

The Lutheran World Federation
Department for World Service
Geneva

Independent auditor's report to the Communion
Office Leadership Team
on the financial statements 2019



Independent auditor's report

to the Communion Office Leadership Team of The Lutheran World Federation Department for World Service

Geneva

Opinion

On your instructions, we have audited the financial statements of The Lutheran World Federation Department for World Service, which comprise the balance sheet, income and expenditure statement and notes, for the year ended 31 December 2019.

In our opinion, the accompanying financial statements are prepared, in all material respects, in accordance with the accounting principles followed by The Lutheran World Federation and in accordance with Note 1 of the financial statements.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and Swiss Auditing Standards. Our responsibilities under those provisions and standards are further described in the "Auditor's responsibilities for the audit of the financial statements" section of our report.

We are independent of the entity in accordance with the requirements of the Swiss audit profession and the IESBA Code of Ethics for Professional Accountants, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter

We draw attention to the notes to the financial statements, which describes the basis of accounting. The financial statements are prepared in relation to the accounting principles of the Lutheran World Federation. As a result, the financial statements may not be suitable for another purpose.

Our report is intended solely for The Lutheran World Federation Department for World Service for use in connection with the purpose as described in the preceding paragraph. Our report should not be distributed to or used by parties other than The Lutheran World Federation Department for World Service or used for any other purpose. We do not, in giving our opinion, accept or assume responsibility or liability for any other purpose or to any other parties to whom our report is shown or into whose hands it may come.

Our opinion is not modified in respect of this matter.

Management and Federation Board's responsibility

Management is responsible for the preparation of the financial statements in accordance with the accounting principles followed by The Lutheran World Federation, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

The Federation Board is responsible for overseeing the entity's financial reporting process.

Auditor's responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs and Swiss Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs and Swiss Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- Conclude on the appropriateness of the Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Federation Board or its relevant committee regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers SA

Marc Secretan
Audit expert
Auditor in charge

Mathieu Everaere

Geneva, 13 May 2020

Enclosure:

- Financial statements (balance sheet, income and expenditure statement, statement of reserve movement, statement of receipts and disbursements and notes)

THE LUTHERAN WORLD FEDERATION
Department for World Service

BALANCE SHEET
AS AT 31 DECEMBER
(EUR)

	Note	2019 Unrestricted	2019 Restricted	Total 2019	Total 2018
Assets					
Total assets less liabilities	3.1	68'410'548	12'926'212	81'336'760	63'967'626
Programs/project balances receivable	3.2	0	9'524'320	9'524'320	9'760'602
Total net Assets		68'410'548	22'450'532	90'861'080	73'728'228
Liabilities and Reserves					
<i>Current Liabilities</i>					
Un expended balances on programs/projects	3.2	0	12'873'434	12'873'434	13'276'136
Current accounts - former associate/field programs	2.11	0	709'774	709'774	614'876
Total Current Liabilities		0	13'583'208	13'583'208	13'891'012
<i>Long Term Liabilities</i>					
Field staff provisions	2.12	0	8'820'685	8'820'685	7'283'549
Provision for staff - assignment,leave and termination	2.12	243'229	0	243'229	266'554
Global emergency revolving fund		0	46'639	46'639	46'639
Total Long Term Liabilities		243'229	8'867'324	9'110'553	7'596'742
Total Liabilities		243'229	22'450'532	22'693'761	21'487'754
<i>Reserves</i>					
General Reserve	2.13	6'294'007	0	6'294'007	6'137'522
Institutional Capacity Development Reserve	2.13	585'000	0	585'000	585'000
Resettlement Administration	2.13	640'400	0	640'400	640'400
Field designated reserves	2.13	60'647'912	0	60'647'912	44'877'552
Total Reserves		68'167'319	0	68'167'319	52'240'474
Total Liabilities and Reserves		68'410'548	22'450'532	90'861'080	73'728'228

THE LUTHERAN WORLD FEDERATION
Department for World Service

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER
(EUR)

	Unrestricted	Restricted Global Projects	Restricted Field Projects	Total 2019	Total 2018
Operating Income					
Member churches and related agencies	2'104'250	675'825	35'645'785	38'425'860	37'577'836
Other Partners	0	0	94'663'127	94'663'127	90'126'886
Net AVH/VTC operating results	16'079'432	0	0	16'079'432	2'258'916
Administration fees	2'501'854	0	0	2'501'854	2'429'007
Non-project income	4'796'052	0	0	4'796'052	5'475'798
Non-implementation projects	0	0	1'434'760	1'434'760	1'501'214
Total Operating Income	25'481'588	675'825	131'743'672	157'901'085	139'369'657
Operating Expenditure					
Staff related costs	3'403'876	0	0	3'403'876	2'953'034
Travel and representation	206'383	0	0	206'383	193'912
Other operating expenses	368'609	0	0	368'609	343'511
Project expenses	0	675'825	130'308'912	130'984'737	125'818'756
Non-implementation projects	0	0	1'434'760	1'434'760	1'501'214
Non-project expenses	5'105'124	0	0	5'105'124	3'958'173
Committee for World Service	2'218	0	0	2'218	14'018
Central services allocation	984'905	0	0	984'905	895'352
Consulting	27'343	0	0	27'343	23'884
Membership fees	22'539	0	0	22'539	0
Audit and other professional fees	28'340	0	0	28'340	34'805
Total Operating Expenditure before recharge	10'149'337	675'825	131'743'672	142'568'834	135'736'659
Activity based charges to CPs	(358'201)	0	0	(358'201)	(175'871)
Central Services Fee to CPs	(375'324)	0	0	(375'324)	(256'372)
Activity and Expenses charged to Projects	(12'990)	0	0	(12'990)	(23'584)
Operating Result Surplus / (Deficit)	16'078'766	0	0	16'078'766	4'088'825
Financial (Expenses) / Income					
Net exchange gains (losses)	(7'372)	0	0	(7'372)	37'019
Net gains/(losses) on shares	0	0	0	0	(121'297)
Interest income	0	0	0	0	28'380
	(7'372)	0	0	(7'372)	(55'898)
Bank charges	40'944	0	0	40'944	23'404
Net Financial Result	(48'316)	0	0	(48'316)	(79'302)
Extraordinary (expenses)/income					
Project Income Mozambique	0	0	0	0	67'731
Program Monitoring (PMER) expenses	0	0	0	0	(154'540)
Resource Mobilization expenses	(42'434)	0	0	(42'434)	0
Global Positions' expenses	(48'392)	0	0	(48'392)	0
Systems development expenses	(12'779)	0	0	(12'779)	0
Comprehensive result for the year	15'926'845	0	0	15'926'845	3'922'714

THE LUTHERAN WORLD FEDERATION
Department for World Service

STATEMENT OF RESERVE MOVEMENT
AS AT 31 December
(EUR)

	Balance as at 1st January 2019	Transfers between Reserves	Receipts	Disbursements	Net AVH/VTC Operating results	Balance as at 31st December 2019
General Reserve "A"	6'137'522	0	156'485	0	0	6'294'007
Institutional Capacity Development	585'000	0	0	0	0	585'000
Resettlement Administration	640'400	0	0	0	0	640'400
Field Designated Reserves *	44'877'552	0	4'788'014	(5'097'086)	16'079'432	60'647'912
	<u>52'240'474</u>	<u>-</u>	<u>4'944'499</u>	<u>(5'097'086)</u>	<u>16'079'432</u>	<u>68'167'319</u>

* Refer to Appendix 6 for the summary of movement of field designated reserves.

THE LUTHERAN WORLD FEDERATION
Department for World Service

ADMINISTRATION, COORDINATION, IMPLEMENTATION
STATEMENT OF RECEIPTS AND DISBURSEMENTS
FOR THE YEAR ENDED 31 DECEMBER
(EUR)

	2019	2018
Operating Income		
Related Organizations and Member Churches	2'104'250	2'195'703
Administration fees and other income	2'501'854	2'119'270
Total Operating Income	<u>4'606'104</u>	<u>4'314'973</u>
Operating Expenditure		
Staff related costs	3'403'876	2'953'034
Travel	206'383	193'912
Other operating expenses	368'609	343'511
Committee for World Service	2'218	14'018
Central services allocation	984'905	895'352
Consulting	27'343	23'884
Membership fees	22'539	0
Audit and other professional fees	28'340	34'805
Total Operating Expenditure before recharge	<u>5'044'213</u>	<u>4'458'516</u>
Charge out to Country Programs	(733'525)	(432'243)
Charge out to Projects	(12'990)	(23'584)
Operating Result Surplus / (Deficit)	<u>308'406</u>	<u>312'284</u>
Financial (Expenses) / Income		
Net exchange gains/(losses)	(7'372)	37'019
Net gains/(losses) on investments	0	(121'297)
Interest Income	0	28'380
	<u>(7'372)</u>	<u>(55'899)</u>
Bank Charges	40'944	23'401
Net financial result	<u>(48'316)</u>	<u>(79'299)</u>
Extraordinary (Expenses) / Income		
Project Income Mozambique	0	67'731
Program Monitoring (PMER) expenses	0	(154'540)
Resource Mobilization expenses	(42'434)	0
Global Positions' expenses	(48'392)	0
Systems development expenses	(12'779)	0
Comprehensive result for the year	<u>156'485</u>	<u>146'176</u>

**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

NOTE 1 - ACTIVITIES

The Lutheran World Federation (LWF) is a global communion of Christian churches in the Lutheran tradition, founded in 1947. World Service (WS) is the internationally recognized humanitarian and development agency of the LWF. The LWF Communion Office is located in the Ecumenical Centre in Geneva and DWS operates in four regional hubs, three emergency programs and 16 countries programs.

