2021 Actual EUR</b>	<b>2020 Actual EUR</b>
<b>Operating Income</b>				
<b>Related Agencies</b>				
Act - Church of Sweden	379,170	384,997	357,409	334,682
Australian Lutheran World Service	42,075	42,659	40,052	37,258
Bread for the World - Protestant Development Service	787,490	767,242	715,900	684,400
Canadian Lutheran World Relief	177,467	175,356	162,547	152,944
DanChurchAid	149,050	150,793	139,779	172,937
Evangelical Lutheran Church in America	394,167	400,945	375,157	363,747
Evangelical Lutheran Church of Finland	88,000	83,520	80,000	80,000
Evangelical Lutheran Church in Wurtemberg	70,125	70,253	63,750	39,000
Finn Church Aid	242,000	236,610	220,000	280,000
Norwegian Church Aid	25,463	26,431	24,515	23,773
	<u>2,355,007</u>	<u>2,338,805</u>	<u>2,179,108</u>	<u>2,168,741</u>
<b>Other Receipts:</b>				
Administration Fees	3,739,528	2,416,964	2,263,010	2,307,169
	<u>3,739,528</u>	<u>2,416,964</u>	<u>2,263,010</u>	<u>2,307,169</u>
<b>Total Operating Income</b>	<b><u>6,094,535</u></b>	<b><u>4,755,769</u></b>	<b><u>4,442,118</u></b>	<b><u>4,475,909</u></b>
<b>Operating Expenditure</b>				
<b>Director's Office</b>				
Staff related expenses	224,865	282,395	260,861	287,917
Travel expenses	19,000	7,728	7,212	11,552
Office and computer rental	16,554	36,085	33,270	35,662
Other	114,772	40,292	37,288	14,805
	<u>375,191</u>	<u>366,501</u>	<u>338,630</u>	<u>349,936</u>
<b>Finance Coordination</b>				
Staff related expenses	755,493	767,641	707,805	597,703
Travel expenses	32,550	7,404	6,821	5,308
Office and computer rental	66,180	62,338	57,285	52,221
Other	2,500	3,792	3,503	4,266
	<u>856,723</u>	<u>841,174</u>	<u>775,414</u>	<u>659,497</u>
<b>Finance Hub, Uganda</b>				
Staff related expenses	0	0	0	66,848
Travel expenses	0	0	0	0
Office and computer rental	0	0	0	3,040
Other	0	0	0	38
	<u>0</u>	<u>0</u>	<u>0</u>	<u>69,926</u>
<b>PMER Coordination</b>				
Staff related expenses	363,127	300,252	276,773	341,244
Travel expenses	18,700	9,641	8,920	6,119
Office and computer rental	28,872	15,551	14,035	21,969
Other	2,000	5,195	4,899	2,500
	<u>412,699</u>	<u>330,638</u>	<u>304,627</u>	<u>371,832</u>
<b>Risk Assurance / Accountability Coordination</b>				
Staff related expenses	150,200	132,500	120,669	110,290
Travel expenses	9,600	704	650	1,889
Office and computer rental	2,400	6,378	6,109	7,327
Other	1,000	1,437	1,324	1,292
	<u>163,200</u>	<u>141,019</u>	<u>128,752</u>	<u>120,798</u>
<b>Data Management Coordination</b>				
Staff related expenses	129,644	133,778	123,320	32,052
Travel expenses	4,600	2,410	2,252	0
Office and computer rental	13,236	12,468	11,457	7,773
Other	1,000	82	75	31
	<u>148,480</u>	<u>148,738</u>	<u>137,104</u>	<u>39,856</u>

**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2021**

	<b>2021 Budget CHF</b>	<b>2021 Actual CHF</b>	<b>2021 Actual EUR</b>	<b>2020 Actual EUR</b>
<b>Programme Coordination</b>				
Staff related expenses	348,643	346,392	319,130	324,789
Travel expenses	17,000	5,318	4,938	3,177
Office and computer rental	29,112	27,268	25,044	29,035
Other	2,000	7,478	6,984	3,536
	<u>396,755</u>	<u>386,456</u>	<u>356,097</u>	<u>360,537</u>
<b>Humanitarian and Emergency Programs, CHS</b>				
Staff related expenses	178,989	184,381	170,151	170,024
Travel expenses	10,200	1,211	1,100	1,504
Office and computer rental	13,236	12,468	11,457	17,456
Other	2,000	1,792	1,654	3,177
	<u>204,425</u>	<u>199,852</u>	<u>184,363</u>	<u>192,161</u>
<b>Angola, Burundi, Mauritania &amp; Livelihoods</b>				
Staff related expenses	181,856	178,588	164,639	161,822
Travel expenses	10,200	3,477	3,298	1,518
Office and computer rental	13,236	12,468	11,457	12,534
Other	2,000	2,855	2,633	2,347
	<u>207,292</u>	<u>197,388</u>	<u>182,026</u>	<u>178,221</u>
<b>Cameroon, Central African Republic &amp; Chad</b>				
Staff related expenses	184,300	119,332	110,215	100,876
Travel expenses	10,700	3,736	3,527	2,764
Office and computer rental	13,236	12,468	11,457	12,534
Other	2,000	1,819	1,670	2,908
	<u>210,236</u>	<u>137,355</u>	<u>126,869</u>	<u>119,082</u>
<b>Central America, Colombia, Haïti &amp; RBA</b>				
Staff related expenses	259,816	268,907	249,456	192,824
Travel expenses	13,700	2,694	2,501	653
Office and computer rental	35,472	15,384	14,250	12,534
Other	1,000	1,307	1,202	1,051
	<u>309,988</u>	<u>288,292</u>	<u>267,410</u>	<u>207,063</u>
<b>Myanmar, Nepal &amp; Security</b>				
Staff related expenses	184,801	209,708	193,583	181,610
Travel expenses	13,200	2,384	2,202	2,476
Office and computer rental	13,236	12,468	11,457	12,534
Other	2,000	2,527	2,326	2,380
	<u>213,237</u>	<u>227,087</u>	<u>209,568</u>	<u>198,999</u>
<b>Ethiopia, South Sudan, Uganda &amp; Child Protection</b>				
Staff related expenses	177,452	183,763	169,405	168,732
Travel expenses	10,200	3,927	3,665	2,719
Office and computer rental	13,236	12,468	11,457	12,534
Other	2,000	2,376	2,184	2,246
	<u>202,888</u>	<u>202,534</u>	<u>186,712</u>	<u>186,231</u>
<b>Jerusalem, Northern Iraq, Jordan &amp; Gender Justice</b>				
Staff related expenses	181,681	186,293	171,817	169,614
Travel expenses	12,200	3,314	3,100	114
Office and computer rental	13,236	12,468	11,457	12,534
Other	2,000	1,736	1,597	1,584
	<u>209,117</u>	<u>203,811</u>	<u>187,971</u>	<u>183,846</u>
<b>Kenya and Somalia</b>				
Staff related expenses	43,820	59,433	55,118	88,790
Travel expenses	3,600	704	650	688
Office and computer rental	6,600	2,191	2,012	2,658
Other	0	442	414	1,058
	<u>54,020</u>	<u>62,770</u>	<u>58,195</u>	<u>93,194</u>



**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2021**

	<b>2021 Budget CHF</b>	<b>2021 Actual CHF</b>	<b>2021 Actual EUR</b>	<b>2020 Actual EUR</b>
<b>Global Grants Coordination</b>				
Staff related expenses	170,445	179,636	165,673	158,797
Travel expenses	9,200	1,207	1,103	2,755
Office and computer rental	13,236	12,468	11,457	12,534
Other	2,000	1,629	1,503	2,959
	<u>194,881</u>	<u>194,940</u>	<u>179,736</u>	<u>177,045</u>
<b>Global Funding</b>				
Staff related expenses	465,042	472,760	436,121	336,294
Travel expenses	17,450	11,295	10,311	1,075
Office and computer rental	37,032	34,266	31,472	32,460
Other	1,000	1,955	1,810	1,440
	<u>520,524</u>	<u>520,275</u>	<u>479,714</u>	<u>371,269</u>
<b>Communications</b>				
Staff related expenses	0	15,660	15,000	0
Travel expenses	0	0	0	0
Office and computer rental	0	0	0	0
Other	0	0	0	0
	<u>0</u>	<u>15,660</u>	<u>15,000</u>	<u>0</u>
<b>Global Expenses</b>				
Committee for World Service	18,639	0	0	6,507
Central services allocation	1,142,240	1,089,406	1,002,186	991,744
Consulting	130,000	68,020	63,246	14,286
Membership fees	30,000	14,127	13,251	21,242
Audit and other professional fees	64,000	49,436	45,589	55,720
	<u>1,384,879</u>	<u>1,220,989</u>	<u>1,124,272</u>	<u>1,089,499</u>
<b>Total operating expenditure before recharge</b>	<u><b>6,064,534</b></u>	<u><b>5,685,480</b></u>	<u><b>5,242,459</b></u>	<u><b>4,968,992</b></u>
Activity based charges to CPs	0	(626,370)	(600,000)	(508,034)
Central Services Fee to CPs	0	(392,099)	(360,701)	(346,309)
Activity and Expenses charges to Projects	0	(21,099)	(20,039)	(16,189)
<b>Operating Result Surplus / (Deficit)</b>	<u><b>30,000</b></u>	<u><b>109,858</b></u>	<u><b>180,399</b></u>	<u><b>377,450</b></u>
<b>Financial (Expenses) / Income</b>				
Net exchange gains/(losses)	0	(3,543)	(3,297)	(13,841)
Bank Charges	(30,000)	(79,612)	(75,969)	(53,110)
<b>Net financial result</b>	<u><b>(30,000)</b></u>	<u><b>(83,154)</b></u>	<u><b>(79,266)</b></u>	<u><b>(66,951)</b></u>
<b>Extraordinary (Expenses) / Income</b>				
Project Income Mozambique	0	0	0	17,009
Project expenditures DR Congo	0	0	0	(75,810)
Resource Mobilization expenses	0	0	0	(47,202)
Systems development expenses	0	0	0	(55,002)
Safety and Security expenses	0	(28,992)	(27,770)	0
<b>Comprehensive result for the year</b>	<u><u><b>(0)</b></u></u>	<u><u><b>(2,288)</b></u></u>	<u><u><b>73,363</b></u></u>	<u><u><b>149,494</b></u></u>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

