

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**BALANCE SHEET RELATED ACCOUNTS**  
**AS AT 31 DECEMBER**  
**(EUR)**

	Note	2020 Unrestricted	2020 Restricted	Total 2020	Total 2019
<b>Assets</b>					
Total assets less liabilities	3.1	71,723,738	16,395,846	88,119,584	81,336,760
Programs/project balances receivable	3.2	0	8,824,396	8,824,396	9,524,320
<b>Total net Assets</b>		<b>71,723,738</b>	<b>25,220,242</b>	<b>96,943,980</b>	<b>90,861,080</b>
<b>Liabilities and Reserves</b>					
<i>Current Liabilities</i>					
Un expended balances on programs/projects	3.2	0	15,414,215	15,414,215	12,873,434
Current accounts - former associate/field programs	2.11	0	530,743	530,743	709,774
<b>Total Current Liabilities</b>		<b>0</b>	<b>15,944,958</b>	<b>15,944,958</b>	<b>13,583,208</b>
<i>Long Term Liabilities</i>					
Field staff provisions	2.12	0	9,228,646	9,228,646	8,820,685
International staff provisions	2.12	388,680	0	388,680	243,229
Global emergency revolving fund		0	46,638	46,638	46,639
<b>Total Long Term Liabilities</b>		<b>388,680</b>	<b>9,275,284</b>	<b>9,663,964</b>	<b>9,110,553</b>
<b>Total Liabilities</b>		<b>388,680</b>	<b>25,220,242</b>	<b>25,608,922</b>	<b>22,693,761</b>
<i>Reserves</i>					
General Reserve	2.13	6,443,501	0	6,443,501	6,294,007
Institutional Capacity Development Reserve	2.13	585,000	0	585,000	585,000
Resettlement Administration	2.13	640,400	0	640,400	640,400
Field designated reserves	2.13	63,666,157	0	63,666,157	60,647,912
<b>Total Reserves</b>		<b>71,335,058</b>	<b>0</b>	<b>71,335,058</b>	<b>68,167,320</b>
<b>Total Liabilities and Reserves</b>		<b>71,723,738</b>	<b>25,220,242</b>	<b>96,943,980</b>	<b>90,861,080</b>

# THE LUTHERAN WORLD FEDERATION

Department for World Service

## INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31 DECEMBER (EUR)

	Unrestricted	Restricted Global Projects	Restricted Field Projects	Total 2020	Total 2019
<b>Operating Income</b>					
Member churches and related agencies	2,168,741	607,326	32,744,623	35,520,690	38,425,860
Other Partners	0	24,990	38,157,898	38,182,888	45,194,586
Jerusalem AVH income	0	0	52,953,539	52,953,539	65,547,973
Administration fees	2,307,169	0	0	2,307,169	2,501,854
Non-project income	6,241,073	0	0	6,241,072	4,796,052
Non-implementation projects	0	0	1,071,687	1,071,687	1,434,760
<b>Total Operating Income</b>	<b>10,716,983</b>	<b>632,316</b>	<b>124,927,747</b>	<b>136,277,045</b>	<b>157,901,085</b>
<b>Operating Expenditure</b>					
Staff related costs	3,490,227	0	0	3,490,227	3,403,876
Travel and representation	44,311	0	0	44,311	206,383
Other operating expenses	344,955	0	0	344,955	368,609
Project expenses	0	632,316	70,675,098	71,307,414	130,984,737
Jerusalem AVH expenses	0	0	51,002,319	51,002,319	
Non-implementation projects	0	0	1,071,687	1,071,687	1,434,760
Non-project expenses	5,401,471	0	0	5,401,471	5,105,124
Committee for World Service	6,507	0	0	6,507	2,218
Central services allocation	991,744	0	0	991,744	984,905
Consulting	14,286	0	0	14,286	27,343
Membership fees	21,242	0	0	21,242	22,539
Audit and other professional fees	55,720	0	0	55,720	28,340
<b>Total Operating Expenditure before recharge</b>	<b>10,370,463</b>	<b>632,316</b>	<b>122,749,104</b>	<b>133,751,883</b>	<b>142,568,834</b>
Activity based charges to CPs	(508,034)	0	0	(508,034)	(358,201)
Central Services Fee to CPs	(346,309)	0	0	(346,309)	(375,324)
Activity and Expenses charged to Projects	(16,189)	0	0	(16,189)	(12,990)
<b>Operating Result Surplus / (Deficit)</b>	<b>1,217,053</b>	<b>0</b>	<b>2,178,643</b>	<b>3,395,695</b>	<b>16,078,766</b>
<b>Financial (Expenses) / Income</b>					
Net exchange gains (losses)	(13,841)	0	0	(13,841)	(7,372)
Net gains/(losses) on shares	0	0	0	0	0
Interest income	0	0	0	0	0
<b>- 13,841</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>13,841</b>	<b>7,372</b>
Bank charges	53,110	0	0	53,110	40,944
<b>Net Financial Result</b>	<b>- 66,951</b>	<b>-</b>	<b>-</b>	<b>66,951</b>	<b>48,316</b>
<b>Extraordinary (Expenses) / Income</b>					
Project Income Mozambique	17,009	0	0	17,009	0
Project expenditures DR Congo	(75,810)	0	0	(75,810)	0
Resource Mobilization expenses	(47,202)	0	0	(47,202)	(42,434)
Global Positions' expenses	0	0	0	0	(48,392)
Systems development expenses	(55,002)	0	0	(55,002)	(12,779)
<b>Comprehensive result for the year</b>	<b>989,097</b>	<b>0</b>	<b>2,178,643</b>	<b>3,167,739</b>	<b>15,926,845</b>

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

**STATEMENT OF RESERVE MOVEMENT**  
 (EUR)

	<b>Balance as at 1st January 2020</b>	<b>Transfers between Reserves</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Net AVH/VTC Operating results</b>	<b>Balance as at 31st December 2020</b>
General Reserve "A"	6,294,007	0	149,494	0	0	6,443,501
Institutional Capacity Development	585,000	0	0	0	0	585,000
Resettlement Administration	640,400	0	0	0	0	640,400
Field Designated Reserves *	60,647,912	0	6,241,072	-5,401,471	2,178,643	63,666,157
	<b><u>68,167,319</u></b>	<b><u>-</u></b>	<b><u>6,390,566</u></b>	<b><u>(5,401,471)</u></b>	<b><u>2,178,643</u></b>	<b><u>71,335,058</u></b>

\* Refer to Appendix 6 for the summary of movement of field designated reserves.

**THE LUTHERAN WORLD FEDERATION**  
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**ADMINISTRATION, COORDINATION, IMPLEMENTATION**  
**STATEMENT OF RECEIPTS AND DISBURSEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER**  
(EUR)

	2020	2019
<b>Operating Income</b>		
Related Organizations and Member Churches	2,168,741	2,104,250
Administration fees and other income	2,307,169	2,501,854
<b>Total Operating Income</b>	<b><u>4,475,910</u></b>	<b><u>4,606,103</u></b>
<b>Operating Expenditure</b>		
Staff related costs	3,490,227	3,403,876
Travel	44,311	206,383
Other operating expenses	344,955	368,609
Committee for World Service	6,507	2,218
Central services allocation	991,744	984,905
Consulting	14,286	27,343
Membership fees	21,242	22,539
Audit and other professional fees	55,720	28,345
<b>Total Operating Expenditure before recharge</b>	<b><u>4,968,992</u></b>	<b><u>5,044,219</u></b>
Charge out to Country Programs	(854,343)	(733,525)
Charge out to Projects	(16,189)	(12,989)
<b>Operating Result Surplus / (Deficit)</b>	<b><u>377,450</u></b>	<b><u>308,398</u></b>
<b>Financial (Expenses) / Income</b>		
Net exchange gains/(losses)	(13,841)	(7,364)
Net gains/(losses) on investments	0	0
Interest Income	0	0
	<b><u>(13,841)</u></b>	<b><u>(7,364)</u></b>
Bank Charges	53,110	40,944
<b>Net financial result</b>	<b><u>(66,951)</u></b>	<b><u>(48,308)</u></b>
<b>Extraordinary (Expenses) / Income</b>		
Project Income Mozambique	17,009	0
Project expenditures DR Congo	(75,810)	0
Resource Mobilization expenses	(47,202)	(42,434)
Global Positions' expenses	0	(48,392)
Systems development expenses	(55,002)	(12,779)
<b>Comprehensive result for the year</b>	<b><u>149,494</u></b>	<b><u>156,485</u></b>

**THE LUTHERAN WORLD FEDERATION  
DEPARTMENT FOR WORLD SERVICE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 DECEMBER 2020**

**NOTE 1 - ACTIVITIES**

The Lutheran World Federation (LWF) is a global communion of Christian churches in the Lutheran tradition, founded in 1947. World Service (WS) is the internationally recognized humanitarian and development agency of the LWF. The LWF Communion Office is located in the Ecumenical Centre in Geneva and DWS operates in four regional hubs, 3 emergency programs and 16 countries programs.

The LWF is a non-profit association incorporated and registered under Article 60 of the Swiss Civil Code.

The DWS's purpose is to work with marginalized and disadvantaged communities in areas of greatest vulnerability and endemic need, responding to emergencies and strengthening local capacities for disaster preparedness, advocacy and sustainable development, irrespective of race, religion, sex, nationality or political conviction.

The Assembly, composed of representatives of the member churches of the LWF, is the principal authority of the LWF. The Assembly is normally held every seven years and is responsible for the Constitution, electing the President and the members of the Council, and giving general direction to the work of the Federation.

The Council is composed of the President, the Chairperson of the Finance Committee, and 48 persons elected by the Assembly. The term of office of the Council shall end at the close of the next ordinary Assembly. The Council is responsible for the business of the LWF in the interim between ordinary Assemblies. The Council elects the Secretary General and the Treasurer. The Council elects the Vice-Presidents, decides on the budgets of the LWF, and receives the audited accounts and approves them. The Council also elects from among its members an Executive Committee and Program Committees as required and appoints their chairpersons.

The Council has appointed a Committee for World Service which is directly responsible for World Service governance oversight. The committee reports to the Council.

The financial statements of the WS for the year ended 31 December 2020 are consolidated to include the department as part of the Geneva Communion and the field offices. Former WS programs are not included in the consolidation as each of these has its own legal status separate from that of the LWF and the LWF exercises no control over them. These statements should be read in conjunction with the LWF Group financial statements.

The consolidated financial statements were examined and endorsed for issue by the General Secretary and the Communion Office Leadership Team (COLT) on May 26, 2021.

**NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES**

**2.1 Statement of compliance**

The consolidated financial statements have been prepared in accordance with and comply with the financial regulations and the accounting principles of the LWF.

**2.2 Basis of preparation**

The consolidated financial statements are presented in Euro.

The consolidated financial statements have been prepared under the historical cost convention.

Preparation of the consolidated financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results ultimately may differ from those estimates and the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change.

**2.3 Basis of consolidation**

The financial statements of the WS are consolidated to include the department located in the Geneva communion office and the field offices. Significant intercompany balances between the Geneva communion office and the field offices have been eliminated in consolidation.

**a) Field Programs**

The consolidation of the field programs' financial statements with the Geneva operations is based on financial reports, which are subject to individual examination in the countries concerned by independent auditors. The audit in Geneva in respect of these balances is carried out on a test basis upon the documentation and analysis of figures shown in the field office reports, which do not include the underlying substantiating documentation.

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***b) Former World Service Programs***

Former field offices of WS are registered as legal entities under local country statutory regulations and are not legally controlled by the LWF have not been consolidated.

**2.4 Restricted/unrestricted funds**

The financial statements distinguish between Restricted and Unrestricted use funds. Restricted use funds are those funds received from third parties who have imposed restrictions on the purposes for which they may be used. Unrestricted use funds are those funds where there are no externally imposed restrictions and include assets freely available or appropriated to reserves for internally designated purposes.

**2.5 Foreign currency transactions**

The presentation and functional currency of the LWF is the Euro. The books of account are maintained in Euro. Assets and liabilities, excluding fixed assets, denominated in currencies other than Euro have been translated at the December 31, 2020 rate of exchange per the European Commission "InforEuro" website using EURO cross-rates.

Income and expenditure has been translated into Euro, monthly using the previous month end exchange rate per the European Commission "InforEuro" website using EURO cross-rates.

Exchange gains/losses resulting from the application of the accounting principles outlined above are credited/charged to the Statement of Income and Expenditure.

**2.6 Revenue and expenditure recognition**

***a) Operating Income***

Restricted use funds are normally received as a result of a specific solicitation or with donor imposed restrictions and are recognized as income over the duration of the program/project in proportion to the achievement of the conditions attached to the contributions. Income for the year is therefore equal to expenditure. Contributions received but not yet recognized are included in Current Liabilities. Contributions not yet received relating to expenditure already recognized are included in Current Assets.

In some instances, in-kind contributions are recognized in the financial statements and an equal amount of expenditure is recorded. In 2020 and 2019 respectively, the amount included in revenue and expenditure related to in-kind contributions is €1,609,724 and €1,324,968. In-kind contributions are recorded at the value noted in the accompanying shipping documents upon receipt.

***b) Investment Income***

Investment income is recognized on an accrual basis. The investment income together with foreign exchange gains and losses and gains and losses on investments is allocated between the various LWF departments according to the opening balance of reserves and net project/other grant balances.

***c) Non Project Income***

Non project income and expenditure are those income and expenses which relate to the change in the reserve funds of the field office. Non project income may consist of, inter alia, the sale of assets, hire of LWF owned vehicles to the project and asset valuation income. Non project expenditure is usually the cost of repairs of LWF owned vehicles, purchase of vehicles from the non project income that has built up and depreciation of LWF owned assets.

***d) Non Implementation Projects***

Compound management and administration income generated by donor's implemented projects.

***e) Extraordinary income and expenditure***

The DR Congo Country Programme has ceased its activities and operations on March 15th 2020, date of official closing of the Country Programme.

In 2020, DWS Management decided to invest on systems and practices for quality programming in line with the 2019-2024 strategy. In particular, investments were made on resource mobilization, systems development, data management among others.

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**2.7 Inventories**

Inventories purchased from Restricted use funds are expensed in the year of purchase. Rights over inventories would not generate future economic benefit to the LWF due to the short term nature of program contracts and the terms of contracts where rights over residual program assets are vested with the grantors.