The LWF is a non-profit association incorporated and registered under Article 60 of the Swiss Civil Code.

The DWS's purpose is to work with marginalized and disadvantaged communities in areas of greatest vulnerability and endemic need, responding to emergencies and strengthening local capacities for disaster preparedness, advocacy and sustainable development, irrespective of race, religion, sex, nationality or political conviction.

The Assembly, composed of representatives of the member churches of the LWF, is the principal authority of the LWF. The Assembly is normally held every seven years and is responsible for the Constitution, electing the President and the members of the Council, and giving general direction to the work of the Federation.

The Council is composed of the President, the Chairperson of the Finance Committee, and 48 persons elected by the Assembly. The term of office of the Council shall end at the close of the next ordinary Assembly. The Council is responsible for the business of the LWF in the interim between ordinary Assemblies. The Council elects the Secretary General and the Treasurer. The Council elects the Vice-Presidents, decides on the budgets of the LWF, and receives the audited accounts and approves them. The Council also elects from among its members an Executive Committee and Program Committees as required and appoints their chairpersons.

The Council has appointed a Committee for World Service which is responsible and reports to the Council.

The financial statements of the WS for the year ended 31 December 2019 are consolidated to include the department as part of the Geneva Communion and the field offices. Former WS programs are not included in the consolidation as each of these has its own legal status separate from that of the LWF and the LWF exercises no control over them. These statements should be read in conjunction with the LWF Group financial statements.

The consolidated financial statements were examined and endorsed for issue by the General Secretary and the Communion Office Leadership Team (COLT) on May 13, 2020.

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

2.1 Statement of compliance

The consolidated financial statements have been prepared in accordance with and comply with the financial regulations and the accounting principles of the LWF.

2.2 Basis of preparation

The consolidated financial statements are presented in Euro.

The consolidated financial statements have been prepared under the historical cost convention.

Preparation of the consolidated financial statements requires the use of estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of current events and actions, actual results ultimately may differ from those estimates and the original estimates and assumptions will be modified as appropriate in the year in which the circumstances change.

**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

2.3 Basis of consolidation

The financial statements of the WS are consolidated to include the department located in the Geneva communion office and the field offices. Significant intercompany balances between the Geneva communion office and the field offices have been eliminated in consolidation.

a) Field Programs

The consolidation of the field programs' financial statements with the Geneva operations is based on financial reports, which are subject to individual examination in the countries concerned by independent auditors. The audit in Geneva in respect of these balances is carried out on a test basis upon the documentation and analysis of figures shown in the field office reports, which do not include the underlying substantiating documentation.

b) Former World Service Programs

Former field offices of WS which have registered as legal entities under local country statutory regulations and are not legally controlled by the LWF have not been consolidated.

2.4 Restricted/unrestricted funds

The financial statements distinguish between Restricted and Unrestricted use funds. Restricted use funds are those funds received from third parties who have imposed restrictions on the purposes for which they may be used. Unrestricted use funds are those funds where there are no externally imposed restrictions and include assets freely available or appropriated to reserves for internally designated purposes.

2.5 Foreign currency transactions

The presentation and functional currency of the LWF is the Euro. The books of account are maintained in Euro. Assets and liabilities, excluding fixed assets, denominated in currencies other than Euro have been translated at the December 31, 2019 rate of exchange per the European Commission "InforEuro" website using EURO cross-rates.

Income and expenditure has been translated into Euro, monthly using the previous month end exchange rate per the European Commission "InforEuro" website using EURO cross-rates.

Exchange gains/losses resulting from the application of the accounting principles outlined above are credited/charged to the Statement of Income and Expenditure.

2.6 Revenue and expenditure recognition

a) Operating Income

Restricted use funds are normally received as a result of a specific solicitation or with donor imposed restrictions and are recognized as income over the duration of the program/project in proportion to the achievement of the conditions attached to the contributions. Income for the year is therefore equal to expenditure. Contributions received but not yet recognized are included in Current Liabilities. Contributions not yet received relating to expenditure already recognized are included in Current Assets.

In some instances, in-kind contributions are recognized in the financial statements and an equal amount of expenditure is recorded. In 2019 and 2018 respectively, the amount included in revenue and expenditure related to in-kind contributions is €1,324,968 and €3,962,832. In-kind contributions are recorded at the value noted in the accompanying shipping documents upon receipt.

b) Investment Income

Investment income is recognized on an accrual basis. The investment income together with foreign exchange gains and losses and gains and losses on investments is allocated between the various LWF departments according to the opening balance of reserves and net project/other grant balances.

**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

c) Non Project Income

Non project income and expenditure are those income and expenses which relate to the change in the reserve funds of the field office. Non project income may consist of, inter alia, the sale of assets, hire of LWF owned vehicles to the project and asset valuation income. Non project expenditure is usually the cost of repairs of LWF owned vehicles, purchase of vehicles from the non project income that has built up and depreciation of LWF owned assets.

d) Non Implementation Projects

Compound management and administration income generated by donor's implemented projects

e) Extraordinary income and expenditure

In 2019, DWS Management team decided to invest in Resource Mobilization and Global Positions.

2.7 Inventories

Inventories purchased from Restricted use funds are expensed in the year of purchase. Rights over inventories would not generate future economic benefit to the LWF due to the short term nature of program contracts and the terms of contracts where rights over residual program assets are vested with the grantors.

The only material inventories purchased from Unrestricted use funds are held at the WS program in Jerusalem. These inventories consist of medical supplies for the Augusta Victoria Hospital (AVH) that the program runs. They are accounted for at cost which does not exceed market value and recognized by the first-in, first-out method.

2.8 Fixed assets

Fixed assets purchased from Restricted use funds are expensed in the year of purchase. It is considered improbable that such expenditures will generate future economic benefit to the LWF due to the short term nature of program contracts and the terms of contracts where rights over residual program assets are vested with the grantors.

Fixed assets comprising buildings and land improvements, vehicles and office equipment purchased from Unrestricted use funds are capitalized and amortized as detailed in 2.9. Assets of a capital nature with a cost lower than € 5,000 are not capitalized.

When the carrying amount of an asset is greater than its estimated recoverable amount, it is written down immediately to its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with carrying amount and are recognized in the Income and Expenditure Statement.

Repairs and maintenance costs are charged in the Income and Expenditure Statement during the financial period in which they are incurred.

Subsequent expenditure is capitalized only when it increases the probable future economic benefits of the asset.

The following net fixed assets are included in the balance sheet in the line 'Total Assets less Liabilities excluding program/project balances'.

Description	Cost	Depreciation	Net Value
Buildings	5'986'848	(1'978'179)	4'008'669
Vehicles	3'375'238	(2'911'943)	463'295
Office Equipment	1'580'050	(1'048'902)	531'148
Other Equipment	797'372	(696'866)	100'505
	11'739'508	(6'635'890)	5'103'617

2.9 Fixed assets - depreciation

Based on the past experience of the useful life expectancy, the rate of depreciation is set by each individual country program not to exceed the following rate per year by category:

Building	4%
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**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

Plant and equipment	7%
Vehicles	20%
Office furniture and equipment	20%
Computers	25%

Depreciation for a full year commences in the year of purchase.

2.10 Impairment

The carrying amount of the LWF's assets are reviewed at each balance sheet date to determine whether there is any indication of impairment or, if earlier, whenever events or changes in circumstances indicate that the carrying amount may not be recoverable.

An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. Recoverable amount is the higher of the asset's net selling price or its value in use. Impairment losses are recognized in the Income and Expenditure Statement.

An impairment loss is reversed if there is an upward revision of the recoverable amount. An impairment loss is only reversed to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortization, if no impairment loss had been recognized.