Appendix 2

**CONSOLIDATED BALANCE SHEET**  
as at 31 December 2021  
(EUR)

	Grand Total	Jerusalem AVH	Total	Angola	Burundi	Cameroon	Central Africa Republic	Central America	Chad	Colombia	Ethiopia	Haiti
<b>ASSETS:</b>												
<b>Current Assets</b>												
Cash, banks and securities	18,579,925	137,168	18,442,757	153,762	96,068	152,851	354,245	1,228,816	626,225	374,159	886,471	338,123
Project balances receivable	6,806,526	0	6,806,526	181,739	65,173	470,771	223,997	327,890	13,710	334,080	380,086	195,380
Prepayments	5,157,277	100,934	4,147,922	18,525	2,517	473	45,188	28,253	15,821	0	23,293	2,912
Advance accounts	1,141,639	118,903	1,022,736	8,712	468	838	8,579	90,716	24,410	47,149	1,263	35,480
Receivables - other	79,994,912	77,156,717	2,838,195	0	3,873	3,704	0	290,756	3,158	131,834	33,296	199,567
Suspense Account	0	0	0	0	0	0	0	0	0	0	0	0
Inventory	3,625,108	3,625,108	0	0	0	0	0	0	0	0	0	0
Current accounts - field programs	2,929,955	0	2,929,955	(56,891)	208,300	(67,268)	(454,220)	(78,508)	(496,781)	(241,733)	338,999	212,761
	<b>113,593,792</b>	<b>81,138,831</b>	<b>32,454,961</b>	<b>305,847</b>	<b>376,398</b>	<b>561,368</b>	<b>177,789</b>	<b>1,887,923</b>	<b>186,543</b>	<b>645,490</b>	<b>1,663,409</b>	<b>984,224</b>
<b>Fixed Assets</b>												
Buildings and Land Improvements	7,246,496	5,812,276	1,434,221	0	0	0	0	0	0	0	0	0
Vehicles	3,094,155	168,857	2,925,298	215,435	50,220	39,324	222,351	108,061	70,794	142,674	0	55,054
Office Equipment	3,293,905	2,995,539	298,366	0	0	0	28,790	0	0	134,523	0	0
	<b>13,634,555</b>	<b>8,976,671</b>	<b>4,657,884</b>	<b>215,435</b>	<b>50,220</b>	<b>39,324</b>	<b>251,141</b>	<b>108,061</b>	<b>70,794</b>	<b>277,198</b>	<b>0</b>	<b>55,054</b>
Accumulated Depreciation - Buildings and Land Improvements	(2,844,012)	(1,529,092)	(1,314,920)	0	0	0	0	0	0	0	0	0
Accumulated Depreciation-Vehicles	(2,958,015)	(119,157)	(2,838,858)	(215,435)	(44,548)	(39,324)	(222,351)	(86,283)	(70,794)	(127,076)	0	(55,054)
Accumulated Depreciation - Office Equipment	(2,460,137)	(2,187,542)	(272,594)	0	0	0	(28,790)	0	0	(117,323)	0	0
	<b>(8,262,163)</b>	<b>(3,835,791)</b>	<b>(4,426,372)</b>	<b>(215,435)</b>	<b>(44,548)</b>	<b>(39,324)</b>	<b>(251,141)</b>	<b>(86,283)</b>	<b>(70,794)</b>	<b>(244,400)</b>	<b>0</b>	<b>(55,054)</b>
<b>Other Assets - Deferred Expenditure</b>	3,755,141	0	3,755,141	18,144	4,291	47,028	149,538	0	674,779	0	16,013	102,343
<b>TOTAL ASSETS</b>	<b>122,721,325</b>	<b>86,279,711</b>	<b>36,441,614</b>	<b>323,990</b>	<b>386,362</b>	<b>608,397</b>	<b>327,327</b>	<b>1,909,701</b>	<b>861,322</b>	<b>678,288</b>	<b>1,679,422</b>	<b>1,086,567</b>
<b>LIABILITIES:</b>												
<b>Current Liabilities</b>												
Accounts payable	20,512,288	14,365,617	6,146,671	30,113	21,118	183,745	7,317	347,205	28,680	206,168	146,500	94,400
Accrued expenses	2,572,173	896,593	1,675,580	43,712	11,128	10,671	59,851	22,252	450,521	9,313	77,904	75,553
LWF / AVH current account	0	827,977	(827,977)	0	0	0	0	0	0	0	0	0
Contributions received in advance	11,941,385	0	11,941,385	246,783	268,096	413,980	259,465	1,208,257	323,501	373,560	1,302,212	473,979
Line of Credit	1,622,454	0	1,622,454	0	0	0	0	0	0	0	0	0
	<b>36,648,300</b>	<b>16,090,187</b>	<b>20,558,113</b>	<b>320,608</b>	<b>300,342</b>	<b>608,397</b>	<b>326,614</b>	<b>1,577,714</b>	<b>802,702</b>	<b>589,041</b>	<b>1,526,616</b>	<b>643,932</b>
<b>Long Term Liabilities:</b>												
Field start provisions	12,063,976	861,182	11,202,794	5,660	53,747	0	950	214,576	48,004	21,801	42,045	161,878
Payable to LWF Geneva	2,127,560	0	2,127,560	0	0	0	0	0	0	0	0	0
	<b>14,191,536</b>	<b>861,182</b>	<b>13,330,354</b>	<b>5,660</b>	<b>53,747</b>	<b>0</b>	<b>950</b>	<b>214,576</b>	<b>48,004</b>	<b>21,801</b>	<b>42,045</b>	<b>161,878</b>
<b>Reserves:</b>												
Field designated	71,881,488	69,328,343	2,553,145	(2,278)	32,273	(0)	(237)	117,411	10,617	67,446	110,761	280,757
	<b>122,721,324</b>	<b>86,279,711</b>	<b>36,441,612</b>	<b>323,990</b>	<b>386,362</b>	<b>608,396</b>	<b>327,327</b>	<b>1,909,701</b>	<b>861,322</b>	<b>678,288</b>	<b>1,679,422</b>	<b>1,086,567</b>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

Appendix 2

**CONSOLIDATED BALANCE SHEET**  
as at 31 December 2021  
(EUR)

	Grand Total	Iraq	Jerusalem	Jordan	Kenya	Mauritania	Myanmar	Nepal	South Sudan	Uganda	Zambia
<b>ASSETS:</b>											
<b>Current Assets</b>											
Cash, banks and securities	18,579,925	128,935	10,014,639	45,960	247,374	422,823	1,214,870	605,032	345,112	1,202,439	4,853
Project balances receivable	6,806,526	190,422	230,240	44,842	623,008	85,273	682,003	60,285	323,879	2,373,750	0
Prepayments	515,727	1,059	64,150	3,444	40,765	6,375	64,120	0	20,656	77,241	0
Advance accounts	1,141,639	44,048	18,086	50	834	57	(0)	93,183	97,280	551,168	412
Receivables - other	79,994,912	0	1,459,002	3,342	190,432	932	170,013	2,774	1,602	343,909	0
Suspense Account	0	0	0	0	0	0	0	0	0	0	0
Inventory	3,625,108	0	0	0	0	0	0	0	0	0	0
Current accounts - field programs	2,929,955	253,809	1,455,829	171,566	910,516	(334,188)	92,843	310,409	1,308,875	(631,664)	27,302
	<b>113,593,792</b>	<b>618,272</b>	<b>13,241,947</b>	<b>269,203</b>	<b>2,012,929</b>	<b>181,272</b>	<b>2,223,849</b>	<b>1,071,683</b>	<b>2,097,405</b>	<b>3,916,844</b>	<b>32,567</b>
<b>Fixed Assets</b>											
Buildings and Land Improvements	7,246,496	0	1,393,820	0	0	0	0	0	0	40,401	0
Vehicles	3,094,155	0	62,629	28,694	575,285	118,974	147,378	154,954	191,253	699,461	42,757
Office Equipment	3,293,905	0	0	8,631	26,925	0	10,345	0	89,151	0	0
	<b>13,634,555</b>	<b>0</b>	<b>1,456,448</b>	<b>37,325</b>	<b>602,209</b>	<b>118,974</b>	<b>157,724</b>	<b>154,954</b>	<b>280,405</b>	<b>739,862</b>	<b>42,757</b>
Accumulated Depreciation - Buildings and Land Improvements	(2,844,012)	0	(1,310,072)	0	0	0	0	0	0	(4,848)	0
Accumulated Depreciation-Vehicles	(2,958,015)	0	(58,575)	(28,694)	(564,498)	(118,974)	(147,378)	(154,954)	(191,253)	(670,909)	(42,757)
Accumulated Depreciation - Office Equipment	(8,262,163)	0	(1,368,647)	(33,872)	(591,424)	(118,974)	(157,724)	(154,954)	(275,285)	(675,757)	(42,757)
	<b>3,755,141</b>	<b>0</b>	<b>2,527,246</b>	<b>0</b>	<b>173,298</b>	<b>3,691</b>	<b>34,173</b>	<b>0</b>	<b>4,597</b>	<b>0</b>	<b>0</b>
<b>Other Assets - Deferred Expenditure</b>											
	<b>122,721,325</b>	<b>618,272</b>	<b>15,856,994</b>	<b>272,655</b>	<b>2,197,012</b>	<b>184,963</b>	<b>2,258,021</b>	<b>1,071,683</b>	<b>2,107,122</b>	<b>3,980,949</b>	<b>32,567</b>
<b>LIABILITIES:</b>											
<b>Current Liabilities</b>											
Accounts payable	20,512,288	100,554	1,262,131	53,274	1,467,414	38,664	429,064	33,033	568,409	1,128,871	9
Accrued expenses	2,572,173	4,853	27,520	44,813	117,409	72,641	75,653	0	445,832	125,973	0
LWF / AVH current account	0	0	(827,977)	0	0	0	0	0	0	0	0
Contributions received in advance	11,941,385	551,132	1,874,790	139,334	432,016	0	1,339,783	734,722	392,335	1,607,440	0
Line of Credit	1,622,454	0	1,622,454	0	0	0	0	0	0	0	0
	<b>36,648,300</b>	<b>656,539</b>	<b>3,958,918</b>	<b>237,421</b>	<b>2,016,840</b>	<b>111,306</b>	<b>1,844,501</b>	<b>767,754</b>	<b>1,406,576</b>	<b>2,862,284</b>	<b>9</b>
<b>Long Term Liabilities:</b>											
Field staff provisions	12,063,976	0	9,105,788	0	0	74,841	355,561	0	699,252	416,315	2,377
Payable to LWF Geneva	2,127,560	0	2,127,560	0	0	0	0	0	0	0	0
	<b>14,191,536</b>	<b>0</b>	<b>11,233,347</b>	<b>0</b>	<b>0</b>	<b>74,841</b>	<b>355,561</b>	<b>0</b>	<b>699,252</b>	<b>416,315</b>	<b>2,377</b>
<b>Reserves:</b>											
Field designated	71,881,488	(38,267)	664,728	35,235	180,172	(1,184)	57,959	303,928	1,295	702,349	30,180
	<b>122,721,324</b>	<b>618,272</b>	<b>15,856,993</b>	<b>272,655</b>	<b>2,197,012</b>	<b>184,964</b>	<b>2,258,021</b>	<b>1,071,683</b>	<b>2,107,122</b>	<b>3,980,949</b>	<b>32,567</b>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