The only material inventories purchased from Unrestricted use funds are held at the WS program in Jerusalem. These inventories consist of medical supplies for the Augusta Victoria Hospital (AVH) that the program runs. They are accounted for at cost which does not exceed market value and recognized by the first-in, first-out method.

**2.8 Fixed assets**

Fixed assets purchased from Restricted use funds are expensed in the year of purchase. It is considered improbable that such expenditures will generate future economic benefit to the LWF due to the short term nature of program contracts and the terms of contracts where rights over residual program assets are vested with the grantors.

Fixed assets comprising buildings and land improvements, vehicles and office equipment purchased from Unrestricted use funds are capitalized and amortized as detailed in 2.9. Assets of a capital nature with a cost lower than € 5,000 are not capitalized.

When the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the Income and Expenditure Statement.

Repairs and maintenance costs are charged in the Income and Expenditure Statement during the financial period in which they are incurred.

Subsequent expenditure is capitalized only when it increases the probable future economic benefits of the asset.

The following net fixed assets are included in the balance sheet in the line 'Total Assets less Liabilities excluding program/project balances'.

<b>Description</b>	<b>Cost</b>	<b>Depreciation</b>	<b>Net Value</b>
Buildings	7,075,050	-2,416,527	4,658,523
Vehicles	3,140,915	-2,850,217	290,698
Office Equipment	2,028,191	-1,233,073	795,118
Other Equipment	1,044,569	-798,903	245,666
	<u>13,288,725</u>	<u>-7,298,719</u>	<u>5,990,006</u>

**2.9 Fixed assets - depreciation**

Based on the past experience of the useful life expectancy, the rate of depreciation is set by each individual country program not to exceed the following rate per year by category:

Building	4%
Plant and equipment	7%
Vehicles	20%
Office furniture and equipment	20%
Computers	25%

Depreciation for a full year commences in the year of purchase.

**2.10 Impairment**

The carrying amount of the LWF's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment or, if earlier, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of the asset's net selling price or its value in use. Impairment losses are recognized in the Income and Expenditure Statement.

An impairment loss is reversed if there is an upward revision of the recoverable amount. An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

**THE LUTHERAN WORLD FEDERATION  
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**2.11 Current accounts - former World Service programs**

The former World Service programs in Bangladesh, Cambodia, India, Indonesia, Malawi, Peru, South Africa, Tanzania, Zimbabwe and Swaziland are not consolidated with the LWF/WS Geneva books. The year-end payable to these programs appear in the balance sheet under "Current accounts - former associate/field programs" for a net of € 530,743 as detailed below;

Payable to WS former country programs	79,887
WS field offices reconciling items	450,856
	<b>530,743</b>

**2.12 Provisions**

**a) National staff**

An amount of € 9,228,646 is restricted for field programs' local staff provisions which can only be used as specified.

**b) International staff**

An amount of € 388,680 is aimed to cover specific benefits and risks which relate to the status of expatriate staff. These benefits (assignment, leave, termination) are recognized proportionately as accrued over the employment period of personnel. They exist to meet any termination and settling out expenses under present contractual LWF working conditions for expatriate field based staff.

**2.13 Reserves**

Unrestricted reserves are earmarked as detailed below:

**a) General reserve**

This reserve represents an unrestricted amount and is used to account for all resources over which the department has discretionary control. It can be used to cover ongoing commitments in case of emergencies.

**b) Field designated funds**

These various funds are available exclusively for use in each field program according to the definition of the fund.

**c) Other reserves**

The Resettlement Administration Reserve is funds where there is no externally imposed restrictions and include assets freely available to WS for internally designated purposes.

Restricted reserves are earmarked as below:

i) Institutional Capacity Development Reserve

The institutional Capacity Development Reserve is a fund which is aimed to increase the capacity of Resource Mobilization.

**2.14 Employee benefit costs**

**a) Retirement benefit obligations**

The LWF has mandated the Insurance company Stiftung Abendrot to operate the pension fund related to all headquarter staff.

International staff employed in Geneva but located in the Country Programmes receive social benefits in accordance with the HR policy and staff contracts.

Staff employed locally by the LWF receive social benefits in accordance with the legislation of the countries concerned and the local collective staff agreements. The cost of such benefits is recognized on an accruals basis in these consolidated financial statements.

**b) Termination benefits**

Termination benefits are payable whenever an employee's employment is terminated before the normal retirement date or contract completion date. Termination benefits are recognized on the basis of a formal committed plan to terminate the employment of current employees as per 2.12.

**2.15 Leases**

A lease is an agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time. An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership.

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DWS Country Programs are renting buildings and vehicles locally. All rental agreements have an initial duration of 12 months or less and might be reconducted each year for another term of maximum 12 months.

Based on historical practices and considering that most of the projects implemented in the Country Programs have a maximum duration of 12 months, the most likely probable duration of these rental agreements cannot exceed 12 months. Consequently, the lease payments associated with these short-term leases are recognised as an expense on a straight-line basis over the lease term.

The potential future lease payments for the year 2020 (12 months fixed rental costs) have been estimated by category, as follow:

Building	1,186,735 euro
Vehicles	84,642 euro

**NOTE 3 - DETAILS RELATING TO THE FINANCIAL STATEMENTS**

This section provides a breakdown of the main items on the Balance Sheet, the Income and Expenditure Statement, the Cash Flow Statement and the Statement of Changes in Reserves.

**3.1 Details of total assets less liabilities**

	2020	2019	2020	2019
	Unrestricted		Restricted	
Cash and bank*	27,163,631	17,416,856		
DWS share in LWF assets	7,896,292	7,614,925	2,426,496	29,296
Inventory*	4,425,681	3,811,885		
Other receivables Geneva	161,289	147,711		
Other receivables Country Programmes*	26,086,838	34,315,553	26,205,726	21,890,372
Net fixed assets*	5,990,006	5,103,617		
Accounts payable*		0	(10,064,602)	(6,976,293)
Accrued expenses*		0	(2,171,775)	(2,017,163)
<b>Total assets less liabilities</b>	<b>71,723,738</b>	<b>68,410,546</b>	<b>16,395,846</b>	<b>12,926,213</b>

\* Refer to Appendix 2 for the balances of Country Programmes as at 31 December 2020.

Note: Line "DWS share in LWF assets" represents the share of the DWS Department in the LWF Geneva pooled bank accounts, the LWF Geneva petty cash and the investment portfolio managed in the headquarter.

**3.3.2 Details of the program/projects balances**

**Receivable - current assets**

	2020	2019
WS Field Offices - project balances	5,078,021	5,674,067
WS Field Offices - deferred expenditure	3,602,797	3,581,498
WS Geneva - B project balances	143,577	268,756
	<b>8,824,395</b>	<b>9,524,321</b>

The above deferred expenditure partly represents € 2,333,402 relating to the AVH Jerusalem, € 457,457 Chad project overspend, € 237,744 Kenya compound management and Djibouti office closure, € 95,007 Haiti and € 68,342 Myanmar related to Program Operations overspent. The country programs will write off this expenditure over periods longer than one year.

The balance represents the monetary value of outstanding leave days as at December 31. Eligible days were determined in accordance with the national and international staff regulations and this provision is expected to reverse in 2021 when staff take days off.

**Payable - current liabilities**

	2020	2019
WS Field Offices - project balances	15,227,861	12,623,686
WS Geneva - B project balances	186,350	249,748
	<b>15,414,211</b>	<b>12,873,434</b>

Detailed breakdown by donor and by country of these receivables and payables are as below;

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DEPARTMENT FOR WORLD SERVICE  
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**Program/Project balances receivable by donor for the year ending 31 December 2020**

	<b>2020</b>
ActCoS	44,294
AAR Japan	5,569
African Action Help International	2,655
Arab Fund for Economic & Social Development	102,187
Australian Lutheran World Service	17,614
AVSI	814
Aporte Administrativo IM	2,075
Bread for the World - Protestant Development Service	555,362
Bureau of Population, Refugees, and Migration	1,079,462
Canadian Lutheran World Relief	143,128
CVT	595
Chamber of Commerce	11,653
Christian Aid	6,978
DanChurchAid/ECHO	62,444
Danish Refugee Council	1,990
DRA	753
Diakonie Katastrophenhilfe	171,178
Embassy of the United States of America	21,634
Enrolment Fees - Training Courses	12,681
European Commission - ECHO	105,160
European Commission - Europeaid	79,337
Evangelical Lutheran Church in America	1,122,556
Evangelischer Entwicklungsdienst (EED/KED)	17,484
Film Aid International	2,744
Finnish Evangelical Lutheran Mission	13,242
Food and Agriculture Organization	8,184
German National Committee of the Lutheran World Federation	115,000
Guest House Income - Jerusalem	949
Handicap International	3,937
ISRAAID	775
Jesuit Refugee Services	18,924
Kenya Red Cross society	581
LOKADO	355
Lutheran World Federation	37,286
LWF Compound Income	1,913
Masinde Murilo University(MMUST)	374
National Council of Churches in Kenya	2,996
Other Income - Jerusalem	10,453
PACES Charity	2,542
Palestinian Medical Relief Society	40,730
Property Maintenance	38,089
Refugee Consortium of Kenya	456
RET International	2,841
RCK	1,072
SNV Netherlands Development Organisation	614
United Nations - OCHA	60,475
Other Donors (International)	4,923
United Nations Children's Fund	293,422
United States Agency for International Development	131,432
United Nations Development Programme	22,956
United Nations High Commissioner for Refugees	517,758
UN HABITAT	11,822
Visitor room and food charges	1,243
Windle Trust Kenya	383
United States of America - Other Donors	814
Welfare Association	40,713
World Food Programme	263,997
	<b>5,221,598</b>
Deferred Expenditure	3,602,797
	<b>8,824,396</b>

**THE LUTHERAN WORLD FEDERATION  
DEPARTMENT FOR WORLD SERVICE  
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**Program/Project balances payable by donor for the year ending 31 December 2020**

	<b>2020</b>
ACT Alliance	4,438
ActCoS	1,186,961
Agence Francaise De Development	544,130
AMINU: People In. Kibutz - Rozana	21,985
Arab Fund for Economic & Social Development	79,844
Australian Lutheran World Service	270,050
Australian Lutheran World Service/DFAT	194,058
Bread for the World - Protestant Development Service	1,175,527
Canadian Lutheran World Relief	485,424
Canadian Lutheran World Relief/Canadian Foodgrains Bank	28,866
Canton of Geneva "Etat de Geneve"	41,402
Charities and Societies Agency	84,658
Christian Aid	72,396
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	465,276
Diakonie Katastrophenhilfe	194,635
Evangelical Lutheran Church Geneva	6,419
Enrolment Fees for New Scholastic Year	1,650
European Commission - ECHO	1,893,358
European Commission - Europeaid	1,524,034
Evangelical Lutheran Church in America	330,872
Evangelical Lutheran Church in Bavaria	306,609
Evangelical Lutheran Church of Finland	420,997
Evangelical Lutheran Church in Wurttemberg	143,266
Finn Church Aid	57,750
Finnish Evangelical Lutheran Mission	435,836
Guest house rent	1,380
German National Committee of the Lutheran World Federation	183,547
ICCO	15,000
Icelandic Church Aid	131,066
ICCO Kerk in Actie	597,689
LWF	7,788
LWS Endowment Fund	40,712
Ministry of Education - Jerusalem	106,789
Missionswerk, ELM	3,329
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	46,158
Norwegian Church Aid	130,203
Norwegian Representative Office	189,764
Other Donors (International)	97,835
Other Income - Jerusalem	33,229
Other donors-local	364,990
Primate's Relief and Development Fund	68,055
Swiss Department of Foreign Affairs - FDFA	58,879
United Church of Canada	6,181
United Nations - OCHA	498,235
United Nations Children's Fund	544,331
United Nations High Commissioner for Refugees	2,306,434
World Food Programme	12,179
	<b>15,414,215</b>

**3.3 Augusta Victoria Hospital (AVH)**

Cumulative expenditures in excess of project funding received for the repositioning exercise of the Augusta Victoria Hospital (AVH), Jerusalem, are €2.3 million through the end of 2020 (€2.4 million at the end of 2019). These excess expenditures are included in "Programs/project balances receivable" in the balance sheet of World Service as at December 31, 2020.

Annual net income from the Augusta Victoria Hospital property rental in excess of € 124,000 is projected each year. These funds will be set against the accumulated excess of expenditure over funding.

**3.4 Contingent Liabilities**

**a) Medical Malpractice claims - Jerusalem Program:**

The Hospital purchases professional and general liability insurance to cover medical malpractice claims. In 2020, the limit of coverage amounted to \$ 2,500,000 equivalent to € 2,035,665 for every claim.

According to the estimates by the insurers concerning these claims, the maximum liability of the Hospital in the medical malpractice claims outstanding at December 31, 2020, in the form of the excess (deductible) amounts the Hospital is required to settle in accordance with the terms of the insurance policies, was € 122,140.

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**b) Unpaid Terminal Benefits - South Sudan Program:**

As at 31st December 2020, the program had two pending lawsuits totalling to € 233,301. One case was brought against the Organization by its former staff who was claiming unpaid payments after work benefits. The claim in this case is € 112,952 plus 10% Advocates fees of the above totally sum, at an appeal stage. The second case is brought by a company that entered into an oral agreement with procurement team at the field beyond their mandate; the amount being claimed is € 120,349 plus 10% Advocates fees and court fees of the above sum.

The amounts are based on the claim by the plaintiffs and judgment in respect of these cases had not been determined as at 31 December 2020. The management believe that the claims will not be successful and consequently no provisions have been made in these financial statements in relation to these outstanding lawsuits.

**3.5 Taxes**

The LWF is exempt from Federal and Cantonal income taxes.

**3.6 Financial risk management**

The LWF is exposed to a variety of financial risks namely: market; credit risk; liquidity risk and interest rate risk. The LWF seeks to actively minimize potential adverse effects arising from this exposure as detailed below.

**a) Market risk**

Foreign currency risk arises primarily from contributions that are denominated in a currency other than Euro. The main currencies giving rise to this risk are the US dollars and Swedish Kroner. The LWF ensures that net exposure is kept to an acceptable level, by selling foreign currencies at spot rates where necessary to address short-term needs.

**b) Credit risk**

The major risk in 2020 was in LWF Jerusalem with € 38,620,637 of amounts receivable, the most significant being from the Palestinian Authority (PA) (€36,023,046) in relation to provision of medical services and treatment to Palestinians through the Augusta Victoria Hospital (AVH).