2.11 Current accounts - former World Service programs

The former World Service programs in Bangladesh, Cambodia, India, Indonesia, Malawi, Peru, South Africa, Tanzania, Zimbabwe and Swaziland are not consolidated with the LWF/WS Geneva books. The year-end payable to these programs appear in the balance sheet under "Current accounts - former associate/field programs" for a net of € 709,774 as detailed below;

Payable to WS former country programs	243'180
WS field offices reconciling items	466'594
	<u>709'774</u>

2.12 Provisions

a) Employee termination/repatriation benefits

These benefits (assignment, leave, termination) are recognized proportionately as accrued over the employment period of personnel. They exist to meet any termination and settling out expenses under present contractual LWF working conditions for expatriate field based staff.

b) Field staff

An amount of € 8,820,685 is restricted for field programs' local staff provisions which can only be used as specified.

2.13 Reserves

Unrestricted reserves are earmarked as detailed below:

a) General reserve

This reserve represents an unrestricted amount and is used to account for all resources over which the department has discretionary control. It can be used to cover ongoing commitments in case of emergencies.

**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

b) Field designated funds

These various funds are available exclusively for use in each field program according to the definition of the fund.

c) Other reserves

The Resettlement Administration Reserve is funds where there is no externally imposed restrictions and include assets freely available to WS for internally designated purposes.

Restricted reserves are earmarked as below:

i) Institutional Capacity Development Reserve

The Institutional Capacity Development Reserve is a fund which is aimed to increase the capacity of Resource Mobilization.

2.14 Employee benefit costs

a) Retirement benefit obligations

The LWF operates a single pension fund for expatriate field staff and all headquarters staff.

Staff employed locally by the LWF receive social benefits in accordance with the legislation of the countries concerned and the local collective staff agreements. The cost of such benefits is recognized on an accruals basis in these consolidated financial statements.

b) Termination benefits

Termination benefits are payable whenever an employee's employment is terminated before the normal retirement date or contract completion date. Termination benefits are recognized on the basis of a formal committed plan to terminate the employment of current employees as per 2.12.

2.15 Leases

A lease is an agreement whereby the lessor conveys to the lessee in return for a payment or series of payments the right to use an asset for an agreed period of time. An operating lease is a lease that does not transfer substantially all the risks and rewards incidental to ownership.

DWS Country Programs are renting buildings and vehicles locally. All rental agreements have an initial duration of 12 months or less and are automatically reconducted each year for another term of maximum 12 months.

Based on historical practices and considering that most of the projects implemented in the Country Programs have a maximum duration of 12 months, the most likely probable duration of these rental agreements cannot exceed 12 months. Consequently, the lease payments associated with these short-term leases are recognised as an expense on a straight-line basis over the lease term.

The potential future lease payments for the year 2020 (12 months fixed rental costs) have been estimated by category, as follow:

Building	1'164'277	euro
Vehicles	68'145	euro

**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

NOTE 3 - DETAILS RELATING TO THE FINANCIAL STATEMENTS

This section provides a breakdown of the main items on the Balance Sheet, the Income and Expenditure Statement, the Cash Flow Statement and the Statement of Changes in Reserves.

3.1 Details of total assets less liabilities

	2019	2018	2019	2018
	Restricted		Unrestricted	
Cash and bank*	0	0	17'416'857	20'090'838
Other assets	21'890'372	22'211'138	34'315'553	17'324'416
Inventory*	0	0	3'811'885	2'021'665
Interdepartmental account	29'296	(736'314)	7'614'925	7'498'148
Other receivables	0	0	147'711	275'190
Net fixed assets*	0	0	5'103'617	5'296'771
Accounts payable*	(6'976'294)	(8'502'421)	0	0
Accrued expenses*	(2'017'162)	(1'511'806)	0	0
Total assets less liabilities	12'926'212	11'460'597	68'410'548	52'507'028

* Refer to Appendix 2 for the balances of Country Programs as at 31 December 2019.

3.2 Details of the program/projects balances

Receivable - current assets

	2019	2018
WS Field Offices - project balances	5'674'067	6'371'391
WS Field Offices - deferred expenditure	3'581'498	3'192'155
WS Geneva - B project balances	268'756	197'057
	9'524'320	9'760'602

The above deferred expenditure partly represents € 2,457,402 relating to the AVH Jerusalem, € 347,288 Chad project overspend, €158,576 Kenya kitchen and compound management, €68,510 South Sudan and Uganda program office development costs, € 57,540 Mauritania, Central Africa Republic and Cameroon project/operations overspend and € 100,802 relating to disallowed costs in Myanmar, Angola and Haiti. The country programs will write off this expenditure over periods longer than one year. The balance represents the monetary value of outstanding leave days as at December 31. Eligible days were determined in accordance with the national and international staff regulations and this provision is expected to reverse in 2020 when staff take days off.

Payable - current liabilities

	2019	2018
WS Field Offices - project balances	12'623'686	13'120'442
WS Geneva - B project balances	249'748	155'694
	12'873'434	13'276'136

Detailed breakdown by donor and by country of these receivables and payables are as below;

**THE LUTHERAN WORLD FEDERATION
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NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

Program/Project balances receivable by country for the year ending 31 December 2019

	2019
Australian Lutheran World Service	8'264
AVSI	967
Property Maintenance - Federation 1- 1st Floor	516
Property Maintenance - Jordan Valley #1	36
Aporte Administrativo IM	116
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	1'594
Property Maintenance - Jordan Valley #2	7'742
Evangelischer Entwicklungsdienst (EED/KED)	10'261
Evangelical Lutheran Church in Wurttemberg	40'536
Welfare Association	206'235
Bread for the World - Protestant Development Service	265'393
Bread for the World - Protestant Development Service	5'634
Bureau of Population, Refugees, and Migration	1'402'637
Canadian Lutheran World Relief	155'969
Canadian Lutheran World Relief/Canadian Foodgrains Bank	103'369
CVT	1'376
Church of Sweden	79'107
Disciples of Christ: Week of Compassion	5'843
Danish Refugee Council	803
DRA	579
DRC	2'775
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	2
Diakonie Katastrophenhilfe	67'342
Embassy of the United States of America	5'845
European Commission - ECHO	639'884
European Commission - Europeaid	63'319
Evangelical Lutheran Church in America	1'396'926
Film Aid International	1'590
FILMAID	863
Finnish Evangelical Lutheran Mission	14'602
Food and Agriculture Organization	4'059
Guest House Income - Jerusalem	653
Hungarian Interchurch Aid	31'598
Handicap int.	863
ICCO	6'600
International Rescue Committee	41'232
Jesuit Refugee Services	4'796
Juzoor For Health and Social Development	5'671
Kenya Red Cross society	388
Lutheran World Federation	35'862
Masinde Murilo University(MMUST)	444
National Council of Churches in Kenya	3'561
Norwegian Church Aid	4'781
NRC	2'714
Other donors-local	35'197
Other UN Agencies	12'144
Palestinian Medical Relief Society	13'590
Property Maintenance - Jordan Valley #4	9'717
Property Maintenance - LWF Guest Room #3 + 4	2'824
Refugee Consortium of Kenya	101
TMC	956
RCK	1'309
SCI	1'400
United Nations Children's Fund	139'064
UNICEF	579
United States Agency for International Development	95'372

**THE LUTHERAN WORLD FEDERATION
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YEAR ENDED 31 DECEMBER 2019**

United Nations Development Programme	23'841
United Nations High Commissioner for Refugees	852'833
Windle Trust Kenya	2'465
George Washington University	7'464
World Food Programme	110'622
	5'942'822
Deferred Expenditure	3'581'498
	9'524'320

Program/Project balances payable by country for the year ending 31 December 2019

	2019
Australian Lutheran World Service	135'243
Australian Lutheran World Service/DFAT	12'741
Bread for the World - Protestant Development Service	1'180'319
Bread for the World - Development Services	40'060
Canadian Lutheran World Relief	368'039
Charities and Societies Agency	103'583
Christian Aid	49'833
Church of Sweden	9'242
Church of Sweden	887'242
Church of Sweden/Sida	15'977
Local income - KK Transport	6'158
DanChurchAid/ECHO	27'782
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	417'594
Diakonie Katastrophenhilfe	953'780
Disciples of Christ: Week of Compassion	1'692
Enrolment Fees for New Scholastic Year	20'775
European Commission - ECHO	908'201
European Commission - Europeaid	1'305'060
Evangelical Lutheran Church in Zurich	1'518
Evangelical Lutheran Church in America	506'421
Evangelical Lutheran Church of Finland	420'997
Evangelical Lutheran Church in Wurttemberg	625'305
Finn Church Aid	116'918
Finnish Evangelical Lutheran Mission	470'715
Food and Agriculture Organization	13'875
Hilfswerk der EV Kirche Schweiz (HEKS)	19'708
Guest house rent	1'487
German National Committee of the Lutheran World Federation	179'066
ICCO	300'779
Icelandic Church Aid	122'570
LWS Endowment Fund	8'122
Ministry of Education - Jerusalem	624'706
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	46'976
Norwegian Church Aid	136'775
Norwegian Church Aid	5'411
Norwegian Representative Office	517'049
Other Donors (International)	52'774
Other Income - Jerusalem	33'690
Primate's Relief and Development Fund	92'146
Productivity Inc.	1'868
Evangelisches Missionswerk, Bayern	330'000
Diakonia ECCB - Center of Relief and Development	307'028
MEDEVAC	181'559
Christian Aid	92'283
Association Solidarité Maroc Palestine	55'292
UN HABITAT	26'686
AMINU: People In. Kibutz - Rozana	24'130