**INCOME BY DONOR CATEGORY AND EXPENDITURE BY ACTIVITY**

for the year ended 31 December 2021

(EUR)

	Grand Total	Jerusalem		Total	Angola	Burundi	Cameroon	Central Africa Republic	Central America	Chad	Colombia	Ethiopia
		AVH	AVH									
<b>Operating income</b>												
Member churches and related organizations	32,150,630	0	0	32,150,630	1,000,600	1,064,111	606,536	1,486,218	3,866,905	401,859	2,230,485	2,504,584
Other Partners	43,548,584	0	0	43,548,584	200,855	54,985	3,559,476	971,104	132,997	2,734,375	861,063	1,122,816
Jerusalem AVH income	68,093,235	68,093,235	0	68,093,235	0	0	0	0	0	0	0	0
Non-project income	5,074,381	381,586	381,586	4,692,795	75,773	82,618	40,905	59	223,903	4,522	169,366	120,425
Non-implementation projects	467,849	0	0	467,849	0	0	0	0	370,948	0	0	0
<b>Total Operating Income</b>	<b>149,334,679</b>	<b>68,474,821</b>	<b>68,474,821</b>	<b>80,859,858</b>	<b>1,277,227</b>	<b>1,201,714</b>	<b>4,206,917</b>	<b>2,457,381</b>	<b>4,594,754</b>	<b>3,140,755</b>	<b>3,260,915</b>	<b>3,747,825</b>
<b>Operating Expenditure</b>												
Staff Related Costs	49,612,921	19,851,575	19,851,575	29,761,346	424,765	350,647	1,413,003	965,054	1,630,890	948,877	1,343,798	696,055
Travel & Representation	2,262,289	62,964	62,964	2,199,325	67,950	43,193	89,647	137,655	22,862	83,166	151,716	150,173
Operating Expenses	19,830,881	12,176,498	12,176,498	7,654,383	89,751	57,305	517,483	173,183	374,471	287,924	146,254	259,175
Medical Supplies and Drugs	26,379,267	25,331,297	25,331,297	1,047,970	0	862	960	18,188	0	348	22,863	7,077
Other projects expenditures	37,053,370	2,165,643	2,165,643	34,887,727	618,989	667,088	2,144,917	1,163,244	1,971,680	1,815,918	1,426,918	2,514,921
Other projects - non LWF	467,849	0	0	467,849	0	0	0	0	370,948	0	0	0
Non project expenditure	5,512,778	834,877	834,877	4,677,901	73,619	80,538	3,288	12,628	228,382	1,428	168,205	98,787
<b>Total Operating Expenditure</b>	<b>141,119,355</b>	<b>60,422,854</b>	<b>60,422,854</b>	<b>80,696,501</b>	<b>1,275,074</b>	<b>1,199,634</b>	<b>4,169,299</b>	<b>2,469,951</b>	<b>4,599,234</b>	<b>3,137,661</b>	<b>3,259,754</b>	<b>3,726,187</b>
Result Added	8,215,324	8,051,967	8,051,967	163,357	2,153	2,080	37,619	(12,569)	(4,481)	3,094	1,161	21,637
<b>Reserves as at 1st January 2021</b>	<b>63,666,166</b>	<b>61,276,376</b>	<b>61,276,376</b>	<b>2,389,790</b>	<b>(4,432)</b>	<b>30,192</b>	<b>(37,618)</b>	<b>12,333</b>	<b>121,890</b>	<b>7,523</b>	<b>66,284</b>	<b>89,123</b>
<b>Reserves as at 31 December 2021</b>	<b>71,881,489</b>	<b>69,328,343</b>	<b>69,328,343</b>	<b>2,553,147</b>	<b>(2,278)</b>	<b>32,272</b>	<b>1</b>	<b>(237)</b>	<b>117,409</b>	<b>10,617</b>	<b>67,446</b>	<b>110,761</b>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

**INCOME BY DONOR CATEGORY AND EXPENDITURE BY ACTIVITY**  
for the year ended 31 December 2021  
(EUR)

	Grand Total	Haiti	Iraq	Jerusalem	Jordan	Kenya	Mauritania	Myanmar	Nepal	South Sudan	Uganda	Zambia
<b>Operating income</b>												
Member churches and related organizations	32,150,630	1,789,814	1,261,662	1,375,600	779,801	2,209,886	508,038	3,111,031	1,395,151	3,227,488	3,316,096	14,764
Other Partners	43,548,584	10,828	654,062	2,155,230	97,058	6,632,894	1,355,573	2,571,215	748,509	6,498,847	13,186,673	24
Jerusalem AVH income	68,093,235	0	0	0	0	0	0	0	0	0	0	0
Non-project income	5,074,381	104,161	55,044	1,089,655	19,041	239,302	29,432	338,243	130,490	197,734	1,770,150	1,973
Non-implementation projects	467,849	0	4,350	0	20,000	0	0	32,367	0	21,460	18,724	0
<b>Total Operating Income</b>	<b>149,334,679</b>	<b>1,904,803</b>	<b>1,975,118</b>	<b>4,620,485</b>	<b>915,899</b>	<b>9,082,082</b>	<b>1,893,043</b>	<b>6,052,856</b>	<b>2,274,150</b>	<b>9,945,529</b>	<b>18,291,643</b>	<b>16,760</b>
<b>Operating Expenditure</b>												
Staff Related Costs	49,612,921	668,408	420,998	2,050,908	410,384	4,503,560	789,582	2,480,385	624,326	4,823,138	5,208,257	8,311
Travel & Representation	2,262,289	48,633	86,784	43,449	31,230	346,626	101,873	31,742	67,483	194,817	499,722	604
Operating Expenses	19,830,881	138,468	69,760	531,395	177,275	1,129,999	335,879	683,481	84,813	1,062,898	1,528,994	5,873
Medical Supplies and Drugs	26,379,267	0	0	29,307	0	67,492	150,088	42,159	338,290	48,572	321,764	0
Other projects expenditures	37,053,370	945,132	1,338,183	727,307	257,971	2,795,102	486,190	2,444,478	1,028,747	3,596,910	8,944,033	0
Other projects - non LWF	467,849	0	4,350	0	20,000	0	0	32,367	0	21,460	18,724	0
Non project expenditure	5,512,778	34,222	97,837	1,259,452	32,724	301,776	32,634	270,962	117,365	331,501	1,531,618	935
<b>Total Operating Expenditure</b>	<b>141,119,355</b>	<b>1,834,863</b>	<b>2,017,911</b>	<b>4,641,819</b>	<b>929,583</b>	<b>9,144,556</b>	<b>1,896,246</b>	<b>5,985,574</b>	<b>2,261,025</b>	<b>10,079,297</b>	<b>18,053,111</b>	<b>15,723</b>
Result Added	8,215,324	69,940	(42,793)	(21,334)	(13,683)	(62,474)	(3,203)	67,282	13,126	(133,768)	238,532	1,037
<b>Reserves as at 1st January 2021</b>	<b>63,666,166</b>	<b>210,818</b>	<b>4,526</b>	<b>686,065</b>	<b>48,918</b>	<b>242,646</b>	<b>2,018</b>	<b>(9,322)</b>	<b>290,803</b>	<b>135,063</b>	<b>463,817</b>	<b>29,143</b>
<b>Reserves as at 31 December 2021</b>	<b>71,881,489</b>	<b>280,757</b>	<b>(38,267)</b>	<b>664,731</b>	<b>35,235</b>	<b>180,172</b>	<b>(1,185)</b>	<b>57,960</b>	<b>303,929</b>	<b>1,295</b>	<b>702,349</b>	<b>30,180</b>

STATEMENT OF OPERATING INCOME FOR 2021  
(EUR)