To prevent the financial loss, the Lutheran World Federation (LWF) and the AVH, together with the LWF member churches and related agencies have continued the lobby and advocacy work to counter delays of payments from the Palestinian Authority, Ministry of health.

**c) Liquidity risk**

Liquidity risk is minimized by maintaining sufficient funds as cash on hand, on-demand deposits or short-term deposits with maturities of three months or less to meet short-term liabilities. In addition, investments are all in liquid securities which can easily be sold to meet longer term cash flow needs.

**d) Interest rate risk**

There is no significant short-term exposure to changes in interest rates as cash and cash equivalents are held as cash on hand, on-demand deposits, or in short-term deposits with maturities of three months or less.

**3.7 Related parties**

**a, Identity of related parties**

The field programs that are former World Service programs are considered to be related parties with LWF-DWS. They are RDRS Bangladesh, LWD Cambodia, LWS India Trust, Indonesia, ELDS Malawi, Diaconia Peru, ELCSA South Africa, TCRS Tanzania, LDS Zimbabwe and Swaziland.

**b, Transactions with related parties**

During the year the LWF received € 30,695 on behalf of the former World Service programs for projects. The LWF paid € 541 expenses for the former World Service programs and transferred € 193,447 to the programs during 2020. At 31 December 2020, the LWF had outstanding payables to former World Service programs of € 79,887.

Other than compensation arising in the ordinary course of business, there were no transactions with key management personnel or Council Members. No persons related or connected by business to them, have received any remuneration or other compensation from the LWF during the year.

**3.8 Capital commitments**

There were no capital commitments as at 31st December 2020.

**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2020**

	<b>2020 Budget CHF</b>	<b>2020 Actual CHF</b>	<b>2020 Actual EUR</b>	<b>2019 Actual EUR</b>
<b>Operating Income</b>				
<b>Related Agencies</b>				
ACT - Church of Sweden	414,000	355,332	334,682	301,784
Australian Lutheran World Service	48,000	40,335	37,258	37,699
Bread for the World - Protestant Development Service	809,400	734,178	684,400	691,400
Canadian Lutheran World Relief	130,200	164,323	152,944	161,693
DanChurchAid	162,600	187,221	172,937	205,805
Evangelical Lutheran Church in America	486,000	392,757	363,747	298,027
Evangelical Lutheran Church of Finland	0	86,608	80,000	0
Evangelical Lutheran Church in Wurtemberg	72,000	41,609	39,000	90,000
Finn Church Aid	336,000	301,126	280,000	280,000
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	24,000	0	0	12,500
Norwegian Church Aid	60,000	25,655	23,773	25,342
	<u>2,542,200</u>	<u>2,329,145</u>	<u>2,168,741</u>	<u>2,104,250</u>
<b>Other Receipts</b>				
Administration Fees	2,937,600	2,477,680	2,307,169	2,501,854
	<u>2,937,600</u>	<u>2,477,680</u>	<u>2,307,169</u>	<u>2,501,854</u>
<b>Total Operating Income</b>	<b><u>5,479,800</u></b>	<b><u>4,806,825</u></b>	<b><u>4,475,909</u></b>	<b><u>4,606,104</u></b>
<b>Operating Expenditure</b>				
<b>Director's Office</b>				
Staff related expenses	339,528	308,232	287,917	311,160
Travel expenses	22,750	12,427	11,552	18,534
Office and computer rental	57,000	38,153	35,662	39,691
Other	25,500	15,507	14,805	41,784
	<u>444,778</u>	<u>374,318</u>	<u>349,936</u>	<u>411,169</u>
<b>Finance Coordination</b>				
Staff related expenses	605,276	640,290	597,703	540,130
Travel expenses	18,300	5,742	5,308	26,923
Office and computer rental	63,834	55,932	52,221	42,389
Other	6,200	4,566	4,266	4,170
	<u>693,610</u>	<u>706,530</u>	<u>659,497</u>	<u>613,612</u>
<b>Finance Hub, Uganda</b>				
Staff related expenses	157,016	71,242	66,848	136,907
Travel expenses	14,200	0	0	6,054
Office and computer rental	18,552	3,244	3,040	8,425
Other	0	41	38	32
	<u>189,768</u>	<u>74,527</u>	<u>69,926</u>	<u>151,417</u>
<b>PMER Coordination</b>				
Staff related expenses	327,444	365,789	341,244	278,145
Travel expenses	16,200	6,584	6,119	13,635
Office and computer rental	43,728	23,517	21,969	20,685
Other	5,600	2,683	2,500	4,348
	<u>392,972</u>	<u>398,573</u>	<u>371,832</u>	<u>316,812</u>

**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2020**

	<b>2020 Budget CHF</b>	<b>2020 Actual CHF</b>	<b>2020 Actual EUR</b>	<b>2019 Actual EUR</b>
<b>Risk Assurance / Accountability Coordinator</b>				
Staff related expenses	145,568	118,190	110,290	2,175
Travel expenses	10,600	2,042	1,889	535
Office and computer rental	16,788	7,814	7,327	4,554
Other	1,500	1,377	1,292	16
	<u>174,456</u>	<u>129,424</u>	<u>120,798</u>	<u>7,279</u>
<b>Programme Coordination</b>				
Staff related expenses	353,520	347,694	324,789	323,529
Travel expenses	23,000	3,413	3,177	19,254
Office and computer rental	43,728	31,065	29,035	28,069
Other	5,700	3,786	3,536	7,700
	<u>425,948</u>	<u>385,958</u>	<u>360,537</u>	<u>378,552</u>
<b>Humanitarian and Emergency Programs, CHS</b>				
Staff related expenses	161,468	184,230	171,924	153,041
Travel expenses	9,700	14	13	7,902
Office and computer rental	16,788	14,263	13,312	11,342
Other	4,100	2,507	2,338	2,919
	<u>192,056</u>	<u>201,014</u>	<u>187,587</u>	<u>175,204</u>
<b>Angola, Burundi, Mauritania &amp; Livelihoods</b>				
Staff related expenses	181,484	173,291	161,822	157,994
Travel expenses	14,200	1,664	1,518	10,562
Office and computer rental	16,788	13,417	12,534	11,342
Other	5,200	2,516	2,347	2,409
	<u>217,672</u>	<u>190,889</u>	<u>178,221</u>	<u>182,306</u>
<b>Cameroon, Central African Republic &amp; Chad</b>				
Staff related expenses	112,566	108,025	100,876	99,371
Travel expenses	13,200	3,003	2,764	10,426
Office and computer rental	16,788	13,417	12,534	11,342
Other	4,700	3,111	2,908	2,490
	<u>147,254</u>	<u>127,557</u>	<u>119,082</u>	<u>123,629</u>
<b>Central America, Colombia, Haïti &amp; RBA</b>				
Staff related expenses	175,280	206,363	192,824	206,322
Travel expenses	15,700	700	653	13,498
Office and computer rental	16,788	13,417	12,534	11,342
Other	4,800	1,126	1,051	1,565
	<u>212,568</u>	<u>221,607</u>	<u>207,063</u>	<u>232,726</u>
<b>Kenya, Myanmar, Nepal &amp; Security</b>				
Staff related expenses	182,996	194,454	181,610	190,528
Travel expenses	14,700	2,697	2,476	13,964
Office and computer rental	16,788	13,417	12,534	11,342
Other	4,100	2,546	2,380	2,678
	<u>218,584</u>	<u>213,115</u>	<u>198,999</u>	<u>218,512</u>
<b>Ethiopia, South Sudan, Uganda &amp; Child Protection</b>				
Staff related expenses	177,224	180,694	168,732	157,492
Travel expenses	11,700	2,912	2,719	10,303
Office and computer rental	16,788	13,417	12,534	11,342
Other	4,700	2,407	2,246	2,261
	<u>210,412</u>	<u>199,430</u>	<u>186,231</u>	<u>181,398</u>

**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2020**

	<b>2020 Budget CHF</b>	<b>2020 Actual CHF</b>	<b>2020 Actual EUR</b>	<b>2019 Actual EUR</b>
<b>Jerusalem, Northern Iraq, Jordan &amp; Gender Justice</b>				
Staff related expenses	181,184	181,605	169,614	160,981
Travel expenses	17,200	120	114	13,278
Office and computer rental	16,788	13,417	12,534	11,342
Other	3,700	1,693	1,584	1,897
	<u>218,872</u>	<u>196,836</u>	<u>183,846</u>	<u>187,498</u>
<b>Regional Program Coordinator</b>				
Staff related expenses	169,424	(2,055)	(1,900)	147,302
Travel expenses	18,200	1,633	1,492	15,883
Office and computer rental	16,788	4,424	4,143	11,342
Other	4,100	903	839	3,312
	<u>208,512</u>	<u>4,904</u>	<u>4,574</u>	<u>177,838</u>
<b>Global Grants Coordination</b>				
Staff related expenses	169,964	170,016	158,797	147,728
Travel expenses	10,700	2,982	2,755	10,570
Office and computer rental	16,788	13,417	12,534	11,342
Other	4,100	3,170	2,959	2,498
	<u>201,552</u>	<u>189,585</u>	<u>177,045</u>	<u>172,137</u>
<b>Global Funding</b>				
Staff related expenses	243,736	360,438	336,294	252,463
Travel expenses	10,200	1,160	1,075	8,756
Office and computer rental	26,940	34,771	32,460	21,844
Other	1,100	1,546	1,440	904
	<u>281,976</u>	<u>397,915</u>	<u>371,269</u>	<u>283,967</u>
<b>DWS Documentation and Archiving</b>				
Staff related expenses				1,669
Travel expenses				0
Office and computer rental				0
Other				0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>1,669</u>
<b>Communications</b>				
Staff related expenses	102,500	0	0	0
Travel expenses	5,100	0	0	1,613
Office and computer rental	13,470	0	0	0
Other	60,000	0	0	6,462
	<u>181,070</u>	<u>0</u>	<u>0</u>	<u>8,075</u>
<b>Global Quality and Accountability Officer</b>				
Staff related expenses	155,180	34,529	32,052	104,735
Travel expenses	9,600	0	0	2,871
Office and computer rental	16,788	8,332	7,773	11,342
Other	1,500	33	31	856
	<u>183,068</u>	<u>42,893</u>	<u>39,856</u>	<u>119,804</u>

**INCOME AND EXPENDITURE STATEMENT**  
**for the period ended 31 December 2020**

	<b>2020 Budget CHF</b>	<b>2020 Actual CHF</b>	<b>2020 Actual EUR</b>	<b>2019 Actual EUR</b>
<b>Roving Manager</b>				
Staff related expenses	67,472	94,919	88,790	32,206
Travel expenses	3,600	734	688	1,823
Office and computer rental	16,788	2,825	2,658	0
Other	1,500	1,129	1,058	1,233
	<u>89,360</u>	<u>99,606</u>	<u>93,194</u>	<u>35,262</u>
<b>Global Expenses</b>				
Committee for World Service	33,500	7,047	6,507	2,218
Central services allocation	1,246,190	1,059,769	991,744	984,905
Consulting	80,827	15,258	14,286	27,343
Membership fees	6,000	22,811	21,242	22,539
Audit and other professional fees	47,000	59,521	55,720	28,340
Interpreting and translating	25,000	0	0	0
	<u>1,438,517</u>	<u>1,164,406</u>	<u>1,089,499</u>	<u>1,065,346</u>
<b>Total operating expenditure before recharge</b>	<u><b>6,323,005</b></u>	<u><b>5,319,087</b></u>	<u><b>4,968,992</b></u>	<u><b>5,044,212</b></u>
Activity based charges to CPs	(568,445)	(549,862)	(508,034)	(358,201)
Central Services Fee to CPs	(300,000)	(370,679)	(346,309)	(375,324)
Activity and Expenses charges to Projects	0	(17,527)	(16,189)	(12,989)
<b>Operating Result Surplus / (Deficit)</b>	<u><b>25,239</b></u>	<u><b>425,805</b></u>	<u><b>377,450</b></u>	<u><b>308,406</b></u>
<b>Financial (Expenses) / Income</b>				
Net exchange gains/(losses)	0	(14,848)	(13,841)	(7,372)
Net gains/(losses) on Shares	0	0	0	0
Interest Income	0	0	0	0
	<u><b>0</b></u>	<u><b>(14,848)</b></u>	<u><b>(13,841)</b></u>	<u><b>(7,372)</b></u>
Bank Charges	25,240	57,455	53,110	40,944
<b>Net financial result</b>	<u><b>(25,240)</b></u>	<u><b>(72,303)</b></u>	<u><b>(66,951)</b></u>	<u><b>(48,316)</b></u>
<b>Extraordinary (Expenses) / Income</b>				
Project Income Mozambique	0	18,414	17,009	0
Project expenditures DR Congo	0	(82,072)	(75,810)	0
Resource Mobilization expenses	0	(51,101)	(47,202)	(42,434)
Global Positions' expenses	0	0	0	(48,392)
Systems development expenses	0	(59,545)	(55,002)	(12,779)
<b>Comprehensive Result for the year</b>	<u><u><b>0</b></u></u>	<u><u><b>179,198</b></u></u>	<u><u><b>149,494</b></u></u>	<u><u><b>156,485</b></u></u>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

Appendix 2

**CONSOLIDATED BALANCE SHEET**  
as at 31 December 2020

(EUR)