**THE LUTHERAN WORLD FEDERATION
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Canton of Geneva "Etat de Geneve"	18'250
COOPI International	8'300
LWF	5'577
Evangelical Lutheran Church Geneva	4'549
Nazareth Apartment / Guesthouse	3'074
ACT Alliance	10'339
World Food Programme	10'029
Guest House Rent	822
DanChurchAid	373
United Nations - OCHA	65'985
United Nations Children's Fund	355'435
United Nations Development Programme	15'468
United Nations High Commissioner for Refugees	591'261
Welfare Association	22'298
Wider Church Ministries	2'502
	12'873'434

3.3 Augusta Victoria Hospital (AVH)

Cumulative expenditures in excess of project funding received for the repositioning exercise of the Augusta Victoria Hospital (AVH), Jerusalem, are €2.4 million through the end of 2019 (€2.5 million at the end of 2018). These excess expenditures are included in "Programs/project balances receivable" in the balance sheet of World Service as at December 31, 2019.

Annual net income from the Augusta Victoria Hospital property rental in excess of € 124,000 is projected each year. These funds will be set against the accumulated excess of expenditure over funding.

3.4 Contingent Liabilities

a) Medical Malpractice claims - Jerusalem Program:

The Hospital purchases professional and general liability insurance policies to cover medical malpractice claims. In 2019, the limit of coverage amounted to \$ 2,500,000 equivalent to € 2,234,337 for each single claim.

According to the estimates by the insurers concerning these claims, the maximum liability of the Hospital in the medical malpractice claims outstanding at December 31, 2019, in the form of the excess (deductible) amounts the Hospital is required to settle in accordance with the terms of the insurance policies, was € 241,773

b) Unpaid Terminal Benefits - South Sudan Program:

As at 31st December 2019, the program had one pending lawsuit relating to a legal claim by its former staff, claiming unpaid benefits amounting to € 123,798 that were deducted as taxes by the National Revenue Authority. The amount is based on the claim by the plaintiff. Judgement of the case had not been determined by 31st December 2019. Management believes that this claim will not be successful and consequently no provisions have been made in this financial statement.

3.5 Taxes

The LWF is exempt from Federal and Cantonal income taxes.

**THE LUTHERAN WORLD FEDERATION
DEPARTMENT FOR WORLD SERVICE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2019**

3.6 Financial risk management

The LWF is exposed to a variety of financial risks namely: market; credit risk; liquidity risk and interest rate risk. The LWF seeks to actively minimize potential adverse effects arising from this exposure as detailed below.

a) Market risk

Foreign currency risk arises primarily from contributions that are denominated in a currency other than Euro. The main currencies giving rise to this risk are the US dollars and Swedish Kroner. The LWF ensures that net exposure is kept to an acceptable level, by selling foreign currencies at spot rates where necessary to address short-term needs.

b) Credit risk

The major risk in 2019 was in LWF Jerusalem with € 59,732,737 of amounts receivable, the most significant being from the Palestinian Authority (PA) (€43,286,212) in relation to provision of medical services and treatment to Palestinians through the Augusta Victoria Hospital (AVH).

To prevent the financial loss, the Lutheran World Federation (LWF) and the AVH, together with the LWF member churches and related agencies have continued the lobby and advocacy work to counter delays of payments from the Palestinian Authority, Ministry of health.

c) Liquidity risk

Liquidity risk is minimized by maintaining sufficient funds as cash on hand, on-demand deposits or short-term deposits with maturities of three months or less to meet short-term liabilities. In addition, investments are all in liquid securities which can easily be sold to meet longer term cash flow needs.

d) Interest rate risk

There is no significant short-term exposure to changes in interest rates as cash and cash equivalents are held as cash on hand, on-demand deposits, or in short-term deposits with maturities of three months or less.

3.7 Related parties

a) Identity of related parties

The field programs that are former World Service programs are considered to be related parties with LWF-DWS. They are RDRS Bangladesh, LWD Cambodia, LWS India Trust, Indonesia, ELDS Malawi, Diaconia Peru, ELCSA South Africa, TCRS Tanzania, LDS Zimbabwe and Swaziland.

b) Transactions with related parties

During the year the LWF received € 123,336 on behalf of the former World Service programs for projects and € 3,301 as reimbursement of expenses paid on behalf of others. The LWF paid € 192 expenses for the former World Service programs and transferred € 50,000 to the programs during 2019. At 31 December 2019, the LWF had outstanding payables to former World Service programs of € 243,179.

Other than compensation arising in the ordinary course of business, there were no transactions with key management personnel or Council Members. No persons related or connected by business to them, have received any remuneration or other compensation from the LWF during the year.

3.8 Capital commitments

There were no capital expenditure commitments as at 31st December 2019.



The Lutheran World Federation

Department for World Service

Geneva

Additional information

The additional information presented in the following pages, which has been taken from accounting and other records of the Lutheran World Federation, Department for World Service, has been subjected to testing procedures applied in our audit of the Department for World Service financial statements for the year ended 31 December 2019.

Although this information is not necessary for the fair presentation of the financial statements, it is included in order to assist the readers in their interpretation and better comprehension of these financial statements.

PricewaterhouseCoopers SA

Marc Secretan

Audit expert
Auditor in charge

Mathieu Everaere

Geneva, 13 May 2020

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER

	2019 Budget CHF	2019 Actual CHF	2019 Actual EUR	2018 Actual EUR
Operating Income				
Related Agencies				
Australian Lutheran World Service	46'400	40'983	37'699	45'488
Bread for the World - Protestant Development Service	716'300	772'694	691'400	641'500
Canadian Lutheran World Relief	125'860	175'921	161'693	97'938
Church of Sweden	400'200	335'732	301'784	327'833
DanChurchAid	238'380	227'168	205'805	205'638
Evangelical Lutheran Church in America*	469'800	326'291	298'027	461'817
Evangelical Lutheran Church in Wurtemberg	0	99'288	90'000	40'865
Finn Church Aid	324'800	310'142	280'000	280'000
Lutheran World Relief	58'000	0	0	68'480
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	0	14'193	12'500	0
Norwegian Church Aid	104'400	27'827	25'342	26'143
	<u>2'484'140</u>	<u>2'330'239</u>	<u>2'104'250</u>	<u>2'195'702</u>
Other Receipts				
Administration Fees	3'117'432	2'750'944	2'501'854	2'429'008
Administration Fees - transfer to project 4601	0	0	0	(309'737)
	<u>3'117'432</u>	<u>2'750'944</u>	<u>2'501'854</u>	<u>2'119'271</u>
Total Operating Income	5'601'572	5'081'183	4'606'104	4'314'973
Operating Expenditure				
Director's Office				
Staff related expenses	371'353	346'292	311'160	293'121
Travel expenses	15'750	20'557	18'534	14'329
Office and computer rental	41'208	44'331	39'691	34'752
Other	23'000	45'999	41'784	39'360
	<u>451'311</u>	<u>457'179</u>	<u>411'169</u>	<u>381'561</u>
Finance Coordination				
Staff related expenses	600'308	601'194	540'130	450'358
Travel expenses	13'300	29'836	26'923	30'936
Office and computer rental	47'844	47'339	42'389	34'953
Other	5'200	4'634	4'170	5'722
	<u>666'652</u>	<u>683'003</u>	<u>613'612</u>	<u>521'969</u>
Finance Hub, Uganda				
Staff related expenses	154'201	152'396	136'907	133'648
Travel expenses	11'200	6'674	6'054	3'851
Office and computer rental	18'624	9'412	8'425	5'020
Other	0	36	32	112
	<u>184'025</u>	<u>168'518</u>	<u>151'417</u>	<u>142'631</u>
PMER Coordination				
Staff related expenses	314'246	309'324	278'145	246'686
Travel expenses	12'200	14'967	13'635	20'962
Office and computer rental	41'208	23'118	20'685	26'546
Other	4'600	4'840	4'348	6'470
	<u>372'254</u>	<u>352'250</u>	<u>316'812</u>	<u>300'663</u>
Risk Assurance / Accountability Coordinator				
Staff related expenses	139'824	2'297	2'175	28'412
Travel expenses	12'100	571	535	1'267
Office and computer rental	9'312	5'120	4'554	3'435
Other	1'500	18	16	9
	<u>162'736</u>	<u>8'006</u>	<u>7'279</u>	<u>33'122</u>