	Restricted Field Projects 2021	Unrestricted 2021	Restricted Global Projects 2021	Total 2021	Total 2020
<b><u>Member Churches and Related Organizations</u></b>					
<b><u>Member Churches</u></b>					
<b>Brazil</b>					
Evangelical Church of the Lutheran Confession in Brazil	445	0	0	445	0
	<u>445</u>	<u>0</u>	<u>0</u>	<u>445</u>	<u>0</u>
<b>Finland</b>					
Evangelical Lutheran Church of Finland	0	80,000	0	80,000	80,000
	<u>0</u>	<u>80,000</u>	<u>0</u>	<u>80,000</u>	<u>80,000</u>
<b>Germany</b>					
Evangelical Lutheran Church in Bavaria	587,035	0	0	587,035	1,102,933
Evangelical Lutheran Church in Wurttemberg	583,662	63,750	30,435	677,847	959,369
Evangelisches Missionswerk, Bayern	51,000	0	0	51,000	0
	<u>1,221,697</u>	<u>63,750</u>	<u>30,435</u>	<u>1,315,882</u>	<u>2,062,301</u>
<b>Switzerland</b>					
Evangelical Lutheran Church Geneva	6,401	0	0	6,401	9,661
Evangelical Lutheran Church in Zurich	0	0	0	0	5,307
Hilfswerk der EV Kirche Schweiz (HEKS)	0	0	0	0	60,930
	<u>6,401</u>	<u>0</u>	<u>0</u>	<u>6,401</u>	<u>75,899</u>
	<u>1,228,543</u>	<u>143,750</u>	<u>30,435</u>	<u>1,402,728</u>	<u>2,218,200</u>
<b><u>Related Organizations</u></b>					
<b>Australia</b>					
Australian Lutheran World Service	1,545,000	40,052	83,685	1,668,737	1,290,852
Australian Lutheran World Service/DFAT	746,555	0	0	746,555	203,682
	<u>2,291,555</u>	<u>40,052</u>	<u>83,685</u>	<u>2,415,292</u>	<u>1,494,534</u>
<b>Canada</b>					
Canadian Lutheran World Relief - Refer to AVH section below for AVH related revenue	3,257,722	162,547	68,253	3,488,522	3,579,248
Canadian Lutheran World Relief/Canadian Foodgrains Bank	408,868	0	0	408,868	167,784
	<u>3,666,590</u>	<u>162,547</u>	<u>68,253</u>	<u>3,897,390</u>	<u>3,747,032</u>
<b>Denmark</b>					
DanChurchAid	178,697	139,779	82,095	400,571	570,992
DanChurchAid/ECHO	0	0	0	0	107,208
	<u>178,697</u>	<u>139,779</u>	<u>82,095</u>	<u>400,571</u>	<u>678,200</u>
<b>Czech Republic</b>					
Diakonia ECCB - Center of Relief and Development	454,602	0	0	454,602	672,725
	<u>454,602</u>	<u>0</u>	<u>0</u>	<u>454,602</u>	<u>672,725</u>
<b>Finland</b>					
Finn Church Aid	252,502	220,000	14,245	486,747	696,612
Finnish Evangelical Lutheran Mission	797,063	0	0	797,063	1,075,820
	<u>1,049,565</u>	<u>220,000</u>	<u>14,245</u>	<u>1,283,810</u>	<u>1,772,432</u>
<b>Germany</b>					
Bread for the World - Protestant Development Service - Refer to AVH section below for AVH related revenue	6,523,524	715,900	36,119	7,275,543	5,885,643
Diakonie Katastrophenhilfe - Refer to AVH section below for AVH related revenue	1,759,709	0	0	1,759,709	2,122,406
Evangelischer Entwicklungsdienst (EED/KED)	0	0	0	0	82,784
German National Committee of the Lutheran World Federation - Refer to AVH section below for AVH related revenue	809,819	0	74,312	884,131	1,129,285
Missionswerk, ELM	66,830	0	0	66,830	23,171
	<u>9,159,882</u>	<u>715,900</u>	<u>110,432</u>	<u>9,986,214</u>	<u>9,243,289</u>
<b>Iceland</b>					
Icelandic Church Aid	519,087	0	0	519,087	565,736
	<u>519,087</u>	<u>0</u>	<u>0</u>	<u>519,087</u>	<u>565,736</u>
<b>Netherlands</b>					
ICCO	1,075,342	0	0	1,075,342	1,396,630
Dutch Lutheran Diaconie	1,113	0	0	1,113	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending - Refer to AVH section below for AVH related revenue	39,310	0	0	39,310	61,317
	<u>1,115,766</u>	<u>0</u>	<u>0</u>	<u>1,115,766</u>	<u>1,457,948</u>
<b>Norway</b>					
Norwegian Church Aid	1,660,648	24,515	0	1,685,163	1,475,939
	<u>1,660,648</u>	<u>24,515</u>	<u>0</u>	<u>1,685,163</u>	<u>1,475,939</u>

**STATEMENT OF OPERATING INCOME FOR 2021**  
**(EUR)**

	Restricted Field Projects 2021	Unrestricted 2021	Restricted Global Projects 2021	Total 2021	Total 2020
<b>Sweden</b>					
Act Church of Sweden - Refer to AVH section below for AVH related revenue	7,242,479	357,409	79,626	7,679,514	7,804,585
	<u>7,242,479</u>	<u>357,409</u>	<u>79,626</u>	<u>7,679,514</u>	<u>7,804,585</u>
<b>United States of America</b>					
Evangelical Lutheran Church in America - Refer to AVH section below for AVH related revenue	3,420,152	375,157	324,103	4,119,412	4,333,548
Lutheran World Relief	0	0	0	0	6,207
	<u>3,420,152</u>	<u>375,157</u>	<u>324,103</u>	<u>4,119,412</u>	<u>4,339,755</u>
<b>Others</b>					
ACT Alliance	50,278	0	0	50,278	8,072
LWF Staff	241	0	910	1,151	1,134
Web Donors	0	0	1,688	1,688	4,659
LWF Co2 Compensation fund	75,394	0	0	75,394	62,408
LWS Endowment Fund	37,150	0	0	37,150	-25,959
	<u>163,063</u>	<u>0</u>	<u>2,598</u>	<u>165,661</u>	<u>50,314</u>
	<u>30,922,087</u>	<u>2,035,358</u>	<u>765,036</u>	<u>33,722,481</u>	<u>33,302,489</u>
<b>Sub Total - Member Churches and Related Organizations</b>	<b>32,150,630</b>	<b>2,179,108</b>	<b>795,471</b>	<b>35,125,209</b>	<b>35,520,689</b>
<b>Other Partners</b>					
<b>Government Grants</b>					
Embassy of the United States of America	0	0	0	0	15,790
United States of America - Other Donors	495	0	0	495	14,193
Bureau of Population, Refugees, and Migration	7,384,298	0	0	7,384,298	7,265,019
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	444,919	0	0	444,919	195,333
European Commission - ECHO	3,229,947	0	0	3,229,947	2,159,208
Etat et ville de Geneve	88,200	0	0	88,200	0
Swiss Department of Foreign Affairs - FDFA	12,575	0	0	12,575	11,121
United States Agency for International Development	202,457	0	0	202,457	200,891
European Commission - Europeaid	3,336,478	0	0	3,336,478	2,341,148
	<u>14,699,370</u>	<u>0</u>	<u>0</u>	<u>14,699,370</u>	<u>12,202,701</u>
<b>UN Grants</b>					
Food and Agriculture Organization	174,421	0	0	174,421	58,587
United Nations - OCHA	1,813,063	0	0	1,813,063	643,218
International Organisation for Migration	129,831	0	0	129,831	0
United Nations Development Programme	99,653	0	0	99,653	232,582
UN HABITAT	0	0	0	0	38,508
United Nations High Commissioner for Refugees	17,688,353	0	0	17,688,353	18,507,109
United Nations Children's Fund	2,367,653	0	0	2,367,653	1,735,118
World Food Programme	695,771	0	0	695,771	872,833
Other UN Agencies	1,174,728	0	0	1,174,728	628,001
	<u>24,143,473</u>	<u>0</u>	<u>0</u>	<u>24,143,473</u>	<u>22,715,955</u>
<b>Ecumenical Partners</b>					
All We Can	12,791	0	0	12,791	35,171
Stiching Cordaid	117,159	0	0	117,159	1,910
Swedish Diakonia	0	0	0	0	5,000
Church World Service, USA	0	0	0	0	21,944
Disciples of Christ: Week of Compassion	8,472	0	0	8,472	21,783
Hungarian Interchurch Aid	-45	0	0	-45	0
Presbyterian World Service and Development	14,092	0	0	14,092	0
Primate's Relief and Development Fund	38,533	0	0	38,533	84,804
Union of Protestant Churches of Alsace and Lorraine	5,000	0	0	5,000	0
United Church of Canada	6,000	0	0	6,000	311
Wider Church Ministries	0	0	0	0	2,501
	<u>202,002</u>	<u>0</u>	<u>0</u>	<u>202,002</u>	<u>173,423</u>
<b>Other International Organizations</b>					
Agence Francaise De Development	511,707	0	0	511,707	0
Christian Aid	175,493	0	0	175,493	271,712
United Church of Christ, USA	2,807	0	0	2,807	0
Catholic Relief Services	0	0	0	0	21,751
COOPI International	0	0	0	0	8,300
Population Council	0	0	0	0	6,409
	<u>690,007</u>	<u>0</u>	<u>0</u>	<u>690,007</u>	<u>308,172</u>
<b>AVH Revenue</b>					
AMINU: People In. Kibutz - Rozana	178	0	0	178	1,484
Association Solidarité Maroc Palestine	0	0	0	0	55,292
Arab Fund for Economic & Social Development	189,010	0	0	189,010	144,457
Augusta Victoria Hospital patients and other revenue	57,863,190	0	0	57,863,190	45,449,882
Net Augusta Victoria Hospital Operating Results	0	0	0	0	2,178,643
Exchange Gains	6,564,462	0	0	6,564,462	0
Act Church of Sweden	177,283	0	0	177,283	0