	Grand Total	Jerusalem AVH	Total	Angola	Burundi	Cameroon	Central Africa Republic	Central America	Chad	Colombia	D R Congo
<b>ASSETS:</b>											
<b>Current Assets</b>											
Cash, banks and securities	27,163,633	178,757	26,984,876	92,382	46,909	56,486	349,508	812,696	734,097	436,584	0
Project balances receivable	5,078,021	0	5,078,021	78,059	70,421	374,251	148,473	232,090	29,616	125,197	0
Prepayments	374,868	95,311	279,557	643	858	1,745	21,598	24,305	18,070	0	0
Advance accounts	1,091,789	173,230	918,559	12,558	1,213	0	11,664	79,830	15,207	27,604	0
Receivables - other	50,825,907	48,497,677	2,328,229	0	2,565	3,704	0	76,716	24,733	61,022	0
Suspense Account	0	0	0	0	0	0	0	0	0	0	0
Inventory	4,425,681	4,425,681	0	0	0	0	0	0	0	0	0
Current accounts - field programs	4,057,903	9,460,217	(5,402,314)	(2,264)	192,812	(270,468)	(202,302)	(114,112)	280,629	318,642	0
	<b>93,017,802</b>	<b>62,830,873</b>	<b>30,186,929</b>	<b>181,378</b>	<b>314,777</b>	<b>165,717</b>	<b>328,941</b>	<b>1,111,525</b>	<b>1,102,352</b>	<b>969,049</b>	<b>0</b>
<b>Fixed Assets</b>											
Buildings and Land Improvements	7,075,051	0	7,075,051	0	0	0	0	0	0	0	0
Vehicles	3,140,915	0	3,140,915	215,435	21,858	39,324	222,351	108,061	70,794	142,674	0
Office Equipment	3,072,760	0	3,072,760	0	0	0	28,790	0	0	123,518	0
	<b>13,288,726</b>	<b>0</b>	<b>13,288,726</b>	<b>215,435</b>	<b>21,858</b>	<b>39,324</b>	<b>251,141</b>	<b>108,061</b>	<b>70,794</b>	<b>266,192</b>	<b>0</b>
Accumulated Depreciation - Buildings and Land Improvements	(2,416,527)	0	(2,416,527)	0	0	0	0	0	0	0	0
Accumulated Depreciation-Vehicles	(2,850,217)	0	(2,850,217)	(210,161)	(21,858)	(39,324)	(222,351)	(81,594)	(70,794)	(120,967)	0
Accumulated Depreciation - Office Equipment	(2,031,976)	0	(2,031,976)	0	0	0	(28,790)	0	0	(106,485)	0
	<b>(7,298,720)</b>	<b>0</b>	<b>(7,298,720)</b>	<b>(210,161)</b>	<b>(21,858)</b>	<b>(39,324)</b>	<b>(251,141)</b>	<b>(81,594)</b>	<b>(70,794)</b>	<b>(227,453)</b>	<b>0</b>
<b>Other Assets - Deferred Expenditure</b>	<b>3,602,797</b>	<b>0</b>	<b>3,602,797</b>	<b>18,144</b>	<b>5,760</b>	<b>5,334</b>	<b>15,668</b>	<b>0</b>	<b>457,457</b>	<b>0</b>	<b>0</b>
<b>TOTAL ASSETS</b>	<b>102,610,605</b>	<b>62,830,873</b>	<b>39,779,732</b>	<b>204,796</b>	<b>320,537</b>	<b>171,051</b>	<b>344,609</b>	<b>1,137,992</b>	<b>1,559,809</b>	<b>1,007,789</b>	<b>0</b>
<b>LIABILITIES:</b>											
<b>Current Liabilities</b>											
Accounts payable	10,064,602	5,569,863	4,494,739	24,552	7,939	24,749	10,052	193,227	68,055	111,353	0
Accrued Expenses	2,171,775	820,504	1,351,271	10,308	14,154	4,629	107,842	30,617	245,685	9,116	0
Contributions received in advance	15,227,861	0	15,227,861	173,005	218,527	179,291	213,433	620,772	1,198,448	798,035	0
	<b>27,464,238</b>	<b>6,390,367</b>	<b>21,073,871</b>	<b>207,866</b>	<b>240,620</b>	<b>208,669</b>	<b>331,326</b>	<b>844,615</b>	<b>1,512,187</b>	<b>918,503</b>	<b>0</b>
<b>Long Term Liabilities:</b>											
Field staff provisions	9,228,647	758,300	8,470,347	1,361	49,724	0	950	171,485	40,099	23,001	0
Payable to LWF Geneva	2,251,560	0	2,251,560	0	0	0	0	0	0	0	0
	<b>11,480,207</b>	<b>758,300</b>	<b>10,721,907</b>	<b>1,361</b>	<b>49,724</b>	<b>0</b>	<b>950</b>	<b>171,485</b>	<b>40,099</b>	<b>23,001</b>	<b>0</b>
<b>Reserves:</b>											
Field designated	63,666,160	55,682,206	7,983,954	(4,431)	30,193	(37,618)	12,333	121,891	7,523	66,284	0
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>102,610,604</b>	<b>62,830,873</b>	<b>39,779,731</b>	<b>204,796</b>	<b>320,537</b>	<b>171,051</b>	<b>344,609</b>	<b>1,137,992</b>	<b>1,559,809</b>	<b>1,007,789</b>	<b>0</b>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

Appendix 2

**CONSOLIDATED BALANCE SHEET**  
as at 31 December 2020  
(EUR)

	Ethiopia	Haiti	Iraq	Jerusalem	Jordan	Kenya	Mauritania	Myanmar	Nepal	South Sudan	Uganda	Zambia
<b>ASSETS:</b>												
<b>Current Assets</b>												
Cash, banks and securities	249,130	142,932	196,611	15,360,147	30,951	1,713,029	372,295	729,818	499,481	241,465	4,913,108	7,246
Project balances receivable	367,133	165,464	115,000	495,241	0	732,501	113,023	479,916	64,246	727,754	759,636	0
Prepayments	29,853	2,687	0	47,748	2,915	31,406	4,142	63,867	0	13,998	15,722	0
Advance accounts	657	25,753	35,936	26,210	(1,285)	0	724	0	24,345	8,314	649,766	65
Receivables - other	118,986	246,908	0	1,339,894	0	38,825	0	253,137	1,874	9,127	150,739	0
Suspense Account	0	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0	0
Current accounts - field programs	320,468	(14,716)	399,110	(7,629,656)	160,979	(177,937)	(276,635)	158,070	284,057	996,187	151,262	23,562
	<b>1,086,227</b>	<b>569,029</b>	<b>746,656</b>	<b>9,639,584</b>	<b>193,559</b>	<b>2,337,824</b>	<b>213,549</b>	<b>1,684,807</b>	<b>874,003</b>	<b>1,996,844</b>	<b>6,640,234</b>	<b>30,872</b>
<b>Fixed Assets</b>												
Buildings and Land Improvements	0	0	0	7,034,650	0	0	0	0	0	0	40,401	0
Vehicles	0	55,054	0	231,485	28,694	575,285	118,974	147,378	154,954	191,253	774,584	42,757
Office Equipment	0	0	0	2,785,399	8,631	26,925	0	10,345	0	89,151	0	0
	<b>0</b>	<b>55,054</b>	<b>0</b>	<b>10,051,534</b>	<b>37,325</b>	<b>602,209</b>	<b>118,974</b>	<b>157,724</b>	<b>154,954</b>	<b>280,405</b>	<b>814,985</b>	<b>42,757</b>
Accumulated Depreciation - Buildings and Land Improvements	0	0	0	(2,413,295)	0	0	0	0	0	0	(3,232)	0
Accumulated Depreciation-Vehicles	0	(54,058)	0	(142,543)	(28,694)	(545,285)	(118,974)	(147,378)	(154,954)	(179,982)	(668,542)	(42,757)
Accumulated Depreciation - Office Equipment	0	0	0	(1,777,062)	(3,452)	(26,925)	0	(10,345)	0	(78,915)	0	0
	<b>0</b>	<b>(54,058)</b>	<b>0</b>	<b>(4,332,900)</b>	<b>(32,146)</b>	<b>(572,210)</b>	<b>(118,974)</b>	<b>(157,724)</b>	<b>(154,954)</b>	<b>(258,897)</b>	<b>(671,774)</b>	<b>(42,757)</b>
<b>Other Assets - Deferred Expenditure</b>	26,738	95,007	0	2,643,846	0	237,744	25,758	68,342	0	3,000	0	0
<b>TOTAL ASSETS</b>	<b>1,112,966</b>	<b>665,031</b>	<b>746,656</b>	<b>18,002,064</b>	<b>198,738</b>	<b>2,605,566</b>	<b>239,307</b>	<b>1,753,149</b>	<b>874,003</b>	<b>2,021,352</b>	<b>6,783,444</b>	<b>30,872</b>
<b>LIABILITIES:</b>												
<b>Current Liabilities</b>												
Accounts payable	188,628	94,393	1,841	1,087,730	102	1,279,893	3,710	211,307	226,273	292,035	668,899	0
Accrued Expenses	63,277	85,129	3,664	113,394	18,858	153,261	83,155	12,660	23,399	263,448	108,676	0
Contributions received in advance	738,579	135,032	736,625	1,633,353	130,860	929,767	62,556	1,201,446	333,527	765,511	5,159,095	0
	<b>990,484</b>	<b>314,554</b>	<b>742,131</b>	<b>2,834,477</b>	<b>149,820</b>	<b>2,362,920</b>	<b>149,421</b>	<b>1,425,413</b>	<b>583,200</b>	<b>1,320,995</b>	<b>5,936,670</b>	<b>0</b>
<b>Long Term Liabilities:</b>												
Field staff provisions	33,358	139,659	0	6,635,802	0	0	87,868	337,058	0	565,295	382,957	1,729
Payable to LWF Geneva	0	0	0	2,251,560	0	0	0	0	0	0	0	0
	<b>33,358</b>	<b>139,659</b>	<b>0</b>	<b>8,887,362</b>	<b>0</b>	<b>0</b>	<b>87,868</b>	<b>337,058</b>	<b>0</b>	<b>565,295</b>	<b>382,957</b>	<b>1,729</b>
<b>Reserves:</b>												
Field designated	89,123	210,818	4,526	6,280,225	48,918	242,646	2,018	(9,322)	290,803	135,063	463,817	29,143
<b>TOTAL LIABILITIES AND RESERVES</b>	<b>1,112,966</b>	<b>665,031</b>	<b>746,656</b>	<b>18,002,064</b>	<b>198,738</b>	<b>2,605,566</b>	<b>239,307</b>	<b>1,753,149</b>	<b>874,003</b>	<b>2,021,352</b>	<b>6,783,444</b>	<b>30,872</b>

**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

Appendix 3

**SUMMARY OF REVENUE AND  
EXPENDITURE FOR DWS FIELD PROGRAMS  
for the year ended 31 December 2020  
(EUR)**

	Grand Total	Jerusalem AVH	Total	Angola	Burundi	Cameroon	Central Africa Republic	Central America
<b>Operating Income</b>								
Programme operations	501,267	0	501,267	0	1,111	0	5,855	46,659
Basket Funded	55,873,007	47,580,456	8,292,552	137,030	452,938	0	0	789,764
Emergencies	2,571,327	0	2,571,327	20,311	0	111,660	0	11,115
Other projects	64,910,459	5,373,083	59,537,376	824,835	471,864	4,678,871	2,080,865	2,989,055
<b>Total Project Income</b>	<b>123,856,060</b>	<b>52,953,539</b>	<b>70,902,522</b>	<b>982,176</b>	<b>925,913</b>	<b>4,790,531</b>	<b>2,086,720</b>	<b>3,836,594</b>
Other projects - non LWF	1,071,687	0	1,071,687	0	0	0	0	601,551
Non project revenue	6,241,073		6,241,073	90,539	69,787	13,830	2,199	153,614
<b>Total Income</b>	<b>131,168,820</b>	<b>52,953,539</b>	<b>78,215,281</b>	<b>1,072,715</b>	<b>995,700</b>	<b>4,804,361</b>	<b>2,088,919</b>	<b>4,591,759</b>
<b>Operating Expenditure</b>								
Programme operations	501,268	0	501,268	0	1,111	0	5,855	46,659
Basket Funded	53,787,754	45,629,242	8,158,512	137,030	452,938	0	0	789,764
Emergencies	2,571,327	0	2,571,327	20,311	0	111,660	0	11,115
Other projects	64,817,066	5,373,077	59,443,989	824,835	471,864	4,678,871	2,080,865	2,989,055
<b>Total Project Expenditure</b>	<b>121,677,415</b>	<b>51,002,319</b>	<b>70,675,096</b>	<b>982,176</b>	<b>925,913</b>	<b>4,790,531</b>	<b>2,086,720</b>	<b>3,836,594</b>
Other projects - non LWF	1,071,687	0	1,071,687	0	0	0	0	601,551
Non project expenditure	5,401,470		5,401,470	111,537	61,106	52,058	26,803	185,550
<b>Total Expenditure</b>	<b>128,150,572</b>	<b>51,002,319</b>	<b>77,148,253</b>	<b>1,093,713</b>	<b>987,019</b>	<b>4,842,589</b>	<b>2,113,523</b>	<b>4,623,695</b>
Result added to (subtracted from)	<b>3,018,248</b>	<b>1,951,220</b>	<b>1,067,028</b>	<b>(20,998)</b>	<b>8,681</b>	<b>(38,228)</b>	<b>(24,604)</b>	<b>(31,936)</b>
Reserves, beginning	60,647,910	53,730,986	6,916,924	16,567	21,512	610	36,936	153,826
Project closing accounts	<b>60,647,910</b>	<b>53,730,986</b>	<b>6,916,924</b>	<b>16,567</b>	<b>21,512</b>	<b>610</b>	<b>36,936</b>	<b>153,826</b>
<b>Reserves, end</b>	<b>63,666,158</b>	<b>55,682,206</b>	<b>7,983,952</b>	<b>(4,431)</b>	<b>30,193</b>	<b>(37,618)</b>	<b>12,333</b>	<b>121,890</b>