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER

	2019 Budget CHF	2019 Actual CHF	2019 Actual EUR	2018 Actual EUR
Programme Coordination				
Staff related expenses	388'180	359'994	323'529	270'394
Travel expenses	16'500	21'256	19'254	15'639
Office and computer rental	41'208	31'360	28'069	22'452
Other	5'700	8'512	7'700	6'353
	<u>451'588</u>	<u>421'122</u>	<u>378'552</u>	<u>314'838</u>
Humanitarian and Emergency Programs				
Staff related expenses	186'316	170'345	153'041	147'971
Travel expenses	9'700	8'757	7'902	9'114
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'100	3'252	2'919	4'202
	<u>216'064</u>	<u>195'018</u>	<u>175'204</u>	<u>172'051</u>
Angola, Burundi, Mauritania & Livelihoods				
Staff related expenses	187'928	175'956	157'994	155'490
Travel expenses	16'700	11'551	10'562	9'680
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'800	2'678	2'409	2'815
	<u>225'376</u>	<u>202'849</u>	<u>182'306</u>	<u>178'749</u>
Cameroon, Central African Republic				
Staff related expenses	110'194	110'634	99'371	53'333
Travel expenses	10'700	11'514	10'426	8'105
Office and computer rental	15'948	12'663	11'342	8'032
Other	4'700	2'767	2'490	1'235
	<u>141'542</u>	<u>137'579</u>	<u>123'629</u>	<u>70'705</u>
Central America, Colombia, Haiti & RBA				
Staff related expenses	210'031	229'564	206'322	175'034
Travel expenses	13'700	14'915	13'498	14'490
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'800	1'732	1'565	1'246
	<u>244'479</u>	<u>258'875</u>	<u>232'726</u>	<u>201'533</u>
Chad, DR Congo & Security				
Staff related expenses	213'949	212'041	190'528	159'265
Travel expenses	9'700	15'406	13'964	12'168
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'100	2'977	2'678	2'499
	<u>243'697</u>	<u>243'088</u>	<u>218'512</u>	<u>184'695</u>
Ethiopia, South Sudan, Uganda & Child Protection				
Staff related expenses	190'410	175'312	157'492	151'430
Travel expenses	10'700	11'447	10'303	11'442
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'300	2'515	2'261	2'312
	<u>221'358</u>	<u>201'937</u>	<u>181'398</u>	<u>175'947</u>
Jerusalem, Northern Iraq, Jordan & Gender Justice				
Staff related expenses	195'484	179'196	160'981	156'800
Travel expenses	8'700	14'704	13'278	11'046
Office and computer rental	15'948	12'663	11'342	10'763
Other	3'700	2'106	1'897	1'899
	<u>223'832</u>	<u>208'669</u>	<u>187'498</u>	<u>180'508</u>
Kenya, Myanmar, Nepal & CHS				
Staff related expenses	184'207	164'055	147'302	146'158
Travel expenses	10'700	17'663	15'883	15'283
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'100	3'689	3'312	3'300
	<u>214'955</u>	<u>198'071</u>	<u>177'838</u>	<u>175'505</u>

INCOME AND EXPENDITURE STATEMENT
FOR THE YEAR ENDED 31 DECEMBER

	2019 Budget CHF	2019 Actual CHF	2019 Actual EUR	2018 Actual EUR
Global Grants Coordination				
Staff related expenses	188'620	164'584	147'728	154'819
Travel expenses	7'200	11'706	10'570	11'600
Office and computer rental	15'948	12'663	11'342	10'763
Other	4'100	2'783	2'498	2'644
	<u>215'868</u>	<u>191'736</u>	<u>172'137</u>	<u>179'826</u>
Global Funding				
Staff related expenses	278'500	280'493	252'463	211'121
Travel expenses	8'200	9'651	8'756	3'791
Office and computer rental	25'260	24'379	21'844	15'783
Other	1'100	986	904	408
	<u>313'060</u>	<u>315'510</u>	<u>283'967</u>	<u>231'104</u>
DWS Documentation and Archiving				
Staff related expenses	21'000	1'874	1'669	18'194
Travel expenses	0	0	0	209
Office and computer rental	1'862	0	0	1'004
Other	0	0	0	17
	<u>22'862</u>	<u>1'874</u>	<u>1'669</u>	<u>19'424</u>
Communications				
Staff related expenses	96'300	0	0	800
Travel expenses	0	1'754	1'613	0
Other	0	7'025	6'462	24'827
	<u>96'300</u>	<u>8'778</u>	<u>8'075</u>	<u>25'627</u>
Global Quality and Accountability Officer				
Staff related expenses	132'260	117'247	104'735	0
Travel expenses	6'100	3'250	2'871	0
Office and computer rental	9'312	12'663	11'342	0
Other	1'500	962	856	0
	<u>149'172</u>	<u>134'122</u>	<u>119'804</u>	<u>0</u>
Roving Manager				
Staff related expenses	0	35'186	32'206	0
Travel expenses	0	1'980	1'823	0
Other	0	1'343	1'233	0
	<u>0</u>	<u>38'509</u>	<u>35'262</u>	<u>0</u>
Global Expenses				
Committee for World Service	30'000	2'411	2'218	14'018
Central services allocation	1'131'000	1'097'065	984'905	895'352
Consulting	70'000	30'208	27'343	23'884
Membership fees	6'000	24'525	22'539	0
Audit and other professional fees	54'000	31'365	28'340	34'805
Interpreting and translating	25'000	0	0	0
	<u>1'316'000</u>	<u>1'185'573</u>	<u>1'065'346</u>	<u>968'059</u>
Total operating expenditure before recharge	<u>6'133'131</u>	<u>5'612'266</u>	<u>5'044'212</u>	<u>4'458'516</u>
Activity based charges to CPs	(255'000)	(389'400)	(358'201)	(175'871)
Central Services Fee to CPs	(301'800)	(417'599)	(375'324)	(256'372)
Activity and Expenses charges to Projects	0	(14'120)	(12'989)	(23'584)
Operating Result Surplus / (Deficit)	<u>25'241</u>	<u>290'036</u>	<u>308'406</u>	<u>312'284</u>
Financial (Expenses) / Income				
Net exchange gains (losses)	0	(8'070)	(7'372)	37'019
Net gains/(losses) on Shares	0	0	0	(121'297)
Interest Income	0	0	0	28'380
	<u>0</u>	<u>(8'070)</u>	<u>(7'372)</u>	<u>(55'899)</u>
Bank Charges	25'240	44'783	40'944	23'401
Net financial result	<u>(25'240)</u>	<u>(52'853)</u>	<u>(48'316)</u>	<u>(79'299)</u>
Extraordinary (Expenses) / Income				
Project Income Mozambique	0	-	0	67'731
Program Monitoring (PMER) expenses	0	0	0	(154'540)
Resource Mobilization expenses	0	(46'639)	(42'434)	0
Global Positions' expenses	0	(53'187)	(48'392)	0
Systems development expenses	0	(14'046)	(12'779)	0
Comprehensive Result for the year	<u>1</u>	<u>123'311</u>	<u>156'485</u>	<u>146'176</u>

THE LUTHERAN WORLD FEDERATION
Department for World Service

Appendix 2

CONSOLIDATED BALANCE SHEET
as at 31 December 2019
(EUR)