**STATEMENT OF OPERATING INCOME FOR 2021**  
(EUR)

	Restricted Field Projects 2021	Unrestricted 2021	Restricted Global Projects 2021	Total 2021	Total 2020
Bread for the World - Protestant Development Service	162,456	0	0	162,456	256,911
Canadian Lutheran World Relief	16,708	0	0	16,708	0
Diakonie Katastrophenhilfe	1,621,169	0	0	1,621,169	2,445,394
Evangelical Lutheran Church in America	99,015	0	0	99,015	0
German National Committee of the Lutheran World Federation	21,980	0	0	21,980	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zend	2,500	0	0	2,500	0
Ministry of Foreign Affairs – Netherland	0	0	0	0	500,000
Juzoor For Health and Social Development	0	0	0	0	16,170
Welfare Association	64,083	0	0	64,083	289,944
Other Income/Donor	893,205	0	0	893,205	0
Jerusalem – Poor Fund	0	0	0	0	50,350
Olive Trees	1,515	0	0	1,515	0
PACES Charity	0	0	0	0	31,009
Palestinian Medical Relief Society	52,044	0	0	52,044	51,803
Norwegian Representative Office	347,268	0	0	347,268	1,169,083
United Nations – OCHA	7,046	0	0	7,046	217,718
United Nations Development Programme	0	0	0	0	66,145
University of Illinois at Urban Champaign	4,622	0	0	4,622	0
VIS – VOLONTARIATO INTERNAZIONALE PER LO SVILUPP	0	0	0	0	29,205
Web and Other Donors	5,502	0	0	5,502	46
	<b>68,093,235</b>	<b>0</b>	<b>0</b>	<b>68,093,235</b>	<b>52,953,534</b>
<b>Other local contributions</b>					
MEDEVAC	210,183	0	0	210,183	181,559
Aporte Administrativo IM	0	0	0	0	-291
Baghdad Women Association (BWA)	5,606	0	0	5,606	0
Charity Water	769,518	0	0	769,518	0
Community Contribution	5,362	0	0	5,362	0
Federación Luterana Mundial	0	0	0	0	22,529
Jerusalem Guest House	87,701	0	0	87,701	79,507
Jerusalem Vocational Training Centre Revenue	385,446	0	0	385,446	287,159
Ministry of Education – Jerusalem	759,148	0	0	759,148	1,029,724
Administrative Income	2,150	0	0	2,150	205
Web and Other Donors	281,483	0	0	281,483	224,220
Bethlehem Apartment / Guesthouse	4,284	0	0	4,284	4,314
Nazareth Apartment / Guesthouse	0	0	0	0	6,064
Local Income –Other	193,655	0	0	193,655	132,125
Motor Vehicle Usage	0	0	0	0	6,131
Mandulis Energy	1,070	0	0	1,070	0
Insurance refunds	0	0	0	0	18,837
Charges for Office Costs	24	0	0	24	0
Web and Other Donors	68,000	0	0	68,000	45,274
Welfare Association	41,162	0	0	41,162	0
Misereor	0	0	0	0	19,948
Productivity Inc.	0	0	0	0	1,868
Property – Jerusalem – Rental Revenues	401,868	0	0	401,868	365,615
Rental Income	73,808	0	0	73,808	268
Bank Interest	21,293	0	0	21,293	20,177
Chamber of Commerce	20,027	0	0	20,027	11,653
Exchange Gains	5,273	0	0	5,273	472
Income from Reserves	20,592	0	0	20,592	110,230
Sale of Equipment	5,157	0	0	5,157	12,035
Sale of Vehicles	10,165	0	0	10,165	18,925
Mileage Income	3,644	0	0	3,644	286
Transfers from Projects	1,462	0	0	1,462	23,619
Polish Humanitarian Action, Book Aid, Menonites Kenya	431,039	0	0	431,039	156,047
Olive Trees	0	0	0	0	4,144
Beneficiary contributions	0	0	0	0	0
Arab Fund for Economic & Social Development	4,622	0	0	4,622	0
	<b>3,813,741</b>	<b>0</b>	<b>0</b>	<b>3,813,741</b>	<b>2,782,642</b>
<b>Sub Total - Other Partners</b>	<b>111,641,828</b>	<b>0</b>	<b>0</b>	<b>111,641,828</b>	<b>91,136,428</b>
Administration fees	0	2,263,010	0	2,263,010	2,307,169
Non-project income	0	5,074,381	0	5,074,381	6,241,073
Non-implementation Projects	467,849	0	0	467,849	1,071,687
<b>Total Operating Income</b>	<b>144,260,307</b>	<b>9,516,499</b>	<b>795,471</b>	<b>154,572,278</b>	<b>136,277,045</b>
<b>Financial Income</b>					
Net exchange gains/(losses)	0	-3,297	0	-3,297	-13,841
	<b>0</b>	<b>-3,297</b>	<b>0</b>	<b>-3,297</b>	<b>-13,841</b>
<b>Total Income</b>	<b>144,260,307</b>	<b>9,513,202</b>	<b>795,471</b>	<b>154,568,981</b>	<b>136,263,204</b>



**FUNDS RECEIVED IN GENEVA ON BEHALF OF FORMER ASSOCIATE PROGRAMMES**  
**for the year ended 31 December 2021**  
**(not included in consolidated revenue numbers)**  
**(EUR)**

<u>Received on behalf of former associate programmes</u>	<u>0</u>
<b>Total for Former Associate Programmes</b>	<b><u>0</u></b>

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Appendix 6

**SUMMARY OF MOVEMENT OF FIELD DESIGNATED RESERVES**  
**for the year ended 31 December 2021**  
**(EUR)**

	Balance as at 1st January 2021	Transfers between Reserves	Receipts	Disbursements	Net AVH/VTC Operating results	Balance as at 31st December 2021
Vehicle Replacement Fund	476,016	0	280,464	(9,712)	0	746,768
Emergency Medical Insurance Fund	53,398	0	0	0	0	53,398
Asset Replacement	85,038	0	0	0	0	85,038
Fixed Asset	395,829	0	118,705	(281,300)	0	233,234
Other Funds	692,125	0	66,255	(284,006)	148,464	622,838
Capital Reserve	766,259	0	300,449	(205,376)	0	861,332
AVH/VTC Operating Reserve	61,276,376	0	381,585	(834,877)	8,505,266	69,328,350
Restricted Reserves	257,053	0	14,101	(16,043)	0	255,111
Exchange Fluctuations	(335,937)	0	3,912,822	(3,881,464)	0	(304,579)
<b>Total</b>	<b>63,666,157</b>	<b>-</b>	<b>5,074,381</b>	<b>(5,512,778)</b>	<b>8,653,730</b>	<b>71,881,490</b>

**SUMMARY OF CHANGES IN LONG TERM LIABILITIES**  
**for the year ended 31 December 2021**  
(EUR)

	<b>Balance as at 1st January 2021</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance as at 31st December 2021</b>
Field Staff provisions	9,228,645	5,592,316	(2,756,985)	12,063,976
International staff provisions	388,680	204,751	(116,879)	476,552
Global emergency revolving fund	46,638	0	0	46,638
<b>Total</b>	<b><u>9,663,964</u></b>	<b><u>5,797,067</u></b>	<b><u>(2,873,864)</u></b>	<b><u>12,587,166</u></b>

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**Appendix 8**

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**  
(Euro)

Donor Name	Total	Internal Audit	Resource Mobilisation	Accounta-bility Training	Training in Right Based Advocacy
		90-4201	90-4202	90-4205	90-4206
<b>INCOME</b>					
<b>Received in the previous year:</b>					
Act Church of Sweden	11,579	4,590	-	6,989	-
Australian Lutheran World Service	42,707	4,535	-	6,905	-
Bread for the World - Protestant Development Service	5,575	-	-	-	-
Canadian Lutheran World Relief	4,780	-	-	-	-
Evangelical Lutheran Church in America	76,658	12,572	-	-	-
Finn Church Aid	30,126	-	-	-	15,882
German National Committee of the Lutheran World Federation	4,312	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	10,349	-	-	-	-
LWF Staff	263	-	-	-	-
	<b>186,350</b>	<b>21,698</b>	<b>-</b>	<b>13,893</b>	<b>15,882</b>
<b>Received in the current year:</b>					
Act Church of Sweden	447,089	8,454	-	8,454	21,881
Australian Lutheran World Service	74,478	9,782	9,782	9,782	-
Bread for the World - Protestant Development Service	18,011	-	-	-	-
Canadian Lutheran World Relief	68,512	-	-	-	-
DanChurchAid	86,191	-	-	-	-
Evangelical Lutheran Church in America	341,797	10,934	13,515	-	-
Evangelical Lutheran Church in Wurttemberg	30,435	-	30,435	-	-
German National Committee of the Lutheran World Federation	110,500	-	10,000	-	-
LWF - Projects Funding	12,045	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	5,000	-	-	-	-
Web Donors	2,873	-	-	-	-
	<b>1,196,931</b>	<b>29,169</b>	<b>63,732</b>	<b>18,236</b>	<b>21,881</b>
<b>Transfers between projects or to CPs:</b>					
Act Church of Sweden	(372,498)	-	-	-	(10,000)
Australian Lutheran World Service	(23,635)	-	-	(2,006)	-
Canadian Lutheran World Relief	(5,038)	-	-	-	-
Evangelical Lutheran Church in America	(284,783)	-	55,406	-	-
Finn Church Aid	(15,882)	-	-	-	(15,882)
German National Committee of the Lutheran World Federation	(25,402)	-	-	-	-
LWF Staff	(263)	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	(15,349)	-	-	-	-
Web Donors	(1,185)	-	-	-	-
	<b>(744,036)</b>	<b>-</b>	<b>55,406</b>	<b>(2,006)</b>	<b>(25,882)</b>
<b>Carried forward to 2022:</b>					
Act Church of Sweden	(6,544)	-	-	-	-
Australian Lutheran World Service	(9,864)	(7,000)	-	(2,864)	-
DanChurchAid	(4,097)	-	-	-	-
Evangelical Lutheran Church in America	(57,314)	(11,068)	-	-	-
German National Committee of the Lutheran World Federation	(15,098)	-	-	-	-
LWF - Projects Funding	(11,135)	-	-	-	-
	<b>(104,051)</b>	<b>(18,068)</b>	<b>-</b>	<b>(2,864)</b>	<b>-</b>
<b>Accrued in the current year:</b>					
Bread for the World - Protestant Development Service	12,533	-	-	-	-
Evangelical Lutheran Church in America	247,744	4,988	13,968	-	-
	<b>260,277</b>	<b>4,988</b>	<b>13,968</b>	<b>-</b>	<b>-</b>
<b>Total income</b>	<b>795,471</b>	<b>37,788</b>	<b>133,105</b>	<b>27,259</b>	<b>11,881</b>
<b>EXPENDITURE</b>					
Expenditure	795,471	37,788	133,105	27,259	11,881
<b>Total Expenditure</b>	<b>795,471</b>	<b>37,788</b>	<b>133,105</b>	<b>27,259</b>	<b>11,881</b>
<b>Closing Balance, 31 December 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**THE LUTHERAN WORLD FEDERATION**  
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Appendix 8