**SUMMARY OF REVENUE AND  
EXPENDITURE FOR DWS FIELD PROGRAMS  
for the year ended 31 December 2020  
(EUR)**

	Chad	Colombia	D R Congo	Ethiopia	Haiti	Iraq	Jerusalem	Jordan
<b>Operating Income</b>								
Programme operations	35,000	400	55,565	567	286,355	0	0	0
Basket Funded	0	603,332	0	620,482	618,721	0	2,317,220	0
Emergencies	20,091	52,929	0	0	0	1,379,707	0	386,826
Other projects	2,973,670	1,223,673	134,879	3,111,479	702,124	258,322	995,420	1,245,792
<b>Total Project Income</b>	<b>3,028,761</b>	<b>1,880,333</b>	<b>190,444</b>	<b>3,732,528</b>	<b>1,607,201</b>	<b>1,638,029</b>	<b>3,312,640</b>	<b>1,632,618</b>
Other projects - non LWF	0	0	0	0	0	3,399	0	3,788
Non project revenue	107,411	174,420	39,089	213,577	32,334	86,768	2,599,248	78,132
<b>Total Income</b>	<b>3,136,172</b>	<b>2,054,753</b>	<b>229,533</b>	<b>3,946,104</b>	<b>1,639,535</b>	<b>1,728,197</b>	<b>5,911,888</b>	<b>1,714,538</b>
<b>Operating Expenditure</b>								
Programme operations	35,000	400	55,565	567	286,356	0	0	0
Basket Funded	0	603,332	0	620,482	618,721	0	2,183,181	0
Emergencies	20,091	52,929	0	0	0	1,379,707	0	386,826
Other projects	2,973,670	1,223,673	134,879	3,111,479	702,124	258,322	902,034	1,245,792
<b>Total Project Expenditure</b>	<b>3,028,761</b>	<b>1,880,333</b>	<b>190,444</b>	<b>3,732,528</b>	<b>1,607,201</b>	<b>1,638,029</b>	<b>3,085,215</b>	<b>1,632,618</b>
Other projects - non LWF	0	0	0	0	0	3,399	0	3,788
Non project expenditure	126,365	166,942	29,295	155,779	64,648	54,677	1,687,852	28,965
<b>Total Expenditure</b>	<b>3,155,126</b>	<b>2,047,275</b>	<b>219,739</b>	<b>3,888,307</b>	<b>1,671,849</b>	<b>1,696,105</b>	<b>4,773,067</b>	<b>1,665,372</b>
Result added to (subtracted from)	<b>(18,954)</b>	<b>7,478</b>	<b>9,793</b>	<b>57,798</b>	<b>(32,314)</b>	<b>32,092</b>	<b>1,138,821</b>	<b>49,166</b>
Reserves, beginning	26,477	58,807	(9,793)	31,326	243,131	(27,566)	5,141,404	(248)
Project closing accounts	<b>26,477</b>	<b>58,807</b>	<b>(9,793)</b>	<b>31,326</b>	<b>243,131</b>	<b>(27,566)</b>	<b>5,141,404</b>	<b>(248)</b>
<b>Reserves, end</b>	<b>7,523</b>	<b>66,284</b>	<b>0</b>	<b>89,123</b>	<b>210,817</b>	<b>4,526</b>	<b>6,280,225</b>	<b>48,918</b>

**THE LUTHERAN WORLD FEDERATION**  
Department for World Service

Appendix 3

**SUMMARY OF REVENUE AND  
EXPENDITURE FOR DWS FIELD PROGRAMS  
for the year ended 31 December 2020  
(EUR)**

	Kenya	Mauritania	Myanmar	Nepal	South Sudan	Uganda	Zambia
<b>Operating Income</b>							
Programme operations	0	1,934	0	8,477	32,678	26,666	0
Basket Funded	412,900	399,170	856,309	354,255	693,937	36,494	0
Emergencies	123,175	0	0	79,295	367,801	0	18,418
Other projects	8,893,968	1,748,658	4,462,653	1,706,747	7,251,469	13,783,030	0
<b>Total Project Income</b>	<b>9,430,043</b>	<b>2,149,762</b>	<b>5,318,963</b>	<b>2,148,774</b>	<b>8,345,885</b>	<b>13,846,189</b>	<b>18,418</b>
Other projects - non LWF	346,360	0	75,775	0	19,708	21,104	0
Non project revenue	308,003	129,684	137,140	132,297	238,262	1,633,107	1,632
<b>Total Income</b>	<b>10,084,406</b>	<b>2,279,446</b>	<b>5,531,878</b>	<b>2,281,071</b>	<b>8,603,855</b>	<b>15,500,401</b>	<b>20,050</b>
<b>Operating Expenditure</b>							
Programme operations	0	1,934	0	8,477	32,678	26,666	0
Basket Funded	412,900	399,170	856,309	354,255	693,937	36,494	0
Emergencies	123,175	0	0	79,295	367,801	0	18,418
Other projects	8,893,968	1,748,658	4,462,653	1,706,747	7,251,469	13,783,030	0
<b>Total Project Expenditure</b>	<b>9,430,043</b>	<b>2,149,762</b>	<b>5,318,963</b>	<b>2,148,774</b>	<b>8,345,885</b>	<b>13,846,189</b>	<b>18,418</b>
Other projects - non LWF	346,360	0	75,775	0	19,708	21,104	0
Non project expenditure	327,569	92,478	195,324	115,915	240,896	1,676,139	1,573
<b>Total Expenditure</b>	<b>10,103,971</b>	<b>2,242,240</b>	<b>5,590,062</b>	<b>2,264,689</b>	<b>8,606,490</b>	<b>15,543,432</b>	<b>19,991</b>
Result added to (subtracted from)	<b>(19,565)</b>	<b>37,206</b>	<b>(58,183)</b>	<b>16,382</b>	<b>(2,635)</b>	<b>(43,031)</b>	<b>59</b>
Reserves, beginning	262,211	(35,187)	48,861	274,421	137,697	506,849	29,084
Project closing accounts	<b>262,211</b>	<b>(35,187)</b>	<b>48,861</b>	<b>274,421</b>	<b>137,697</b>	<b>506,849</b>	<b>29,084</b>
<b>Reserves, end</b>	<b>242,646</b>	<b>2,018</b>	<b>(9,322)</b>	<b>290,803</b>	<b>135,063</b>	<b>463,817</b>	<b>29,143</b>

**STATEMENT OF OPERATING INCOME FOR 2020**  
(EUR)

	Restricted Field Projects 2020	Unrestricted 2020	Restricted Global Projects 2020	Total 2020	Total 2019
<b><u>Member Churches and Related Organizations</u></b>					
<b><u>Member Churches</u></b>					
<b><u>Brazil</u></b>					
Evangelical Church of the Lutheran Confession in Brazil	0	0	0	0	18,380
	0	0	0	0	18,380
<b><u>Finland</u></b>					
Evangelical Lutheran Church of Finland	0	80,000	0	80,000	59,127
	0	80,000	0	80,000	59,127
<b><u>Germany</u></b>					
Evangelical Lutheran Church in Bavaria	1,102,933	0	0	1,102,933	136,563
Evangelical Lutheran Church in Wurttemberg	920,369	39,000	0	959,369	393,695
Mission EinWelt	0	0	0	0	21,300
Evangelisches Missionswerk, Bayern	0	0	0	0	971,521
	2,023,301	39,000	0	2,062,301	1,523,079
<b><u>Switzerland</u></b>					
Evangelical Lutheran Church Geneva	4,981	0	4,680	9,661	1,598
Evangelical Lutheran Church in Zurich	5,307	0	0	5,307	0
Hilfswerk der EV Kirche Schweiz (HEKS)	60,930	0	0	60,930	3,497
	71,219	0	4,680	75,899	5,095
<b><u>United Kingdom</u></b>					
Lutheran Church in Great Britain	0	0	0	0	1,290
	0	0	0	0	1,290
	2,094,520	119,000	4,680	2,218,200	1,606,970
<b><u>Related Organizations</u></b>					
<b><u>Australia</u></b>					
Australian Lutheran World Service	1,223,120	37,258	30,475	1,290,852	1,273,595
Australian Lutheran World Service/DFAT	203,682	0	0	203,682	418,766
	1,426,802	37,258	30,475	1,494,534	1,692,361
<b><u>Canada</u></b>					
Canadian Lutheran World Relief	3,367,357	152,944	58,947	3,579,248	5,151,775
Canadian Lutheran World Relief/Canadian Foodgrains Bank	167,784	0	0	167,784	545,142
	3,535,141	152,944	58,947	3,747,032	5,696,917
<b><u>Denmark</u></b>					
DanChurchAid	398,056	172,937	0	570,992	630,795
DanChurchAid/ECHO	107,208	0	0	107,208	174,733
	505,263	172,937	0	678,200	805,528
<b><u>Czech Republic</u></b>					
Diakonia ECCB - Center of Relief and Development	672,725	0	0	672,725	325,620
	672,725	0	0	672,725	325,620
<b><u>Finland</u></b>					
Finn Church Aid	375,450	280,000	41,162	696,612	743,830
Finnish Evangelical Lutheran Mission	1,075,820	0	0	1,075,820	692,276
	1,451,270	280,000	41,162	1,772,432	1,436,106
<b><u>Germany</u></b>					
Bread for the World - Protestant Development Service - Refer to AVH section below for AVH related revenue	5,155,470	684,400	45,773	5,885,643	6,549,005
Diakonie Katastrophenhilfe - Refer to AVH section below for AVH related revenue	2,122,406	0	0	2,122,406	3,082,172
Evangelischer Entwicklungsdienst (EED/KED)	82,784	0	0	82,784	132,087
German National Committee of the Lutheran World Federati Missionswerk, ELM	1,079,285	0	50,000	1,129,285	989,999
	23,171	0	0	23,171	0
	8,463,117	684,400	95,773	9,243,290	10,753,263
<b><u>Iceland</u></b>					
Icelandic Church Aid	565,736	0	0	565,736	712,781
	565,736	0	0	565,736	712,781

**STATEMENT OF OPERATING INCOME FOR 2020**  
(EUR)

	Restricted Field Projects 2020	Unrestricted 2020	Restricted Global Projects 2020	Total 2020	Total 2019
<b><u>Netherlands</u></b>					
Nederlands Luthers Genootschap voor In- en Uitwendige Zie	61,317	0	0	61,317	297,815
ICCO	1,396,630	0	0	1,396,630	633,256
	<u>1,457,948</u>	<u>0</u>	<u>0</u>	<u>1,457,948</u>	<u>931,070</u>
<b><u>Norway</u></b>					
Norwegian Church Aid	1,452,166	23,773	0	1,475,939	1,513,559
	<u>1,452,166</u>	<u>23,773</u>	<u>0</u>	<u>1,475,939</u>	<u>1,513,559</u>
<b><u>Sweden</u></b>					
Act Church of Sweden	7,386,688	334,682	83,214	7,804,585	7,970,783
	<u>7,386,688</u>	<u>334,682</u>	<u>83,214</u>	<u>7,804,585</u>	<u>7,970,783</u>
<b><u>United States of America</u></b>					
Evangelical Lutheran Church in America	3,682,046	363,747	287,755	4,333,548	4,921,281
Lutheran World Relief	6,207	0	0	6,207	28,482
	<u>3,688,253</u>	<u>363,747</u>	<u>287,755</u>	<u>4,339,755</u>	<u>4,949,763</u>
<b><u>Others</u></b>					
ACT Alliance	8,072	0	0	8,072	0
LWF Staff	473	0	661	1,134	0
Web donors	0	0	4,659	4,659	0
LWF Co2 Compensation fund	62,408	0	0	62,408	14,423
LWF Endowment Fund	(25,959)	0	0	(25,959)	16,716
	<u>44,994</u>	<u>0</u>	<u>5,320</u>	<u>50,314</u>	<u>31,139</u>
	<u>30,650,103</u>	<u>2,049,741</u>	<u>602,646</u>	<u>33,302,490</u>	<u>36,818,890</u>
<b>Sub Total - Member Churches and Related Organizations</b>	<b>32,744,623</b>	<b>2,168,741</b>	<b>607,326</b>	<b>35,520,690</b>	<b>38,425,860</b>
<b><u>Other Partners</u></b>					
<b><u>Government Grants</u></b>					
Embassy of the United States of America	15,790	0	0	15,790	5,845
United States of America - Other Donors	14,193	0	0	14,193	17,740
Bureau of Population, Refugees, and Migration	7,265,019	0	0	7,265,019	7,237,856
Deutsche Gesellschaft für Internationale Zusammenarbeit (C	195,333	0	0	195,333	246,425
The Embassy of Japan	0	0	0	0	59,876
Czech Republic Development Assistance	0	0	0	0	37,852
European Commission - ECHO	2,159,208	0	0	2,159,208	2,533,793
Canton of Geneva "Etat de Geneve"	0	0	0	0	64,828
Swiss Agency for Development and Cooperation	0	0	0	0	0
Swiss Department of Foreign Affairs - FDFA	11,121	0	0	11,121	20,238
United States Agency for International Development	200,891	0	0	200,891	449,537
European Commission - Europeaid	2,341,148	0	0	2,341,148	1,068,484
	<u>12,202,701</u>	<u>0</u>	<u>0</u>	<u>12,202,701</u>	<u>11,742,473</u>
<b><u>UN Grants</u></b>					
Food and Agriculture Organization	58,587	0	0	58,587	63,547
United Nations OCHA - Refer to AVH section below for AVH related revenue	643,219	0	0	643,219	557,748
International Organisation for Migration	0	0	0	0	235,678
United Nations Development Programme - Refer to AVH section below for AVH related revenue	232,582	0	0	232,582	419,144
UN HABITAT	38,508	0	0	38,508	34,428
United Nations High Commissioner for Refugees	18,507,109	0	0	18,507,109	24,725,721
United Nations Children's Fund	1,735,118	0	0	1,735,118	1,985,023
World Food Programme	872,833	0	0	872,833	1,313,770
Other UN Agencies	628,001	0	0	628,001	907,507
	<u>22,715,955</u>	<u>0</u>	<u>0</u>	<u>22,715,955</u>	<u>30,242,565</u>
<b><u>Ecumenical Partners</u></b>					
All We Can	35,171	0	0	35,171	64,127
Anglican Overseas Aid	0	0	0	0	1,915
Christian Aid	271,712	0	0	271,712	286,225
CordAid	1,910	0	0	1,910	35,886
Swedish Diakonia	5,000	0	0	5,000	10,000
Church World Service, USA	21,944	0	0	21,944	25,701
Disciples of Christ: Week of Compassion	21,783	0	0	21,783	102,236
Hungarian Interchurch Aid	0	0	0	0	450,576
Primate's Relief and Development Fund	84,804	0	0	84,804	56,795
Union of Protestant Churches of Alsace and Lorraine	0	0	0	0	5,000
United Church of Canada	311	0	0	311	18,199
Wider Church Ministries	2,501	0	0	2,501	2,520
	<u>445,135</u>	<u>0</u>	<u>0</u>	<u>445,135</u>	<u>1,059,180</u>