	Grand Total	Jerusalem AVH	Total	Angola	Burundi	Cameroon	Central Africa Republic	Central America	Chad	Colombia	D R Congo
ASSETS:											
Current Assets											
Cash, banks and securities	17'416'856	82'801	17'334'055	147'733	54'788	53'446	205'032	935'443	320'791	521'478	12'622
Project balances receivable	5'674'067	0	5'674'067	117'648	98'067	372'511	139'798	160'313	346'614	276'931	139'662
Prepayments	427'471	90'704	336'767	0	182	2'109	10'791	0	18'108	0	2'589
Advance accounts	600'650	234'507	366'143	38'951	0	0	0	118'381	49'787	0	4'494
Receivables - other	55'177'804	53'113'578	2'064'226	0	2'815	3'703	4'003	44'073	31'757	12'546	0
Suspense Account	0	0	0	0	0	0	0	0	0	0	0
Inventory	3'811'885	3'811'885	0	0	0	0	0	0	0	0	0
Current accounts - field programs	1'667'450	1'936'936	(269'486)	(48'466)	143'927	(322'891)	(17'767)	(64'193)	(452'081)	(249'849)	(119'017)
	<u>84'776'183</u>	<u>59'270'411</u>	<u>25'505'772</u>	<u>255'866</u>	<u>299'779</u>	<u>108'879</u>	<u>341'857</u>	<u>1'194'017</u>	<u>314'975</u>	<u>561'106</u>	<u>40'350</u>
Fixed Assets											
Buildings and Land Improvements	5'986'849	0	5'986'849	0	0	0	0	0	0	0	0
Vehicles	3'375'237	0	3'375'237	215'435	0	39'324	222'351	109'258	70'794	142'674	53'317
Office Equipment	2'377'422	0	2'377'422	0	0	0	28'790	0	0	106'891	0
	<u>11'739'508</u>	<u>0</u>	<u>11'739'508</u>	<u>215'435</u>	<u>0</u>	<u>39'324</u>	<u>251'141</u>	<u>109'258</u>	<u>70'794</u>	<u>249'565</u>	<u>53'317</u>
Accumulated Depreciation - Buildings and Land Improvements	(1'978'179)	0	(1'978'179)	0	0	0	0	0	0	0	0
Accumulated Depreciation-Vehicles	(2'911'944)	0	(2'911'944)	(198'845)	0	(39'324)	(201'313)	(76'933)	(49'318)	(113'480)	(53'317)
Accumulated Depreciation - Office Equip	(1'745'769)	0	(1'745'769)	0	0	0	(28'790)	0	0	(95'518)	0
	<u>(6'635'891)</u>	<u>0</u>	<u>(6'635'891)</u>	<u>(198'845)</u>	<u>0</u>	<u>(39'324)</u>	<u>(230'103)</u>	<u>(76'933)</u>	<u>(49'318)</u>	<u>(208'998)</u>	<u>(53'317)</u>
Other Assets - Deferred Expenditure	<u>3'581'498</u>	<u>0</u>	<u>3'581'498</u>	<u>19'146</u>	<u>4'683</u>	<u>20'163</u>	<u>15'648</u>	<u>0</u>	<u>349'614</u>	<u>12'641</u>	<u>0</u>
TOTAL ASSETS	<u>93'461'298</u>	<u>59'270'411</u>	<u>34'190'887</u>	<u>291'602</u>	<u>304'462</u>	<u>129'042</u>	<u>378'544</u>	<u>1'226'342</u>	<u>686'065</u>	<u>614'315</u>	<u>40'350</u>
LIABILITIES:											
Current Liabilities											
Accounts payable	6'976'293	3'457'531	3'518'762	25'205	8'006	74'369	1'520	116'989	32'071	63'002	42'144
Accrued Expenses	2'017'163	1'199'799	8'491	8'491	28'114	4'644	45'689	32'507	68'290	22'776	7'999
Contributions received in advance	12'623'686	0	12'623'686	239'435	198'656	49'418	294'398	774'496	489'154	449'151	0
	<u>21'617'141</u>	<u>4'657'330</u>	<u>16'959'811</u>	<u>273'130</u>	<u>234'777</u>	<u>128'432</u>	<u>341'607</u>	<u>923'993</u>	<u>589'515</u>	<u>534'930</u>	<u>50'143</u>
Long Term Liabilities:											
Field staff provisions	8'820'684	882'095	7'938'589	1'905	48'174	0	0	148'523	70'073	20'578	0
Payable to LWF Geneva	2'375'560	0	2'375'560	0	0	0	0	0	0	0	0
Revolving Funds (not LWFs)	0	0	0	0	0	0	0	0	0	0	0
	<u>11'196'244</u>	<u>882'095</u>	<u>10'314'149</u>	<u>1'905</u>	<u>48'174</u>	<u>0</u>	<u>0</u>	<u>148'523</u>	<u>70'073</u>	<u>20'578</u>	<u>0</u>
Reserves:											
Field designated	60'647'913	53'730'986	6'916'927	16'567	21'512	610	36'936	153'826	26'477	58'807	(9'793)
TOTAL LIABILITIES AND RESERVES	<u>93'461'298</u>	<u>59'270'411</u>	<u>34'190'887</u>	<u>291'602</u>	<u>304'462</u>	<u>129'042</u>	<u>378'544</u>	<u>1'226'342</u>	<u>686'065</u>	<u>614'315</u>	<u>40'350</u>

THE LUTHERAN WORLD FEDERATION
Department for World Service

Appendix 2

CONSOLIDATED BALANCE SHEET
as at 31 December 2019
(EUR)

	Ethiopia	Haiti	Iraq	Jerusalem Other projects	Jordan	Kenya	Mauritania	Mozambique	Myanmar	Nepal	South Sudan	Uganda	Zambia
ASSETS:													
Current Assets													
Cash, banks and securities	618'221	192'001	97'730	6'867'817	308'002	1'173'979	480'920	0	1'192'376	585'859	155'417	3'404'511	5'887
Project balances receivable	360'427	167'185	31'598	368'037	0	785'370	44'952	0	244'350	56'804	889'889	1'073'910	0
Prepayments	5'290	1'162	1'448	53'676	15'794	10'018	102	0	101'680	0	50'037	63'781	0
Advance accounts	0	28'074	0	63'204	4'938	1	3'841	0	0	4'433	18'114	31'846	79
Receivables - other	1'147	282'575	1'253	1'383'280	87'759	90'786	3'951	0	65'028	2'442	30'880	16'228	0
Suspense Account	0	0	0	0	0	0	0	0	0	0	0	0	0
Inventory	0	0	0	0	0	0	0	0	0	0	0	0	0
Current accounts - field programs	(1'686)	49'174	600'272	133'148	222'763	(143'030)	(164'974)	10'639	404'540	270'394	(24'957)	(521'449)	26'018
	<u>983'399</u>	<u>720'171</u>	<u>732'301</u>	<u>8'869'162</u>	<u>639'256</u>	<u>1'917'124</u>	<u>368'793</u>	<u>10'639</u>	<u>2'007'973</u>	<u>919'932</u>	<u>1'119'380</u>	<u>4'068'827</u>	<u>31'984</u>
Fixed Assets													
Buildings and Land Improvements	0	0	0	5'946'448	0	0	0	0	0	0	0	40'401	0
Vehicles	0	55'054	0	227'643	28'694	612'435	208'092	0	147'378	154'954	191'253	853'823	42'757
Office Equipment	0	0	0	2'106'689	8'631	26'925	10'345	0	89'151	0	89'151	0	0
	<u>0</u>	<u>55'054</u>	<u>0</u>	<u>8'280'780</u>	<u>37'325</u>	<u>639'359</u>	<u>208'092</u>	<u>0</u>	<u>157'724</u>	<u>154'954</u>	<u>280'405</u>	<u>894'224</u>	<u>42'757</u>
Accumulated Depreciation - Buildings and Land Im	0	0	0	(1'976'563)	0	0	0	0	0	0	0	(1'616)	0
Accumulated Depreciation-Vehicles	0	(42'105)	0	(124'180)	(28'694)	(568'675)	(208'092)	0	(147'378)	(154'954)	(167'484)	(695'094)	(42'757)
Accumulated Depreciation - Office Equip	0	0	0	(1'508'413)	(1'726)	(26'925)	0	0	(10'345)	0	(74'051)	0	0
	<u>0</u>	<u>(42'105)</u>	<u>0</u>	<u>(3'609'155)</u>	<u>(30'420)</u>	<u>(595'600)</u>	<u>(208'092)</u>	<u>0</u>	<u>(157'724)</u>	<u>(154'954)</u>	<u>(241'535)</u>	<u>(696'710)</u>	<u>(42'757)</u>
Other Assets - Deferred Expenditure	43'508	13'896	0	2'740'775	0	191'072	25'859	0	71'910	0	39'809	32'774	0
TOTAL ASSETS	1'026'907	747'016	732'301	16'281'562	646'161	2'151'955	394'652	10'639	2'079'883	919'932	1'198'058	4'299'115	31'983
LIABILITIES:													
Current Liabilities													
Accounts payable	25'660	178'594	6'298	982'596	26'963	590'275	37'911	10'639	76'335	23'900	91'532	1'104'752	0
Accrued Expenses	59'662	110'351	6'703	35'227	56'325	58'438	55'420	0	9'096	2'722	86'191	118'717	0
Contributions received in advance	895'419	125'738	746'866	2'261'438	563'122	1'241'031	247'170	0	1'575'547	602'387	572'225	1'298'035	0
	<u>980'741</u>	<u>414'683</u>	<u>759'866</u>	<u>3'279'261</u>	<u>646'409</u>	<u>1'889'744</u>	<u>340'500</u>	<u>10'639</u>	<u>1'660'978</u>	<u>629'009</u>	<u>749'948</u>	<u>2'521'504</u>	<u>0</u>
Long Term Liabilities:													
Field staff provisions	14'840	89'202	0	5'485'337	0	0	89'339	0	370'043	16'502	310'413	1'270'762	2'899
Payable to LWF Geneva	0	0	0	2'375'560	0	0	0	0	0	0	0	0	0
Revolving Funds (not LWFs)	0	0	0	0	0	0	0	0	0	0	0	0	0
	<u>14'840</u>	<u>89'202</u>	<u>0</u>	<u>7'860'897</u>	<u>0</u>	<u>0</u>	<u>89'339</u>	<u>0</u>	<u>370'043</u>	<u>16'502</u>	<u>310'413</u>	<u>1'270'762</u>	<u>2'899</u>
Reserves:													
Field designated	31'326	243'132	(27'565)	5'141'404	(248)	262'211	(35'187)	0	48'861	274'421	137'697	506'849	29'084
TOTAL LIABILITIES AND RESERVES	1'026'907	747'016	732'301	16'281'562	646'161	2'151'955	394'652	10'639	2'079'883	919'932	1'198'058	4'299'115	31'983