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**  
(Euro)

Donor Name	PMER Revision 90-4207	Capacity investment support 90-4210	Climate Change Adaptation 90-4212	Child Protection 90-4214	Engaging with UPR 90-4215
<b>INCOME</b>					
<b>Received in the previous year:</b>					
Act Church of Sweden	-	-	-	-	-
Australian Lutheran World Service	-	-	-	13,004	-
Bread for the World - Protestant Development Service	-	-	-	-	5,575
Canadian Lutheran World Relief	-	-	-	4,780	-
Evangelical Lutheran Church in America	-	-	-	4,951	-
Finn Church Aid	-	-	-	-	-
German National Committee of the Lutheran World Federation	-	-	4,312	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	-	-	-
LWF Staff	-	-	-	-	-
	-	-	<b>4,312</b>	<b>22,735</b>	<b>5,575</b>
<b>Received in the current year:</b>					
Act Church of Sweden	11,935	-	-	-	-
Australian Lutheran World Service	9,782	-	-	26,341	-
Bread for the World - Protestant Development Service	-	-	-	-	18,011
Canadian Lutheran World Relief	-	-	-	5,038	-
DanChurchAid	-	-	-	-	-
Evangelical Lutheran Church in America	1,931	107,259	-	4,191	-
Evangelical Lutheran Church in Wurttemberg	-	-	-	-	-
German National Committee of the Lutheran World Federation	-	-	18,500	-	-
LWF - Projects Funding	-	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	-	-	-
Web Donors	-	-	-	-	-
	<b>23,648</b>	<b>107,259</b>	<b>18,500</b>	<b>35,570</b>	<b>18,011</b>
<b>Transfers between projects or to CPs:</b>					
Act Church of Sweden	-	-	-	-	-
Australian Lutheran World Service	-	-	-	(23,635)	-
Canadian Lutheran World Relief	-	-	-	(5,038)	-
Evangelical Lutheran Church in America	95,739	(201,529)	-	-	-
Finn Church Aid	-	-	-	-	-
German National Committee of the Lutheran World Federation	-	-	-	-	-
LWF Staff	-	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	-	-	-
Web Donors	-	-	-	-	-
	<b>95,739</b>	<b>(201,529)</b>	<b>-</b>	<b>(28,673)</b>	<b>-</b>
<b>Carried forward to 2022:</b>					
Act Church of Sweden	-	-	-	-	-
Australian Lutheran World Service	-	-	-	-	-
DanChurchAid	-	-	-	-	-
Evangelical Lutheran Church in America	-	(16,585)	-	-	-
German National Committee of the Lutheran World Federation	-	-	(8,500)	-	-
LWF - Projects Funding	-	-	-	-	-
	<b>-</b>	<b>(16,585)</b>	<b>(8,500)</b>	<b>-</b>	<b>-</b>
<b>Accrued in the current year:</b>					
Bread for the World - Protestant Development Service	-	-	-	-	12,533
Evangelical Lutheran Church in America	1,995	110,855	-	1,912	-
	<b>1,995</b>	<b>110,855</b>	<b>-</b>	<b>1,912</b>	<b>12,533</b>
<b>Total income</b>	<b>121,382</b>	<b>-</b>	<b>14,312</b>	<b>31,545</b>	<b>36,119</b>
<b>EXPENDITURE</b>					
Expenditure	121,382	-	14,312	31,545	36,119
<b>Total Expenditure</b>	<b>121,382</b>	<b>-</b>	<b>14,312</b>	<b>31,545</b>	<b>36,119</b>
<b>Closing Balance, 31 December 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

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Appendix 8

MATRIX OF B PROJECTS INCOME AND EXPENDITURE  
(Euro)

Donor Name	Safety and Security 90-4216	Procurement / Logistics Capacity 90-4217	Systems Development 90-4218	Strategy Review 90-4219	Gender Justice 90-4220
<b>INCOME</b>					
<b>Received in the previous year:</b>					
Act Church of Sweden	-	-	-	-	-
Australian Lutheran World Service	-	-	-	-	-
Bread for the World - Protestant Development Service	-	-	-	-	-
Canadian Lutheran World Relief	-	-	-	-	-
Evangelical Lutheran Church in America	-	-	-	-	-
Finn Church Aid	-	-	-	-	14,245
German National Committee of the Lutheran World Federation	-	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	-	-	-
LWF Staff	-	-	-	-	-
	-	-	-	-	<b>14,245</b>
<b>Received in the current year:</b>					
Act Church of Sweden	8,454	-	11,935	-	8,454
Australian Lutheran World Service	-	-	-	-	9,009
Bread for the World - Protestant Development Service	-	-	-	-	-
Canadian Lutheran World Relief	63,474	-	-	-	-
DanChurchAid	-	-	86,191	-	-
Evangelical Lutheran Church in America	-	-	-	6,178	-
Evangelical Lutheran Church in Wurttemberg	-	-	-	-	-
German National Committee of the Lutheran World Federation	-	-	-	-	-
LWF - Projects Funding	-	-	7,276	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	-	-	-
Web Donors	-	-	-	-	-
	<b>71,928</b>	<b>-</b>	<b>105,402</b>	<b>6,178</b>	<b>17,463</b>
<b>Transfers between projects or to CPs:</b>					
Act Church of Sweden	-	-	-	-	(3,000)
Australian Lutheran World Service	-	-	-	-	-
Canadian Lutheran World Relief	-	-	-	-	-
Evangelical Lutheran Church in America	-	36,201	-	14,183	-
Finn Church Aid	-	-	-	-	-
German National Committee of the Lutheran World Federation	-	-	-	-	-
LWF Staff	-	-	-	-	-
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	-	-	-
Web Donors	-	-	-	-	-
	-	<b>36,201</b>	-	<b>14,183</b>	<b>(3,000)</b>
<b>Carried forward to 2022:</b>					
Act Church of Sweden	-	-	-	-	-
Australian Lutheran World Service	-	-	-	-	-
DanChurchAid	-	-	(4,097)	-	-
Evangelical Lutheran Church in America	-	-	-	-	-
German National Committee of the Lutheran World Federation	-	-	-	-	-
LWF - Projects Funding	-	-	(7,276)	-	-
	-	-	<b>(11,372)</b>	-	-
<b>Accrued in the current year:</b>					
Bread for the World - Protestant Development Service	-	-	-	-	-
Evangelical Lutheran Church in America	-	-	-	6,385	-
	-	-	-	<b>6,385</b>	-
<b>Total income</b>	<b>71,928</b>	<b>36,201</b>	<b>94,030</b>	<b>26,746</b>	<b>28,707</b>
<b>EXPENDITURE</b>					
Expenditure	71,928	36,201	94,030	26,746	28,707
<b>Total Expenditure</b>	<b>71,928</b>	<b>36,201</b>	<b>94,030</b>	<b>26,746</b>	<b>28,707</b>
<b>Closing Balance, 31 December 2021</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**Appendix 8**

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**

(Euro)