**STATEMENT OF OPERATING INCOME FOR 2020**  
**(EUR)**

	<b>Restricted Field Projects 2020</b>	<b>Unrestricted 2020</b>	<b>Restricted Global Projects 2020</b>	<b>Total 2020</b>	<b>Total 2019</b>
<b><u>Other International Organizations</u></b>					
Norwegian Refugee Council	0	0	0	0	16,659
Comic Relief	0	0	0	0	24,340
World Vision International	0	0	0	0	23,317
Population Council	6,409	0	0	6,409	0
World wide Education	0	0	0	0	38,165
	<b>6,409</b>	<b>0</b>	<b>0</b>	<b>6,409</b>	<b>102,481</b>
<b><u>AVH Revenue</u></b>					
AMINU: People In. Kibutz - Rozana	1,484	0	0	1,484	0
Association Solidarité Maroc Palestine	55,292	0	0	55,292	0
Arab Fund for Economic & Social Development	144,457	0	0	144,457	0
Augusta Victoria Hospital patients and other revenue	45,449,882	0	0	45,449,882	41,355,458
Net Augusta Victoria Hospital Operating Results	2,178,643	0	0	2,178,643	16,079,432
Bethlehem Apartment / Guesthouse	0	0	0	0	23,548
Bread for the World - Protestant Development Service	256,911	0	0	256,911	-
Diakonie Katastrophenhilfe	2,445,394	0	0	2,445,394	0
Exchange Gains	0	0	0	0	3,648,821
Ministry of Education - Jerusalem	0	0	0	0	483,196
Ministry of Foreign Affairs – Netherland	500,000	0	0	500,000	0
Islamic Development Bank	0	0	0	0	724,044
Juzoor For Health and Social Development	16,170	0	0	16,170	19,608
Welfare Association	289,944	0	0	289,944	733,239
Jerusalem Guest House	0	0	0	0	68,518
Jerusalem Vocational Training Centre Revenue	0	0	0	0	477,708
Jerusalem - Poor Fund	50,350	0	0	50,350	30,428
PACES Charity	31,009	0	0	31,009	0
Palestinian Medical Relief Society	51,803	0	0	51,803	69,460
Property - Jerusalem - Rental Revenues	0	0	0	0	418,615
Nazareth Apartment / Guesthouse	0	0	0	0	9,074
Norwegian Representative Office	1,169,083	0	0	1,169,083	1,325,093
Local Income -Other	0	0	0	0	4,986
Olive Trees	0	0	0	0	14,059
Rental Income	0	0	0	0	62,686
United Nations - OCHA	217,718	0	0	217,718	0
United Nations Development Programme	66,145	0	0	66,145	0
VIS – VOLONTARIATO INTERNAZIONALE PER LO SVILU	29,205	0	0	29,205	0
Web and Other Donors	46	0	0	46	0
	<b>52,953,534</b>	<b>0</b>	<b>0</b>	<b>52,953,534</b>	<b>65,547,973</b>
<b><u>Other local contributions</u></b>					
AMINU: People In. Kibutz - Rozana	0	0	0	0	734
MEDEVAC	181,559	0	0	181,559	12,971
Local Income - Other CLIFOR	0	0	0	0	1,703
Aporte Administrativo IM	(291)	0	0	(291)	1,075
Catholic Relief Services	21,751	0	0	21,751	0
Christian Aid	0	0	0	0	(558)
Federación Luterana Mundial	22,529	0	0	22,529	0
VTP Graduates Loan Payment	0	0	0	0	9,681
Other Income	0	0	0	0	2,068
Local Donation - Individuals	0	0	0	0	125
Jerusalem Guest House	79,507	0	0	79,507	0
Jerusalem Vocational Training Centre Revenue	287,159	0	0	287,159	-
Middle East Churches Council	0	0	0	0	1,271
Ministry of Education - Jerusalem	1,029,724	0	0	1,029,724	0
Department Of Service to Palestinian Refugees	0	0	0	0	1,477
COOPI International	8,300	0	0	8,300	68,700
Administrative Income	205	0	0	205	(1,215)
Web and Other Donors	224,220	0	0	224,220	314,540
Bethlehem Apartment / Guesthouse	4,314	0	0	4,314	0
Nazareth Apartment / Guesthouse	6,064	0	0	6,064	0
Olive Trees	4,144	0	0	4,144	0
Local Income -Other	132,125	0	0	132,125	0
Motor Vehicle Usage	6,131	0	0	6,131	0
Insurance refunds	18,837	0	0	18,837	0
Web Donor - Paypal	0	0	0	0	2,392
Web and Other Donors	45,274	0	0	45,274	159,224
Misereor	19,948	0	0	19,948	0
Productivity Inc.	1,868	0	0	1,868	9,136
Property - Jerusalem - Rental Revenues	365,615	0	0	365,615	0
Rental Income	268	0	0	268	0

**STATEMENT OF OPERATING INCOME FOR 2020**  
 (EUR)

	<b>Restricted Field Projects 2020</b>	<b>Unrestricted 2020</b>	<b>Restricted Global Projects 2020</b>	<b>Total 2020</b>	<b>Total 2019</b>
TMCO Inc.	0	0	0	0	13,096
Bank Interest	20,177	0	0	20,177	34,816
Chamber of Commerce	11,653	0	0	11,653	465
Exchange Gains	472	0	0	472	768,260
Income from Reserves	85,240	0	24,990	110,230	221,073
Equipment Hire	0	0	0	0	1,454
Sale of Equipment	12,035	0	0	12,035	97,374
Sale of Vehicles	18,925	0	0	18,925	131,491
Mileage Income	286	0	0	286	155
Transfers from Projects	23,619	0	0	23,619	17,402
Polish Humanitarian Action, Book Aid, Menonnites Kenya	156,047	0	0	156,047	178,978
	<b>2,787,702</b>	<b>0</b>	<b>24,990</b>	<b>2,812,692</b>	<b>2,047,890</b>
<b>Sub Total - Other Partners</b>	<b>91,111,437</b>	<b>0</b>	<b>24,990</b>	<b>91,136,427</b>	<b>110,742,561</b>
Administration fees	0	2,307,169	0	2,307,169	2,501,854
Non-Project Income	0	6,241,073	0	6,241,072	4,796,053
Non-implementation projects	1,071,687	0	0	1,071,687	1,434,760
<b>Total Operating Income</b>	<b>124,927,747</b>	<b>10,716,982</b>	<b>632,316</b>	<b>136,277,043</b>	<b>157,901,088</b>
<b>Financial Income</b>					
Net exchange gains/(losses)	0	(13,841)	0	(13,841)	(7,372)
Interest Income	0	0	0	0	0
Net gains/(losses) on bonds	0	0	0	0	0
	<b>0</b>	<b>(13,841)</b>	<b>0</b>	<b>(13,841)</b>	<b>(7,372)</b>
<b>Total Income</b>	<b>124,927,747</b>	<b>10,703,141</b>	<b>632,316</b>	<b>136,263,203</b>	<b>157,893,716</b>

**FUNDS RECEIVED IN GENEVA ON BEHALF OF FORMER ASSOCIATE PROGRAMMES**  
for the year ended 31 December 2020  
(not included in consolidated revenue numbers)  
(EUR)

Received on behalf of RDRS, Bangladesh

Lutheran Life Together	10,829
- ALWS	6,186
Universitas HKBP Nommensen	680
	<hr/>
	17,695
	<hr/>

Received on behalf of ELDS, Zimbabwe

Support for regional project - ELCZ	5,000
LDS Zimbabwe-Water support for Chedozve	8,000
	<hr/>
	13,000
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**Total for Former Associate Programmes**

**30,695**

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**THE LUTHERAN WORLD FEDERATION**  
**Department for World Service**

Appendix 6

**SUMMARY OF MOVEMENT OF FIELD DESIGNATED RESERVES**  
**for the year ended 31 December 2020**  
(EUR)

	Balance as at 1st January 2020	Transfers between Reserves	Receipts	Disbursements	Net AVH/VTC Operating results	Balance as at 31st December 2020
Vehicle Replacement Fund	456,771	0	211,976	-192,731	0	476,016
Emergency Medical Insurance Fund	53,398	0	0	0	0	53,398
Asset Replacement	73,196	0	51,151	-39,310	0	85,038
Fixed Asset	5,103,618	0	2,552,458	-1,666,069	0	5,990,007
Other Funds	587,171	0	71,841	-194,321	227,433	692,125
Capital Reserve	742,385	0	182,495	-158,621	0	766,259
AVH/VTC Operating Reserve	53,730,988	0	0	0	1,951,210	55,682,198
Restricted Reserves	240,671	0	16,944	-562	0	257,053
Exchange Fluctuations	-340,285	0	3,154,207	-3,149,859	0	-335,937
<b>Total</b>	<b>60,647,912</b>	<b>-</b>	<b>6,241,072</b>	<b>(5,401,471)</b>	<b>2,178,643</b>	<b>63,666,157</b>

**SUMMARY OF CHANGES IN LONG TERM LIABILITIES**  
 for the year ended 31 December 2020  
 (EUR)

	<b>Balance as at 1st January 2020</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Balance as at 31st December 2020</b>
Field Staff provisions	8,820,685	2,742,114	(2,334,153)	9,228,645
International staff provisions	243,229	173,597	(28,146)	388,680
Global emergency revolving fund	46,638	0	0	46,638
<b>Total</b>	<b><u>9,110,552</u></b>	<b><u>2,915,711</u></b>	<b><u>(2,362,299)</u></b>	<b><u>9,663,964</u></b>

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**

(Euro)

Donor Name	Total	Internal Audit	Resource Mobilisation	Accounta- bility Training	Training in Right Based Advocacy
		90-4201	90-4202	90-4205	90-4206
<b>INCOME</b>					
<b>Received in the previous year:</b>					
ACT - Church of Sweden	15,528	0	0	0	0
Australian Lutheran World Service	8,347	0	0	0	0
Evangelical Lutheran Church in America	96,437	3,094	0	0	0
Finn Church Aid	11,288	0	0	0	0
German National Committee of the Lutheran World Federation	4,312	0	0	0	0
	<b>135,912</b>	<b>3,094</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Received in the current year:</b>					
ACT - Church of Sweden	232,274	9,428	0	9,428	23,569
Australian Lutheran World Service	79,346	9,314	9,314	9,314	0
Bread for the World - Protestant Development Service	29,098	0	0	0	0
Canadian Lutheran World Relief	63,727	0	0	0	0
DanChurchAid	6,291	0	0	0	0
Evangelical Lutheran Church Geneva	4,680	0	0	0	0
Evangelical Lutheran Church in America	553,346	13,140	38,225	0	0
Evangelical Lutheran Church in Bavaria	80,000	0	0	0	0
Evangelical Lutheran Church in Wurttemberg	10,000	0	0	0	0
Finn Church Aid	60,000	0	0	0	25,000
German National Committee of the Lutheran World Federation	100,000	0	0	0	0
Income from Reserves	24,990	0	0	0	0
LWF Staff	1,397	0	0	0	0
Nederlands Luther's Genootschap voor In- en Uitwendige Zending	57,500	0	0	0	0
Norwegian Church Aid	45,455	0	0	0	0
Other Donors (International)	150	0	0	0	0
Web Donors	8,287	0	0	0	0
	<b>1,356,540</b>	<b>31,882</b>	<b>47,540</b>	<b>18,742</b>	<b>48,569</b>
<b>Transfers between projects or to CPs:</b>					
ACT - Church of Sweden	(153,009)	0	0	0	0
Australian Lutheran World Service	(14,510)	0	0	0	0
DanChurchAid	(6,291)	0	0	0	0
Evangelical Lutheran Church in America	(407,412)	0	0	0	0
Evangelical Lutheran Church in Bavaria	(80,000)	0	0	0	0
Evangelical Lutheran Church in Wurttemberg	(10,000)	0	0	0	0
German National Committee of the Lutheran World Federation	(50,000)	0	0	0	0
LWF Staff	(473)	0	0	0	0
Nederlands Luther's Genootschap voor In- en Uitwendige Zending	(47,151)	0	0	0	0
Norwegian Church Aid	(45,455)	0	0	0	0
Other Donors (International)	(150)	0	0	0	0
Web Donors	(3,628)	0	0	0	0
	<b>(818,079)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Carried forward to 2021:</b>					
ACT - Church of Sweden	(11,579)	(4,590)	0	(6,989)	0
Australian Lutheran World Service	(42,707)	(4,535)	0	(6,905)	0
Bread for the World - Protestant Development Service	(5,575)	0	0	0	0
Canadian Lutheran World Relief	(4,780)	0	0	0	0
Evangelical Lutheran Church in America	(79,595)	(12,951)	0	0	0
Finn Church Aid	(30,126)	0	0	0	(15,882)
German National Committee of the Lutheran World Federation	(4,312)	0	0	0	0
LWF Staff	(263)	0	0	0	0
Nederlands Luther's Genootschap voor In- en Uitwendige Zending	(10,349)	0	0	0	0
	<b>(189,287)</b>	<b>(22,076)</b>	<b>0</b>	<b>(13,893)</b>	<b>(15,882)</b>
<b>Accrued in the current year:</b>					
Bread for the World - Protestant Development Service	22,251	0	0	0	0
Evangelical Lutheran Church in America	124,979	0	37,586	0	0
	<b>147,230</b>	<b>0</b>	<b>37,586</b>	<b>0</b>	<b>0</b>
<b>Total income</b>	<b>632,316</b>	<b>12,900</b>	<b>85,125</b>	<b>4,849</b>	<b>32,687</b>
<b>EXPENDITURE</b>					
Expenditure	632,316	12,899	85,125	4,849	32,687
<b>Total Expenditure</b>	<b>632,316</b>	<b>12,899</b>	<b>85,125</b>	<b>4,849</b>	<b>32,687</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**

(Euro)