SUMMARY OF REVENUE AND
EXPENDITURE FOR DWS FIELD PROGRAMS
FOR THE YEAR ENDED 31 December 2019
(EUR)

	Grand Total	Jerusalem AVH	Total	Angola	Burundi	Cameroon	Central Africa Republic	Central America	Chad	Colombia	D R Congo
Operating Income											
Programme operations	782'101	0	782'101	337	4'238	2'666	0	54'968	94'138	203	141'523
Basket Funded	70'738'241	61'846'206	8'892'035	225'730	553'880	0	0	942'081	0	558'601	0
Emergencies	3'108'310	0	3'108'310	45'178	0	7'662	36'499	235'599	0	7'595	504'351
Other projects	71'759'692	3'701'767	68'057'925	969'078	326'700	4'968'940	2'226'926	2'222'661	4'515'573	1'489'452	885'885
Total Project Income	146'388'345	65'547'973	80'840'372	1'240'323	884'818	4'979'267	2'263'425	3'455'310	4'609'711	2'055'852	1'531'759
Other projects - non LWF	1'434'760	0	1'434'760	0	0	0	0	773'797	0	0	0
Non project revenue	4'796'052	0	4'796'052	124'629	16'661	58'651	2'823	125'962	361'059	73'280	52'344
Total Income	152'619'157	65'547'973	87'071'184	1'364'952	901'479	5'037'918	2'266'249	4'355'069	4'970'771	2'129'132	1'584'104
Operating Expenditure											
Programme operations	782'101	0	782'101	337	4'238	2'666	0	54'968	94'138	203	141'523
Basket Funded	54'717'542	45'888'589	8'828'953	225'730	553'880	0	0	942'081	0	558'601	0
Emergencies	3'108'310	0	3'108'310	45'178	0	7'662	36'499	235'599	0	7'595	504'351
Other projects	71'700'959	3'701'767	67'999'192	969'078	326'700	4'968'940	2'226'926	2'222'661	4'515'573	1'489'452	885'885
Total Project Expenditure	130'308'913	49'590'356	80'718'557	1'240'323	884'818	4'979'267	2'263'425	3'455'310	4'609'711	2'055'852	1'531'759
Other projects - non LWF	1'434'760	0	1'434'760	0	0	0	0	773'797	0	0	0
Non project expenditure	5'105'125	0	5'105'125	97'995	16'612	31'189	32'824	125'140	487'513	42'620	70'123
Total Expenditure	136'848'798	49'590'356	87'258'443	1'338'318	901'430	5'010'456	2'296'249	4'354'247	5'097'225	2'098'472	1'601'882
Result added to (subtracted from)	15'770'359	15'957'617	(187'259)	26'634	49	27'462	(30'000)	822	(126'454)	30'660	(17'779)
Reserves, beginning	44'877'552	37'773'369	7'104'183	(10'067)	21'463	(26'851)	66'937	153'003	152'931	28'146	7'986
Project closing accounts	44'877'552	37'773'369	7'104'183	(10'067)	21'463	(26'851)	66'937	153'003	152'931	28'146	7'986
Reserves, end	60'647'911	53'730'986	6'916'924	16'567	21'512	610	36'936	153'825	26'477	58'807	(9'793)

SUMMARY OF REVENUE AND
EXPENDITURE FOR DWS FIELD PR
FOR THE YEAR ENDED 31 Decemb
(EUR)

	Ethiopia	Haiti	Iraq	Jerusalem Other projects	Jordan	Kenya	Mauritania	Mozambique	Myanmar	Nepal	South Sudan	Uganda	Zambia
Operating Income													
Programme operations	23'107	271'529	0	0	0	0	19'042	0	0	1'450	95'035	73'867	0
Basket Funded	655'051	724'311	0	2'216'700	0	455'523	422'316	0	981'047	445'531	588'315	122'950	0
Emergencies	63'249	0	715'389	0	499'696	104'886	0	608'498	27'051	108'828	92'410	32'241	19'177
Other projects	3'156'860	783'313	637'814	1'124'666	2'998'327	10'639'534	1'660'227	157'428	4'396'047	1'616'563	7'201'344	16'080'585	0
Total Project Income	3'898'267	1'779'152	1'353'203	3'341'366	3'498'023	11'199'943	2'101'584	765'926	5'404'146	2'172'372	7'977'104	16'309'644	19'177
Other projects - non LWF	0	0	2'431	0	12'281	545'587	0	0	48'121	0	41'853	10'691	0
Non project revenue	124'882	92'356	7'047	1'661'088	69'179	292'655	4'288	0	142'475	71'327	145'394	1'369'538	412
Total Income	4'023'149	1'871'509	1'362'682	5'002'454	3'579'483	12'038'185	2'105'872	765'926	5'594'743	2'243'699	8'164'350	17'689'873	19'589
Operating Expenditure													
Programme operations	23'107	271'529	0	0	0	0	19'042	0	0	1'450	95'035	73'867	0
Basket Funded	655'051	724'311	0	2'153'618	0	455'523	422'316	0	981'047	445'531	588'315	122'950	0
Emergencies	63'249	0	715'389	0	499'696	104'886	0	608'498	27'051	108'828	92'410	32'241	19'177
Other projects	3'156'860	783'313	637'814	1'065'933	2'998'327	10'639'534	1'660'227	157'428	4'396'047	1'616'563	7'201'344	16'080'585	0
Total Project Expenditure	3'898'267	1'779'152	1'353'203	3'219'551	3'498'023	11'199'943	2'101'584	765'926	5'404'146	2'172'372	7'977'104	16'309'644	19'177
Other projects - non LWF	0	0	2'431	0	12'281	545'587	0	0	48'121	0	41'853	10'691	0
Non project expenditure	181'835	46'783	50'302	1'696'018	149'274	336'955	7'220	0	150'593	62'052	226'659	1'292'782	637
Total Expenditure	4'080'101	1'825'935	1'405'936	4'915'569	3'659'577	12'082'484	2'108'805	765'926	5'602'860	2'234'424	8'245'615	17'613'117	19'814
Result added to (subtracted from)	(56'953)	45'573	(43'255)	86'885	(80'094)	(44'300)	(2'933)	0	(8'117)	9'275	(81'265)	76'756	(225)
Reserves, beginning	88'279	197'558	15'689	5'054'519	79'846	306'511	(32'255)	0	56'979	265'146	218'962	430'093	29'309
Project closing accounts	88'279	197'558	15'689	5'054'519	79'846	306'511	(32'255)	0	56'979	265'146	218'962	430'093	29'309
Reserves, end	31'326	243'131	(27'566)	5'141'404	(248)	262'211	(35'187)	0	48'861	274'421	137'697	506'849	29'084

STATEMENT OF OPERATING INCOME FOR 2019
(EUR)