Donor Name	Prevention of Sexual Exploitation and Abuse 90-4221	Humani- tarian Emergengy Team 90-4401	COVID-19 Response (unrestricted funds) 90-4408	Total
<b>INCOME</b>				
<b>Received in the previous year:</b>				
Act Church of Sweden	-	-	-	11,579
Australian Lutheran World Service	18,264	-	-	42,707
Bread for the World - Protestant Development Service	-	-	-	5,575
Canadian Lutheran World Relief	-	-	-	4,780
Evangelical Lutheran Church in America	-	59,135	-	76,658
Finn Church Aid	-	-	-	30,126
German National Committee of the Lutheran World Federation	-	-	-	4,312
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	10,349	10,349
LWF Staff	-	-	263	263
	<b>18,264</b>	<b>59,135</b>	<b>10,612</b>	<b>186,350</b>
<b>Received in the current year:</b>				
Act Church of Sweden	-	56,094	311,428	447,089
Australian Lutheran World Service	-	-	-	74,478
Bread for the World - Protestant Development Service	-	-	-	18,011
Canadian Lutheran World Relief	-	-	-	68,512
DanChurchAid	-	-	-	86,191
Evangelical Lutheran Church in America	-	192,319	5,470	341,797
Evangelical Lutheran Church in Wurttemberg	-	-	-	30,435
German National Committee of the Lutheran World Federation	-	50,000	32,000	110,500
LWF - Projects Funding	-	-	4,769	12,045
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	5,000	5,000
Web Donors	-	1,688	1,185	2,873
	<b>-</b>	<b>300,101</b>	<b>359,854</b>	<b>1,196,931</b>
<b>Transfers between projects or to CPs:</b>				
Act Church of Sweden	-	(56,094)	(303,404)	(372,498)
Australian Lutheran World Service	2,006	-	-	(23,635)
Canadian Lutheran World Relief	-	-	-	(5,038)
Evangelical Lutheran Church in America	-	(279,313)	(5,470)	(284,783)
Finn Church Aid	-	-	-	(15,882)
German National Committee of the Lutheran World Federation	-	-	(25,402)	(25,402)
LWF Staff	-	-	(263)	(263)
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	-	-	(15,349)	(15,349)
Web Donors	-	-	(1,185)	(1,185)
	<b>2,006</b>	<b>(335,407)</b>	<b>(351,074)</b>	<b>(744,036)</b>
<b>Carried forward to 2022:</b>				
Act Church of Sweden	-	-	(6,544)	(6,544)
Australian Lutheran World Service	-	-	-	(9,864)
DanChurchAid	-	-	-	(4,097)
Evangelical Lutheran Church in America	-	(24,006)	(5,654)	(57,314)
German National Committee of the Lutheran World Federation	-	-	(6,598)	(15,098)
LWF - Projects Funding	-	-	(3,859)	(11,135)
	<b>-</b>	<b>(24,006)</b>	<b>(22,655)</b>	<b>(104,051)</b>
<b>Accrued in the current year:</b>				
Bread for the World - Protestant Development Service	-	-	-	12,533
Evangelical Lutheran Church in America	-	101,987	5,654	247,744
	<b>-</b>	<b>101,987</b>	<b>5,654</b>	<b>260,277</b>
<b>Total income</b>	<b>20,269</b>	<b>101,808</b>	<b>2,391</b>	<b>795,471</b>
<b>EXPENDITURE</b>				
Expenditure	20,269	101,808	2,391	795,471
<b>Total Expenditure</b>	<b>20,269</b>	<b>101,808</b>	<b>2,391</b>	<b>795,471</b>
<b>Closing Balance, 31 December 2021</b>	<b>-</b>	<b>-</b>	<b>(0)</b>	<b>-</b>

Internal Audit  
LWF Project No. 4201

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Act Church of Sweden		4,590	4,590
Australian Lutheran World Service		4,535	4,535
Evangelical Lutheran Church in America		12,572	12,572
<i>Received in the current year</i>			
Act Church of Sweden		8,500	8,454
Australian Lutheran World Service		9,500	9,782
Evangelical Lutheran Church in America		16,000	10,934
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	4,988
<i>Deferred Income *</i>			
Australian Lutheran World Service		0	(7,000)
Evangelical Lutheran Church in America		0	(11,068)
<b>Total Income</b>	<b>35,000</b>	<b>55,697</b>	<b>37,788</b>
<b>EXPENDITURE</b>			
<b>Staff salaries</b>			
Staff salaries		42,000	41,239
Travel		2,000	1,584
Accommodation and Meals		2,000	1,576
Travel - Other		0	60
<b>Operational expenses</b>			
Office rent		3,000	2,961
<b>Consultants</b>			
Consultancy fees(including per diem)		18,197	1,871
Consultants travel related costs		0	0
	35,000	67,197	49,290
<b>Less Staff costs recharge</b>			
Staff Costs Recharge		(11,500)	(11,502)
<b>Total Expenditure</b>	<b>35,000</b>	<b>55,697</b>	<b>37,788</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022



Resource Mobilization  
LWF Project No. 4202

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
Australian Lutheran World Service		10,000	9,782
Evangelical Lutheran Church in America		27,000	13,515
Evangelical Lutheran Church in Wurttemberg		30,500	30,435
German National Committee of the Lutheran World Federation		10,000	10,000
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	13,968
<i>Income transfer</i>			
Evangelical Lutheran Church in America		55,000	55,406
<b>Total Income</b>	<b>110,000</b>	<b>132,500</b>	<b>133,105</b>
<b>EXPENDITURE</b>			
<b>Global Funding Officer - East and Horn of Africa Region</b>			
Computer charges		2,000	2,012
Staff Travel Expenses		1,000	281
Staff Salary and Benefits		84,000	84,161
Other Office Expenses		2,500	2,450
	0	89,500	88,904
<b>Global Funding Officer - Francophone Region</b>			
Other Office Expenses		0	0
House rent and utilities		8,500	8,774
Staff Travel Expenses		4,000	4,058
Visa fees		500	689
Staff Salary and Benefits		87,000	87,215
	0	100,000	100,736
<b>Sub Total - Expenditure</b>	<b>0</b>	<b>189,500</b>	<b>189,640</b>
Less Allocated to Country Programmes			
Staff Costs Recharge		(57,000)	(56,535)
<b>Net Expenditure</b>	<b>110,000</b>	<b>132,500</b>	<b>133,105</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022

Accountability Training  
LWF Project No. 4205

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Act Church of Sweden		6,989	6,989
Australian Lutheran World Service		6,905	6,905
<i>Received in the current year</i>			
Act Church of Sweden		8,500	8,454
Australian Lutheran World Service		10,000	9,782
<i>Deferred Income *</i>			
Australian Lutheran World Service		0	(2,864)
<i>Income transfer</i>			
Australian Lutheran World Service		0	(2,006)
<b>Total Income</b>	<b>20,000</b>	<b>32,394</b>	<b>27,259</b>
<b>EXPENDITURE</b>			
<b>Accountability training to country programmes</b>			
Consultancy fees (including per diems)		2,000	1,638
Transportation		6,000	5,620
Staff Development		24,394	20,000
<b>Total Expenditure</b>	<b>20,000</b>	<b>32,394</b>	<b>27,259</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022

Training in Rights based Advocacy  
LWF Project No. 4206

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Finn Church Aid		15,882	15,882
<i>Received in the current year</i>			
Act Church of Sweden		22,000	21,881
<i>Income transfer</i>			
Act Church of Sweden		0	(10,000)
FinnChurchAid		0	(15,882)
<b>Total Income</b>	<b>90,000</b>	<b>37,882</b>	<b>11,881</b>
<b>EXPENDITURE</b>			
<b>Support for Advocacy visits and online events</b>			
Participants travel & related costs		100	89
Communication costs		0	0
Printing and publication costs		0	0
<b>Develop model through support to RBA initiatives in country</b>			
Launch RBA project Jordan*		10,000	0
Launch RBA project Burundi*		15,800	0
<b>Produce communications material</b>			
Communication costs		1,500	1,493
<b>Coordination RBA team</b>			
Consultants travel costs		482	272
<b>Support Gva staff capacity</b>			
Staff time		10,000	10,027
<b>Total Expenditure</b>	<b>90,000</b>	<b>37,882</b>	<b>11,881</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Income transfer to country programs to launch new RBA projects (EUR 15'882 for Jordan 08-4783 and EUR 10'000 for Burundi 28-4220).

PMER Enhancement  
LWF Project No. 4207

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
Act Church of Sweden		12,000	11,935
Australian Lutheran World Service		10,000	9,782
Evangelical Lutheran Church in America		4,000	1,931
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	1,995
<i>Income transfer</i>			
Evangelical Lutheran Church in America		96,000	95,739
<b>Total Income</b>	<b>160,000</b>	<b>122,000</b>	<b>121,382</b>
<b>EXPENDITURE</b>			
<b>Regional Consultant PMER</b>			
Furniture & equipment		1,500	1,179
Computer charges		0	8
Accommodation and Meals		5,500	5,333
Staff Travel		4,500	4,200
Consultancy Fees		13,000	13,001
Staff Salary and Benefits		74,000	73,622
	0	98,500	97,342
<b>Newdea Support team</b>			
Other costs		0	39
	0	0	39
<b>PME systems advisor</b>			
Computer Charge		11,000	10,977
Consultants Travel Costs		3,000	2,646
	0	14,000	13,623
<b>Consultants</b>			
Consultancy fees (including per diems)		15,000	14,619
Consultants travel costs		1,000	1,183
	0	16,000	15,802
<b>Less Allocated to Country Programmes</b>			
Staff Costs Recharge		(6,500)	(5,424)
<b>Total Expenditure</b>	<b>160,000</b>	<b>122,000</b>	<b>121,382</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

Program Name: Capacity investment support  
LWF Project No. 4210

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b><u>INCOME</u></b>			
<i>Received in the current year</i>			
Evangelical Lutheran Church in America		214,000	107,259
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	110,855
<i>Deferred Income *</i>			
Evangelical Lutheran Church in America		0	(16,585)
<i>Income transfer</i>			
Evangelical Lutheran Church in America		(214,000)	(201,529)
<b>Total Income</b>	<b><u>200,000</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>EXPENDITURE</b>			
<b>Total Expenditure</b>	<b><u>200,000</u></b>	<b><u>0</u></b>	<b><u>0</u></b>
<b>Closing Balance, 31 December 2021</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022

Climate change adaptation  
LWF Project No. 4212

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
German National Committee of the Lutheran World Federation		4,312	4,312
<i>Received in the current year</i>			
German National Committee of the Lutheran World Federation		10,000	18,500
<i>Deferred Income *</i>			
German National Committee of the Lutheran World Federation		0	(8,500)
<b>Total Income</b>	<b>22,000</b>	<b>14,312</b>	<b>14,312</b>
<b>EXPENDITURE</b>			
Communication Costs		14,312	14,312
<b>Total Expenditure</b>	<b>22,000</b>	<b>14,312</b>	<b>14,312</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022