Donor Name	PMER	Climate	Child	Engaging with
	Revision	Change	Protection	UPR
	90-4207	Adaptation 90-4212	90-4214	90-4215
<b>INCOME</b>				
<b>Received in the previous year:</b>				
ACT - Church of Sweden	0	0	0	15,528
Australian Lutheran World Service	0	0	8,347	0
Evangelical Lutheran Church in America	0	0	85	0
Finn Church Aid	0	0	0	0
German National Committee of the Lutheran World Federation	0	4,312	0	0
	<b>0</b>	<b>4,312</b>	<b>8,432</b>	<b>15,528</b>
<b>Received in the current year:</b>				
ACT - Church of Sweden	14,142	0	0	37,711
Australian Lutheran World Service	9,314	0	4,657	0
Bread for the World - Protestant Development Service	0	0	0	29,098
Canadian Lutheran World Relief	0	0	4,780	0
DanChurchAid	0	0	0	0
Evangelical Lutheran Church Geneva	0	0	0	0
Evangelical Lutheran Church in America	43,181	0	5,016	0
Evangelical Lutheran Church in Bavaria	0	0	0	0
Evangelical Lutheran Church in Wurttemberg	0	0	0	0
Finn Church Aid	25,000	0	0	0
German National Committee of the Lutheran World Federation	0	0	0	0
Income from Reserves	0	0	0	0
LWF Staff	0	0	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	0	0	0
Norwegian Church Aid	0	0	0	0
Other Donors (International)	0	0	0	0
Web Donors	0	0	0	0
	<b>91,637</b>	<b>0</b>	<b>14,452</b>	<b>66,808</b>
<b>Transfers between projects or to CPs:</b>				
ACT - Church of Sweden	0	0	0	(52,723)
Australian Lutheran World Service	0	0	0	0
DanChurchAid	0	0	0	0
Evangelical Lutheran Church in America	0	0	0	0
Evangelical Lutheran Church in Bavaria	0	0	0	0
Evangelical Lutheran Church in Wurttemberg	0	0	0	0
German National Committee of the Lutheran World Federation	0	0	0	0
LWF Staff	0	0	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	0	0	0
Norwegian Church Aid	0	0	0	0
Other Donors (International)	0	0	0	0
Web Donors	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>(52,723)</b>
<b>Carried forward to 2021:</b>				
ACT - Church of Sweden	0	0	0	0
Australian Lutheran World Service	0	0	(13,004)	0
Bread for the World - Protestant Development Service	0	0	0	(5,575)
Canadian Lutheran World Relief	0	0	(4,780)	0
Evangelical Lutheran Church in America	0	0	(5,100)	0
Finn Church Aid	0	0	0	0
German National Committee of the Lutheran World Federation	0	(4,312)	0	0
LWF Staff	0	0	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	0	0	0
	<b>0</b>	<b>(4,312)</b>	<b>(22,884)</b>	<b>(5,575)</b>
<b>Accrued in the current year:</b>				
Bread for the World - Protestant Development Service	0	0	0	0
Evangelical Lutheran Church in America	37,188	0	0	0
	<b>37,188</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Total income</b>	<b>128,825</b>	<b>0</b>	<b>0</b>	<b>24,038</b>
<b>EXPENDITURE</b>				
Expenditure	128,825	0	0	24,038
<b>Total Expenditure</b>	<b>128,825</b>	<b>0</b>	<b>0</b>	<b>24,038</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**

(Euro)

Donor Name	Safety and Security	Systems Development	Gender Justice	Prevention of Sexual Exploitation and Abuse
	90-4216	90-4218	90-4220	90-4221
<b>INCOME</b>				
<b>Received in the previous year:</b>				
ACT - Church of Sweden	0	0	0	0
Australian Lutheran World Service	0	0	0	0
Evangelical Lutheran Church in America	0	0	0	0
Finn Church Aid	0	0	11,288	0
German National Committee of the Lutheran World Federation	0	0	0	0
	<b>0</b>	<b>0</b>	<b>11,288</b>	<b>0</b>
<b>Received in the current year:</b>				
ACT - Church of Sweden	9,428	18,855	9,428	0
Australian Lutheran World Service	0	0	4,657	18,264
Bread for the World - Protestant Development Service	0	0	0	0
Canadian Lutheran World Relief	58,947	0	0	0
DanChurchAid	0	0	0	0
Evangelical Lutheran Church Geneva	0	0	0	0
Evangelical Lutheran Church in America	0	45,700	0	0
Evangelical Lutheran Church in Bavaria	0	0	0	0
Evangelical Lutheran Church in Wurttemberg	0	0	0	0
Finn Church Aid	0	0	10,000	0
German National Committee of the Lutheran World Federation	0	0	0	0
Income from Reserves	0	0	0	0
LWF Staff	0	0	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	0	0	0
Norwegian Church Aid	0	0	0	0
Other Donors (International)	0	0	0	0
Web Donors	0	0	0	0
	<b>68,375</b>	<b>64,555</b>	<b>24,085</b>	<b>18,264</b>
<b>Transfers between projects or to CPs:</b>				
ACT - Church of Sweden	0	0	0	0
Australian Lutheran World Service	0	0	0	0
DanChurchAid	0	0	0	0
Evangelical Lutheran Church in America	0	0	0	0
Evangelical Lutheran Church in Bavaria	0	0	0	0
Evangelical Lutheran Church in Wurttemberg	0	0	0	0
German National Committee of the Lutheran World Federation	0	0	0	0
LWF Staff	0	0	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	0	0	0
Norwegian Church Aid	0	0	0	0
Other Donors (International)	0	0	0	0
Web Donors	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Carried forward to 2021:</b>				
ACT - Church of Sweden	0	0	0	0
Australian Lutheran World Service	0	0	0	(18,264)
Bread for the World - Protestant Development Service	0	0	0	0
Canadian Lutheran World Relief	0	0	0	0
Evangelical Lutheran Church in America	0	0	0	0
Finn Church Aid	0	0	(14,245)	0
German National Committee of the Lutheran World Federation	0	0	0	0
LWF Staff	0	0	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	0	0	0
	<b>0</b>	<b>0</b>	<b>(14,245)</b>	<b>(18,264)</b>
<b>Accrued in the current year:</b>				
Bread for the World - Protestant Development Service	0	0	0	0
Evangelical Lutheran Church in America	0	50,205	0	0
	<b>0</b>	<b>50,205</b>	<b>0</b>	<b>0</b>
<b>Total income</b>	<b>68,375</b>	<b>114,760</b>	<b>21,128</b>	<b>0</b>
<b>EXPENDITURE</b>				
Expenditure	68,375	114,760	21,128	0
<b>Total Expenditure</b>	<b>68,375</b>	<b>114,760</b>	<b>21,128</b>	<b>0</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

**MATRIX OF B PROJECTS INCOME AND EXPENDITURE**

(Euro)

<b>Donor Name</b>	<b>Humanitarian Emergency Team 90-4401</b>	<b>COVID-19 Response (unrestricted funds) 90-4408 -1</b>	<b>COVID-19 Response (restricted funds) 90-4408 -2</b>	<b>Country Program Project Support 90-4601</b>
<b>INCOME</b>				
<b>Received in the previous year:</b>				
ACT - Church of Sweden	0	0	0	0
Australian Lutheran World Service	0	0	0	0
Evangelical Lutheran Church in America	93,258	0	0	0
Finn Church Aid	0	0	0	0
German National Committee of the Lutheran World Federation	0	0	0	0
	<b>93,258</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Received in the current year:</b>				
ACT - Church of Sweden	53,704	46,582	0	0
Australian Lutheran World Service	0	14,510	0	0
Bread for the World - Protestant Development Service	0	0	0	0
Canadian Lutheran World Relief	0	0	0	0
DanChurchAid	0	6,291	0	0
Evangelical Lutheran Church Geneva	0	4,680	0	0
Evangelical Lutheran Church in America	199,348	181,374	27,362	0
Evangelical Lutheran Church in Bavaria	0	80,000	0	0
Evangelical Lutheran Church in Wurttemberg	0	10,000	0	0
Finn Church Aid	0	0	0	0
German National Committee of the Lutheran World Federation	50,000	0	50,000	0
Income from Reserves	0	0	0	24,990
LWF Staff	0	1,397	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	57,500	0	0
Norwegian Church Aid	0	0	45,455	0
Other Donors (International)	0	150	0	0
Web Donors	0	8,287	0	0
	<b>303,053</b>	<b>410,771</b>	<b>122,817</b>	<b>24,990</b>
<b>Transfers between projects or to CPs:</b>				
ACT - Church of Sweden	(53,704)	(46,582)	0	0
Australian Lutheran World Service	0	(14,510)	0	0
DanChurchAid	0	(6,291)	0	0
Evangelical Lutheran Church in America	(198,676)	(181,374)	(27,362)	0
Evangelical Lutheran Church in Bavaria	0	(80,000)	0	0
Evangelical Lutheran Church in Wurttemberg	0	(10,000)	0	0
German National Committee of the Lutheran World Federation	0	0	(50,000)	0
LWF Staff	0	(473)	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	(47,151)	0	0
Norwegian Church Aid	0	0	(45,455)	0
Other Donors (International)	0	(150)	0	0
Web Donors	0	(3,628)	0	0
	<b>(252,380)</b>	<b>(390,159)</b>	<b>(122,817)</b>	<b>0</b>
<b>Carried forward to 2021:</b>				
ACT - Church of Sweden	0	0	0	0
Australian Lutheran World Service	0	0	0	0
Bread for the World - Protestant Development Service	0	0	0	0
Canadian Lutheran World Relief	0	0	0	0
Evangelical Lutheran Church in America	(61,544)	0	0	0
Finn Church Aid	0	0	0	0
German National Committee of the Lutheran World Federation	0	0	0	0
LWF Staff	0	(263)	0	0
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	(10,349)	0	0
	<b>(61,544)</b>	<b>(10,612)</b>	<b>0</b>	<b>0</b>
<b>Accrued in the current year:</b>				
Bread for the World - Protestant Development Service	0	0	0	22,251
Evangelical Lutheran Church in America	0	0	0	0
	<b>0</b>	<b>0</b>	<b>0</b>	<b>22,251</b>
<b>Total income</b>	<b>82,387</b>	<b>10,000</b>	<b>0</b>	<b>47,241</b>
<b>EXPENDITURE</b>				
Expenditure	82,387	10,000	0	47,241
<b>Total Expenditure</b>	<b>82,387</b>	<b>10,000</b>	<b>0</b>	<b>47,241</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>

**Internal Audit**  
**LWF Project No. 4201**

**Financial Report for the period ended, 31 December 2020**

*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the previous year</i>			
Evangelical Lutheran Church in America		3,094	3,094
<i>Received in the current year</i>			
ACT - Church of Sweden		9,000	9,428
Australian Lutheran World Service		9,000	9,314
Evangelical Lutheran Church in America		13,000	13,140
<i>Deferred Income *</i>			
ACT - Church of Sweden		(4,000)	(4,590)
Australian Lutheran World Service		(4,000)	(4,535)
Evangelical Lutheran Church in America		(13,000)	(12,951)
<b>Total Income</b>	<b>60,000</b>	<b>13,094</b>	<b>12,899</b>
<b>EXPENDITURE</b>			
<b>Consultants</b>			
Consultancy fees		13,094	12,361
Consultancy other expenses		0	538
		<u>13,094</u>	<u>12,899</u>
<b>Total Expenditure</b>	<b>60,000</b>	<b>13,094</b>	<b>12,899</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Resource Mobilization**  
**LWF Project No. 4202**

**Financial Report for the period ended, 31 December 2020**

*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
Australian Lutheran World Service		10,000	9,314
Evangelical Lutheran Church in America		74,700	38,225
<i>Accrued Income</i>			
Evangelical Lutheran Church in America		0	37,586
<b>Total Income</b>	<b>110,000</b>	<b>84,700</b>	<b>85,125</b>
<b>EXPENDITURE</b>			
<b>Global Funding Officer - East and Horn of Africa Region</b>			
Staff Salary and Benefits		0	85,300
Computer charges		0	2,242
Staff Travel Expenses		0	1,087
	<u>0</u>	<u>88,000</u>	<u>88,629</u>
<b>Global Funding Officer - Francophone Region</b>			
Staff Salary and Benefits		0	88,060
Other Office Expenses		0	2,403
House rent and utilities		0	16,847
Staff Travel Expenses		0	135
Visa fees		0	421
	<u>0</u>	<u>42,400</u>	<u>107,866</u>
<b>Sub Total - Expenditure</b>	<b>0</b>	<b>130,400</b>	<b>196,495</b>
<b>Consultants</b>			
Consultancy Fees		6,700	0
<b>Less Allocated to Country Programmes</b>			
Staff Costs Recharge		(52,400)	(64,168)
<b>Net Expenditure</b>	<b>110,000</b>	<b>84,700</b>	<b>132,327</b>
Transfer to Geneva Coordination		0	(47,202)
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Accountability Training**  
**LWF Project No. 4205**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
ACT - Church of Sweden		9,700	9,428
Australian Lutheran World Service		10,000	9,314
<i>Deferred Income *</i>			
ACT - Church of Sweden		0	(6,989)
Australian Lutheran World Service		0	(6,905)
<b>Total Income</b>	<b>45,000</b>	<b>19,700</b>	<b>4,849</b>
<b>EXPENDITURE</b>			
<b>Accountability training to country programmes</b>			
Consultancy fees (including per diems)		18,700	4,327
Staff Development		1,000	522
<b>Total Expenditure</b>	<b>45,000</b>	<b>19,700</b>	<b>4,849</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Training in Rights based Advocacy**  
**LWF Project No. 4206**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
ACT - Church of Sweden		22,553	23,569
FinnChurchAid		25,000	25,000
<i>Deferred Income *</i>			
Finn Church Aid		0	(15,882)
<b>Total Income</b>	<b>50,000</b>	<b>47,553</b>	<b>32,687</b>
<b>EXPENDITURE</b>			
Participants travel & related costs		9,000	0
Printing and publication costs		2,000	2,431
Consultancy fees		7,500	7,984
Consultants travel costs		6,500	0
<b>UPR East and Horn Africa external evaluation + Regional RBA workshop</b>			
Participants travel & related costs		7,000	5,600
<b>Support for Advocacy visits</b>			
Participants travel & related costs		4,000	1,479
<b>Develop model through support to RBA initiatives in country</b>			
Participants travel & related costs		4,053	4,000
Communication costs			1,000
<b>Support Gva staff capacity</b>			
Staff time		7,500	10,193
<b>Total Expenditure</b>	<b>50,000</b>	<b>47,553</b>	<b>32,687</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**PMER Enhancement**  
**LWF Project No. 4207**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
ACT - Church of Sweden		14,600	14,142
Australian Lutheran World Service		10,000	9,314
Evangelical Lutheran Church in America		84,400	43,181
FinnChurchAid		25,000	25,000
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	37,188
<b>Total Income</b>	<b>150,000</b>	<b>134,000</b>	<b>128,825</b>
<b>EXPENDITURE</b>			
<b>Regional Consultant PMER - Francophone</b>			
Staff Salary and Benefits		0	66,864
Accommodation and Meals		0	7,454
Staff Travel		0	518
Office costs		0	2,004
Other Costs		0	629
Furniture & equipment		0	141
Computer charges		0	2,242
	0	80,000	79,851
<b>PME systems advisor</b>			
Computer Charge		0	7,644
Staff Accommodation		0	600
Consultants Travel Costs		0	455
Staff Salary and Benefits		0	558
	0	10,000	9,257
<b>Prague Office</b>			
Consultancy Fees		0	36,538
	0	37,000	36,538
<b>Consultants</b>			
Consultancy fees		0	2,912
Travel & related costs		0	267
	0	7,000	3,179
<b>Total Expenditure</b>	<b>150,000</b>	<b>134,000</b>	<b>128,825</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Climate change adaptation project**  
**LWF Project No. 4212**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in previous year</i>			
German National Committee of the Lutheran World Federation		0	4,312
<i>Deferred Income *</i>			
German National Committee of the Lutheran World Federation		0	(4,312)
<b>Total Income</b>	<b>100,000</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURE</b>			
<b>Total Expenditure</b>	<b>100,000</b>	<b>0</b>	<b>0</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**THE LUTHERAN WORLD FEDERATION**

Appendix 15

Department for World Service

Child rights project monitoring

LWF Project No. 4214

Financial Report for the period ended, 31 December 2020

*All amounts stated in EURO*

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in previous year</i>			
Australian Lutheran World Service		8,347	8,347
Evangelical Lutheran Church in America		85	85
<i>Received in the current year</i>			
Australian Lutheran World Service		5,000	4,657
Canadian Lutheran World Relief		5,000	4,780
Evangelical Lutheran Church in America		5,000	5,016
<i>Deferred Income *</i>			
Australian Lutheran World Service		0	(13,004)
Canadian Lutheran World Relief		0	(4,780)
Evangelical Lutheran Church in America		0	(5,100)
<b>Total Income</b>	<b>30,000</b>	<b>23,432</b>	<b>0</b>
<b>EXPENDITURE</b>			
Consultancy Fee		20,000	0
Workshop Items & Supplies		3,432	0
<b>Total Expenditure</b>	<b>30,000</b>	<b>23,432</b>	<b>0</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Engaging with universal periodic review**  
**LWF Project No. 4215**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in previous year</i>			
ACT - Church of Sweden			15,528
<i>Received in the current year</i>			
ACT - Church of Sweden		38,800	37,711
Bread for the World - Protestant Development Service		29,000	29,098
<i>Deferred Income *</i>			
Bread for the World - Protestant Development Service		0	(5,575)
<i>Income transfer</i>			
ACT - Church of Sweden		0	(52,723)
<b>Total Income</b>	<b>0</b>	<b>67,800</b>	<b>24,038</b>
<b>EXPENDITURE</b>			
<b>Salary related expenses</b>			
Staff Salary and benefits	0	67,800	123,241
	0	67,800	123,241
<b>Staff travel expenses</b>			
Staff Travel and related costs	0	0	112
	0	0	112
<b>Other expenses</b>			
Computer department		0	241
Occupancy charges (office &IT)		0	3,099
Computer department		0	6,429
Printing, stationery and supplies		0	2
Printing, stationery and supplies		0	66
Communication costs		0	10
Occupancy charges (office &IT)		0	3,099
Computer department	0	0	6,429
	0	0	19,375
<b>Total Salaries, Travel, Workshop and Other Expenses</b>	<b>0</b>	<b>0</b>	<b>142,729</b>
<b>Allocated to Projects</b>			
Allocation of staff related expenses	0	0	(145,938)
	0	0	(145,938)
<b>Net - Expenditure less allocation to projects</b>	<b>0</b>	<b>0</b>	<b>(3,209)</b>
<b>Project Expenditure - Mozambique Flagship</b>			
MOZ Land rights: Project officer Geneva	0	0	27,247
	0	0	27,247
<b>Total Expenditure</b>	<b>0</b>	<b>67,800</b>	<b>24,038</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Safety and security**  
**LWF Project No. 4216**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
ACT - Church of Sweden		9,700	9,428
Canadian Lutheran World Relief		61,700	58,947
<b>Total Income</b>	<b>110,000</b>	<b>71,400</b>	<b>68,375</b>
<b>EXPENDITURE</b>			
<b>Field based security advisor</b>			
National staff on regional deployment		38,600	38,850
Travel costs (air tickets and accommodation)			1,160
Staff training		8,800	6,335
Staff Development			1,016
	<u>0</u>	<u>47,400</u>	<u>47,361</u>
<b>Other security costs and trainings</b>			
Membership fees		10,000	7,482
Staff Cost		26,000	26,031
	<u>0</u>	<u>36,000</u>	<u>33,513</u>
<b>Less Allocated to Country Programmes</b>			
Staff Costs Recharge		(12,000)	(12,499)
<b>Total Expenditure</b>	<b>110,000</b>	<b>71,400</b>	<b>68,375</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Systems development**  
**LWF Project No. 4218**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
ACT - Church of Sweden		19,400	18,855
Evangelical Lutheran Church of America		96,000	45,700
<i>Accrued income</i>			
Evangelical Lutheran Church of America		0	50,205
<b>Total Income</b>	<b><u>200,000</u></b>	<b><u>115,400</u></b>	<b><u>114,760</u></b>
<b>EXPENDITURE</b>			
<b>Consultants</b>			
Consultancy Fees		115,400	169,763
<b>Total Expenditure</b>	<b><u>200,000</u></b>	<b><u>115,400</u></b>	<b><u>169,763</u></b>
Transfer to Geneva Coordination		0	(55,002)
<b>Closing Balance, 31 December 2020</b>	<b><u>0</u></b>	<b><u>0</u></b>	<b><u>0</u></b>

**Gender Justice**  
**LWF Project No. 4220**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in previous year</i>			
Finn Church Aid		11,288	11,288
<i>Received in the current year</i>			
ACT - Church of Sweden		9,700	9,428
Australian Lutheran World Service		5,000	4,657
FinnChurchAid		10,000	10,000
<i>Deferred Income *</i>			
Finn Church Aid		0	(14,245)
<b>Total Income</b>	<b>35,000</b>	<b>35,988</b>	<b>21,128</b>
<b>EXPENDITURE</b>			
Consulting expenses		12,000	11,245
Staff Travel		5,988	0
Staff Costs		10,000	9,883
Participants Travel		8,000	0
<b>Total Expenditure</b>	<b>35,000</b>	<b>35,988</b>	<b>21,128</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Prevention of Sexual Exploitation and Abuse**  
**LWF Project No. 4221**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
Australian Lutheran World Service		0	18,264
<i>Deferred Income *</i>			
Australian Lutheran World Service		0	(18,264)
<b>Total Income</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>EXPENDITURE</b>			
		0	0
<b>Total Expenditure</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>
<b>Closing Balance, 31 December 2020</b>	<u><b>0</b></u>	<u><b>0</b></u>	<u><b>0</b></u>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Humanitarian emergency team project**  
**LWF Project No. 4401**

**Financial Report for the period ended, 31 December 2020**  
*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in previous year</i>			
Evangelical Lutheran Church in America			93,258
<i>Received in the current year</i>			
ACT - Church of Sweden		54,000	53,704
German National Committee of the Lutheran World Federation		50,000	50,000
Evangelical Lutheran Church in America		191,000	199,348
<i>Deferred Income *</i>			
Evangelical Lutheran Church in America			(61,544)
<i>Income transfer</i>			
ACT - Church of Sweden			(53,704)
Evangelical Lutheran Church in America			(198,676)
<b>Total Income</b>	<b>600,000</b>	<b>295,000</b>	<b>82,387</b>
<b>EXPENDITURE</b>			
<b>Increased Emergency Team Capacity</b>			
Staff Salary and benefits		190,000	67,372
<b>Staff travel</b>			
Staff travel & related costs		40,000	384
<b>Operational budget</b>			
Consultancies (including emergency roster)		43,000	8,246
<b>Other office costs</b>			
Office operation (phone, electricity, postage, consumables)		19,000	5,857
<b>Evaluation and audit</b>			
Monitoring and evaluation		3,000	528
<b>Total Expenditure</b>	<b>600,000</b>	<b>295,000</b>	<b>82,387</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Expenditure by Hub:**

LAC (C/America Colombia)	45,494
Africa (Cameroon, Nairobi, Zambia)	149,594
Asia-Pacific (Kathmandu)	57,292
	<b>252,380</b>

COVID-19 Response  
LWF Project No. 4408 - 1 (unrestricted funds)

Financial Report for the period ended, 31 December 2020

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
ACT - Church of Sweden		46,000	46,582
Australian Lutheran World Service		14,000	14,510
DanChurchAid		6,000	6,291
Evangelical Lutheran Church Geneva		5,000	4,680
Evangelical Lutheran Church in America		182,000	181,374
Evangelical Lutheran Church in Bavaria		80,000	80,000
Evangelical Lutheran Church in Wurtemberg		10,000	10,000
LWF Employees		1,500	1,397
Nederlands Luthers Genootschap voor In- en Uitwendige Zending		57,000	57,500
Other Donors (International)		200	150
Web Donors		8,000	8,287
<i>Deferred Income *</i>			
LWF Employees		0	(263)
Nederlands Luthers Genootschap voor In- en Uitwendige Zending		0	(10,349)
<i>Income transfer to Country Programmes</i>			
ACT - Church of Sweden		(46,000)	(46,582)
Australian Lutheran World Service		(14,000)	(14,510)
DanChurchAid		(6,000)	(6,291)
Evangelical Lutheran Church in America		(182,000)	(181,374)
Evangelical Lutheran Church in Bavaria		(80,000)	(80,000)
Evangelical Lutheran Church in Wurtemberg		(10,000)	(10,000)
LWF Employees		(500)	(473)
Nederlands Luthers Genootschap voor In- en Uitwendige Zending		(57,000)	(47,151)
Other Donors (International)		(200)	(150)
Web Donors		(4,000)	(3,628)
<b>Total Income</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>
<b>EXPENDITURE (in Geneva)</b>			
Consultancy fees (psycho-social counseling support)		10,000	10,000
<b>Total Expenditure</b>	<b>0</b>	<b>10,000</b>	<b>10,000</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

\* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2021.

**Breakdown of Covid unrestricted funds by Country Programme and by project**
**Appendix 22**

Donor name	Country Programme	Project code	Income transferred	2020 Actual expenditures
ACT - Church of Sweden	Iraq	36-4626	10,700	10,700
	Jordan	08-4778	10,700	10,700
	Mauritania	06-4708	12,840	12,840
	Myanmar	31-4677	791	791
	Nepal	16-4794	11,042	11,042
	Zambia	Zambia	508	508
			<u>46,582</u>	<u>46,582</u>
Australian Lutheran World Service	Chad	30-4703	2,116	2,116
	Colombia	27-4410	12,394	12,394
			<u>14,510</u>	<u>14,510</u>
DanChurchAid	Cameroon	37-4646	6,291	6,291
			<u>6,291</u>	<u>6,291</u>
Evangelical Lutheran Church in America	Cameroon	37-4646	11,822	11,822
	Central Africa Republic	35-4640	8,560	8,560
	Central America	17-4693	16,050	16,050
	Chad	30-4703	6,420	6,420
	Colombia	27-4410	3,656	3,656
	Ethiopia	03-4778	4,696	4,696
	Haiti	18-4112	32,100	25,297
	Jerusalem	05-4769	16,050	16,050
	Kenya	09-4792	16,050	16,050
	Kenya	09-4800	16,050	16,050
	Mauritania	06-4708	16,050	16,050
	Myanmar	31-4677	1,770	1,770
	Nepal	16-4794	16,050	16,050
	South Sudan	29-4216	16,050	16,050
				<u>181,374</u>
Evangelical Lutheran Church in Bavaria	Angola	19-4417	16,050	16,050
	Burundi	28-4216	16,050	16,050
	Cameroon	37-4646	67	67
	Central Africa Republic	35-4640	15,733	15,733
	Central America	17-4693	16,050	16,050
	Myanmar	31-4677	16,050	16,050
			<u>80,000</u>	<u>80,000</u>
Evangelical Lutheran Church in Wurtemberg	tral Africa Republic	35-4640	317	317
	Chad	30-4703	9,683	9,683
			<u>10,000</u>	<u>10,000</u>
LWF Employees	Chad	30-4703	473	473
Nederlands Luthers Genootschap voor In- en Uitwendige Zendi	Cameroon	37-4646	7,500	7,500
	Ethiopia	03-4778	482	482
	Laos	31-4705	16,050	16,050
	Myanmar	31-4677	23,119	1,444
			<u>47,151</u>	<u>25,476</u>
Other Donors (International)	Chad	30-4703	150	150
Web Donors	Chad	30-4703	3,628	3,628
<b>Total Covid funds</b>			<b>390,158</b>	<b>361,680</b>

COVID-19 Response  
LWF Project No. 4408 - 2 (restricted funds)

Financial Report for the period ended, 31 December 2020  
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
<b>INCOME</b>			
<i>Received in the current year</i>			
Evangelical Lutheran Church in America		27,000	27,362
German National Committee of the Lutheran World Federation		50,000	50,000
Norwegian Church Aid		45,000	45,455
<i>Income transfer to Country Programmes</i>			
Evangelical Lutheran Church in America		(27,000)	(27,362)
German National Committee of the Lutheran World Federation		(50,000)	(50,000)
Norwegian Church Aid		(45,000)	(45,455)
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURE (in Geneva)</b>			
<b>Total Expenditure</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>

**Breakdown of Covid restricted funds by Country Programme and by project**

Donor name	Country Programme	Project code	Income transferred	2020 Actual expenditures
Evangelical Lutheran Church in America	Jerusalem	05-4769	27,362	27,362
			27,362	27,362
German National Committee of the Lutheran World Federation	Ethiopia	03-4775	15,000	15,000
	Ethiopia	03-4778	5,000	5,000
	Iraq	36-4626	15,000	15,000
	Jordan	08-4778	15,000	15,000
			50,000	50,000
Norwegian Church Aid	Haiti	18-4111	45,455	45,455
			45,455	45,455
<b>Total Covid funds</b>			<b>122,817</b>	<b>122,817</b>

**Country program support**  
**LWF Project No. 4601**

**Financial Report for the period ended, 31 December 2020**

*All amounts stated in EURO*

	<b>Approved Budget</b>	<b>Working Budget</b>	<b>Actual Year to Date</b>
<b>INCOME</b>			
<i>Received in the current year</i>			
Mozambique - Reserves		0	17,009
DR Congo - Reserves		0	7,981
<i>Accrued income</i>			
Bread for the World - Protestant Development Service		0	22,251
<b>Total Income</b>	<b>0</b>	<b>0</b>	<b>47,241</b>
<b>EXPENDITURE</b>			
Country Program Operations DR Congo		0	106,042
Mozambique - Reserves transferred to Coordination			17,009
Project expenditures DR Congo transferred to Coordination		0	(75,810)
<b>Total Expenditure</b>	<b>0</b>	<b>0</b>	<b>47,241</b>
<b>Closing Balance, 31 December 2020</b>	<b>0</b>	<b>0</b>	<b>0</b>