Child rights project monitoring  
LWF Project No. 4214

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Australian Lutheran World Service		13,004	13,004
Canadian Lutheran World Relief		4,780	4,780
Evangelical Lutheran Church in America		4,951	4,951
<i>Received in the current year</i>			
Australian Lutheran World Service		26,500	26,341
Canadian Lutheran World Relief		5,000	5,038
Evangelical Lutheran Church in America		6,000	4,191
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	1,912
<i>Deferred Income *</i>			
Australian Lutheran World Service		0	(23,635)
Canadian Lutheran World Relief		0	(5,038)
<b>Total Income</b>	<b>45,000</b>	<b>60,235</b>	<b>31,545</b>
<b>EXPENDITURE</b>			
Consultancy Fee		40,235	21,450
Participants Travel & Related Costs		10,000	5,434
Workshop Items & Supplies		5,000	2,161
Staff salaries		5,000	2,500
<b>Total Expenditure</b>	<b>45,000</b>	<b>60,235</b>	<b>31,545</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022

Engaging with universal periodic review  
LWF Project No. 4215

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Bread for the World - Protestant Development Service		5,575	5,575
<i>Received in the current year</i>			
Bread for the World - Protestant Development Service		30,500	18,011
<i>Accrued income</i>			
Bread for the World - Protestant Development Service		0	12,533
<b>Total Income</b>	<b>0</b>	<b>36,075</b>	<b>36,119</b>
<b>EXPENDITURE</b>			
<b>Salary related expenses</b>			
Staff Salary and benefits		152,000	152,091
	0	152,000	152,091
<b>Other expenses</b>			
Communication costs		0	14
Occupancy charges (office &IT)		6,500	6,381
Computer department		11,000	10,846
	0	17,500	17,241
<b>Total Expenditure</b>	<b>0</b>	<b>169,500</b>	<b>169,332</b>
<b>Allocated to Projects</b>			
Allocation of staff related expenses		(154,000)	(154,194)
	0	(154,000)	(154,194)
<b>Net - Expenditure less allocation to projects</b>	<b>0</b>	<b>15,500</b>	<b>15,138</b>
MOZ Land rights: Project officer Geneva		20,575	20,982
	0	20,575	20,982
<b>Total Expenditure</b>	<b>0</b>	<b>36,075</b>	<b>36,119</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>-</b>	<b>-</b>



Safety and security  
LWF Project No. 4216

Financial Report for the period ended, December 2021  
*All amounts stated in EURO*

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
Act Church of Sweden		8,500	8,454
Canadian Lutheran World Relief		63,500	63,474
<b>Total Income</b>	<b>72,700</b>	<b>72,000</b>	<b>71,928</b>
<b>EXPENDITURE</b>			
<b>Field based security advisor</b>			
National staff on regional deployment		42,000	47,631
Travel costs (air tickets and accommodation)		2,500	2,374
Staff training		5,500	5,341
Office operation (phone, electricity, postage, consumables)		1,500	1,389
	0	51,500	56,734
<b>Other security costs and trainings</b>			
Membership fees		7,500	7,482
Staff Cost		35,000	39,543
	0	42,500	47,025
<b>Less Allocated to Country Programmes</b>			
Staff Costs Recharge		(22,000)	(4,061)
<b>Total Expenditure</b>	<b>72,700</b>	<b>72,000</b>	<b>99,698</b>
Transfer to Geneva Coordination		0	(27,770)
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

Procurement/Logistics Capacity  
LWF Project No. 4217

Financial Report for the period ended, December 2021  
*All amounts stated in EURO*

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Income transfer</i>			
Evangelical Lutheran Church in America		36,000	36,201
<b>Total Income</b>	<b>50,000</b>	<b>36,000</b>	<b>36,201</b>
<b>EXPENDITURE</b>			
<b>Consultant Procurement and Logistics</b>			
Consultancy fees		28,000	28,297
Consultants travel costs		8,000	7,904
<b>Total Expenditure</b>	<b>50,000</b>	<b>36,000</b>	<b>36,201</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

Systems development  
LWF Project No. 4218

Financial Report for the period ended, December 2021

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
Act Church of Sweden		12,000	11,935
DanChurchAid		86,000	86,191
LWF - Projects Funding		7,000	7,276
<i>Deferred Income *</i>			
DanChurchAid		0	(4,097)
LWF - Projects Funding		0	(7,276)
<b>Total Income</b>	<b>0</b>	<b>105,000</b>	<b>94,030</b>
<b>EXPENDITURE</b>			
<b>Staff Salary</b>			
Staff Salary and Benefits		30,000	29,006
	0	30,000	29,006
<b>Consultants*</b>			
Consultancy Fees		70,000	64,710
Consultants Travel Costs		5,000	314
	0	75,000	65,024
<b>Total Expenditure</b>	<b>0</b>	<b>105,000</b>	<b>94,030</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022

Strategy review  
LWF Project No. 4219

Financial Report for the period ended, December 2021  
*All amounts stated in EURO*

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
Evangelical Lutheran Church in America		12,500	6,178
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	6,385
<i>Income transfer</i>			
Evangelical Lutheran Church in America		12,000	14,183
<b>Total Income</b>	<b>60,000</b>	<b>24,500</b>	<b>26,746</b>
<b>EXPENDITURE</b>			
Consultancy fees		24,500	26,746
<b>Total Expenditure</b>	<b>60,000</b>	<b>24,500</b>	<b>26,746</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

Gender Justice  
LWF Project No. 4220

Financial Report for the period ended, December 2021  
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Finn Church Aid		14,245	14,245
<i>Received in the current year</i>			
Act Church of Sweden		8,500	8,454
Australian Lutheran World Service		9,000	9,009
<i>Income transfer</i>			
Act Church of Sweden		0	(3,000)
<b>Total Income</b>	<b>25,000</b>	<b>31,745</b>	<b>28,707</b>
<b>EXPENDITURE</b>			
Workshop / trainings		6,000	5,728
Consulting Expenses		17,000	15,731
Staff Costs		8,745	7,248
<b>Total Expenditure</b>	<b>25,000</b>	<b>31,745</b>	<b>28,707</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

Prevention of Sexual Exploitation and Abuse  
LWF Project No. 4221

Financial Report for the period ended, December 2021  
*All amounts stated in EURO*

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Australian Lutheran World Service		18,000	18,264
<i>Income transfer</i>			
Australian Lutheran World Service		0	2,006
<b>Total Income</b>	<b>45,000</b>	<b>18,000</b>	<b>20,269</b>
<b>EXPENDITURE</b>			
Transportation Expenses	0	2,000	2,006
Staff Salary and benefits	0	15,000	17,452
Consultant Fees	0	1,000	812
<b>Total Expenditure</b>	<b>45,000</b>	<b>18,000</b>	<b>20,269</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>0</b>

Humanitarian emergency team project  
LWF Project No. 4401

Financial Report for the period ended, December 2021  
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Evangelical Lutheran Church in America		59,135	59,135
<i>Received in the current year</i>			
Act Church of Sweden		56,000	56,094
Evangelical Lutheran Church in America		294,500	192,319
German National Committee of the Lutheran World Federation		50,000	50,000
Web Donors		0	1,688
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	101,987
<i>Deferred Income *</i>			
Evangelical Lutheran Church in America		0	(24,006)
<i>Income transfer</i>			
Act Church of Sweden		(56,000)	(56,094)
Evangelical Lutheran Church in America		(290,000)	(279,313)
<b>Total Income</b>	<b>300,000</b>	<b>113,635</b>	<b>101,808</b>
<b>EXPENDITURE</b>			
<b>Increased Emergency Team Capacity</b>			
Staff Salary and benefits		80,000	79,124
		80,000	79,124
<b>Staff travel</b>			
Travel costs (air tickets and accommodation)		5,000	2,328
		5,000	2,328
<b>Operational budget</b>			
Consultants per diem		2,500	852
Consultants travel costs		2,500	859
		5,000	1,711
<b>Other office costs</b>			
Office rent, maintenance and repairs		4,000	1,841
		4,000	1,841
<b>Transport</b>			
Vehicle rental, incl insurance		16,635	15,752
<b>Evaluation and audit</b>			
Monitoring and evaluation		3,000	1,052
<b>Total Expenditure</b>	<b>300,000</b>	<b>113,635</b>	<b>101,809</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>(0)</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022.

**Expenditure by Hub:**

LAC (C/America Colombia)	50,000
Africa (Cameroon, Nairobi, Zambia)	185,634
Asia-Pacific (Kathmandu)	79,773
Middle East (Jordan)	20,000
	<b>335,407</b>

COVID Support  
LWF Project No. 4408

Financial Report for the period ended, December 2021  
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<u>Received in previous year</u>			
LWF Employees		0	263
Nederlands Luthers Genootschap voor In- en Uitwendige Zending		10,349	10,349
<u>Received in the current year</u>			
Act Church of Sweden		311,500	311,428
Evangelical Lutheran Church in America		11,000	5,470
German National Committee of the Lutheran World Federation		32,000	32,000
LWF - Projects Funding		4,500	4,769
Nederlands Luthers Genootschap voor In- en Uitwendige Zending		5,000	5,000
Web Donors		0	1,185
<u>Accrued income</u>			
Evangelical Lutheran Church in America		0	5,654
<u>Deferred Income *</u>			
Act Church of Sweden		0	(6,544)
Evangelical Lutheran Church in America		0	(5,654)
German National Committee of the Lutheran World Federation		0	(6,598)
LWF – Projects Funding		0	(3,859)
<u>Income transfer</u>			
Act Church of Sweden		(311,500)	(303,404)
Evangelical Lutheran Church in America		(11,000)	(5,470)
German National Committee of the Lutheran World Federation		(32,000)	(25,402)
LWF Employees		0	(263)
Nederlands Luthers Genootschap voor In- en Uitwendige Zending		(15,000)	(15,349)
Web Donors		0	(1,185)
<b>Total Income</b>	<b>85,000</b>	<b>4,849</b>	<b>2,391</b>
<b>EXPENDITURE</b>			
Consulting fees		2,000	910
Translations		2,849	1,481
<b>Total Expenditure</b>	<b>85,000</b>	<b>4,849</b>	<b>2,391</b>
<b>Closing Balance, 31 December 2021</b>	<b>0</b>	<b>0</b>	<b>(0)</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2022