	Restricted Field Projects 2019	Unrestricted 2019	Restricted Global Projects 2019	Total 2019	Total 2018
<u>Member Churches and Related Organizations</u>					
<u>Member Churches</u>					
<u>Brazil</u>					
Evangelical Church of the Lutheran Confession in Brazil	18'380	0	0	18'380	0
	<u>18'380</u>	<u>0</u>	<u>0</u>	<u>18'380</u>	<u>0</u>
<u>Finland</u>					
Evangelical Lutheran Church of Finland	59'127	0	0	59'127	0
	<u>59'127</u>	<u>0</u>	<u>0</u>	<u>59'127</u>	<u>0</u>
<u>Germany</u>					
Evangelical Lutheran Church in Bavaria	136'563	0	0	136'563	118'469
Evangelical Lutheran Church in Wurttemberg	303'695	90'000	0	393'695	520'500
Evangelische Kirche/Gemeinde Deutschland	0	0	0	0	75'259
Mission EinWelt	21'300	0	0	21'300	0
Evangelisches Missionswerk, Bayern	971'521	0	0	971'521	400'375
	<u>1'433'079</u>	<u>90'000</u>	<u>0</u>	<u>1'523'079</u>	<u>1'114'603</u>
<u>Switzerland</u>					
Evangelical Lutheran Church Geneva	1'598	0	0	1'598	0
Hilfswerk der EV Kirche Schweiz (HEKS)	3'497	0	0	3'497	0
Emmanuel Church of Geneva	0	0	0	0	24'984
	<u>5'095</u>	<u>0</u>	<u>0</u>	<u>5'095</u>	<u>24'984</u>
<u>United Kingdom</u>					
Lutheran Church in Great Britain	1'290	0	0	1'290	0
	<u>1'290</u>	<u>0</u>	<u>0</u>	<u>1'290</u>	<u>0</u>
	<u>1'516'970</u>	<u>90'000</u>	<u>0</u>	<u>1'606'970</u>	<u>1'139'587</u>
<u>Related Organizations</u>					
<u>Australia</u>					
Australian Lutheran World Service	1'189'749	37'699	46'147	1'273'595	1'349'937
Australian Lutheran World Service/DFAT	418'766	0	0	418'766	214'277
	<u>1'608'514</u>	<u>37'699</u>	<u>46'147</u>	<u>1'692'361</u>	<u>1'564'214</u>
<u>Canada</u>					
Canadian Lutheran World Relief	4'916'736	161'693	73'347	5'151'775	3'783'696
Canadian Lutheran World Relief/Canadian Foodgrains Bank	545'142	0	0	545'142	377'044
	<u>5'461'878</u>	<u>161'693</u>	<u>73'347</u>	<u>5'696'918</u>	<u>4'160'740</u>
<u>Denmark</u>					
DanChurchAid	424'990	205'805	0	630'795	751'348
DanChurchAid/ECHO	174'733	0	0	174'733	148'692
	<u>599'723</u>	<u>205'805</u>	<u>0</u>	<u>805'528</u>	<u>900'041</u>
<u>Czech Republic</u>					
Diakonia ECCB - Center of Relief and Development	325'620	0	0	325'620	171'415
	<u>325'620</u>	<u>0</u>	<u>0</u>	<u>325'620</u>	<u>171'415</u>
<u>Finland</u>					
Finn Church Aid	405'017	280'000	58'813	743'829	852'558
Finnish Evangelical Lutheran Mission	692'276	0	0	692'276	981'244
	<u>1'097'293</u>	<u>280'000</u>	<u>58'813</u>	<u>1'436'106</u>	<u>1'833'803</u>
<u>Germany</u>					
Bread for the World - Protestant Development Service	5'832'886	691'400	24'719	6'549'005	5'224'862
Diakonie Katastrophenhilfe	3'082'172	0	0	3'082'172	2'758'913
Evangelischer Entwicklungsdienst (EED/KED)	132'087	0	0	132'087	80'179
German National Committee of the Lutheran World Federation	910'998	0	79'000	989'998	936'181
	<u>9'958'143</u>	<u>691'400</u>	<u>103'719</u>	<u>10'753'263</u>	<u>9'000'135</u>
<u>Iceland</u>					
Icelandic Church Aid	712'781	0	0	712'781	678'468
	<u>712'781</u>	<u>0</u>	<u>0</u>	<u>712'781</u>	<u>678'468</u>
<u>Netherlands</u>					
Nederlands Luthers Genootschap voor In- en Uitwendige Zending	285'315	12'500	0	297'815	325'432
ICCO	633'256	0	0	633'256	702'476
	<u>918'570</u>	<u>12'500</u>	<u>0</u>	<u>931'070</u>	<u>1'027'908</u>
<u>Norway</u>					
Norwegian Church Aid	1'488'217	25'341	0	1'513'559	1'973'100
	<u>1'488'217</u>	<u>25'341</u>	<u>0</u>	<u>1'513'559</u>	<u>1'973'100</u>

STATEMENT OF OPERATING INCOME FOR 2019
(EUR)

	Restricted Field Projects 2019	Unrestricted 2019	Restricted Global Projects 2019	Total 2019	Total 2018
Sweden					
Church of Sweden	7'588'532	301'784	80'468	7'970'783	8'146'638
	<u>7'588'532</u>	<u>301'784</u>	<u>80'468</u>	<u>7'970'783</u>	<u>8'146'638</u>
United States of America					
Evangelical Lutheran Church in America	4'309'922	298'027	313'331	4'921'280	5'143'977
Lutheran World Relief	28'482	0	0	28'482	1'250'981
	<u>4'338'404</u>	<u>298'027</u>	<u>313'331</u>	<u>4'949'763</u>	<u>6'394'958</u>
Others					
LWF Staff	0	0	0	0	10'160
LWF Co2 Compensation fund	14'423	0	0	14'423	0
UPR INFO	0	0	0	0	4'833
Endowment Fund - Central America	16'716	0	0	16'716	66'146
	<u>31'139</u>	<u>0</u>	<u>0</u>	<u>31'139</u>	<u>81'139</u>
	<u>34'128'815</u>	<u>2'014'250</u>	<u>675'825</u>	<u>36'818'890</u>	<u>35'932'558</u>
Sub Total - Member Churches and Related Organizations	35'645'785	2'104'250	675'825	38'425'860	37'072'145
Other Partners					
Government Grants					
Embassy of the United States of America	5'845	0	0	5'845	0
United States of America - Other Donors	17'740	0	0	17'740	1'610
Bureau of Population, Refugees, and Migration	7'237'856	0	0	7'237'856	6'744'011
Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ)	246'425	0	0	246'425	14'395
The Embassy of Japan	59'876	0	0	59'876	0
Charities and Societies Agency	0	0	0	0	18'073
Czech Republic Development Assistance	37'852	0	0	37'852	19'035
Danida	0	0	0	0	650'463
Department for International Development (DFID)	0	0	0	0	341'150
European Commission - ECHO	2'533'793	0	0	2'533'793	3'916'812
Canton of Geneva "Etat de Geneve"	64'828	0	0	64'828	0
Swiss Agency for Development and Cooperation	0	0	0	0	0
Swiss Department of Foreign Affairs - FDFA	20'238	0	0	20'238	4'762
United States Agency for International Development	449'537	0	0	449'537	613'227
European Commission - Europeaid	1'068'484	0	0	1'068'484	857'671
	<u>11'742'473</u>	<u>0</u>	<u>0</u>	<u>11'742'473</u>	<u>13'181'210</u>
UN Grants					
Food and Agriculture Organization	63'547	0	0	63'547	13'976
United Nations - OCHA	557'748	0	0	557'748	558'801
International Organisation for Migration	235'678	0	0	235'678	482'871
United Nations Development Programme	419'144	0	0	419'144	456'629
UN HABITAT	34'428	0	0	34'428	0
United Nations High Commissioner for Refugees	24'725'721	0	0	24'725'721	24'273'860
United Nations Children's Fund	1'985'023	0	0	1'985'023	1'340'649
World Food Programme	1'313'770	0	0	1'313'770	1'031'312
Other UN Agencies	907'507	0	0	907'507	498'377
	<u>30'242'565</u>	<u>0</u>	<u>0</u>	<u>30'242'565</u>	<u>28'656'475</u>
Ecumenical Partners					
All We Can	64'127	0	0	64'127	81'160
Anglican Overseas Aid	1'915	0	0	1'915	9'526
Christian Aid	286'225	0	0	286'225	164'213
CordAid	35'886	0	0	35'886	5'066
Swedish Diakonia	10'000	0	0	10'000	3'484
Church World Service, USA	25'701	0	0	25'701	126'085
Disciples of Christ: Week of Compassion	102'235	0	0	102'235	58'587
Federation of Evangelical Churches in Italy	0	0	0	0	44'000
Hungarian Interchurch Aid	450'576	0	0	450'576	171'840
Presbyterian World Service and Development	0	0	0	0	11'483
Primate's Relief and Development Fund	56'796	0	0	56'796	198'492
Union of Protestant Churches of Alsace and Lorraine	5'000	0	0	5'000	0
United Church of Canada	18'199	0	0	18'199	17'347
Wider Church Ministries	2'520	0	0	2'520	29'644
	<u>1'059'180</u>	<u>0</u>	<u>0</u>	<u>1'059'180</u>	<u>920'925</u>
Other International Organizations					
Norwegian Refugee Council	16'659	0	0	16'659	54'185
Comic Relief	24'340	0	0	24'340	2'604
Islamic Relief Worldwide	0	0	0	0	217'906
World Vision International	23'317	0	0	23'317	0
World wide Education	38'165	0	0	38'165	0
	<u>102'481</u>	<u>0</u>	<u>0</u>	<u>102'481</u>	<u>274'695</u>

STATEMENT OF OPERATING INCOME FOR 2019
(EUR)

	Restricted Field Projects 2019	Unrestricted 2019	Restricted Global Projects 2019	Total 2019	Total 2018
AVH Revenue					
Augusta Victoria Hospital patients and other revenue	41'355'458	0	0	41'355'458	40'448'005
Net Augusta Victoria Hospital Operating Results	15'957'618	0	0	15'957'618	2'258'916
Exchange Gains, AVH	3'648'821	0	0	3'648'821	0
Ministry of Education - Jerusalem	483'196	0	0	483'196	368'040
PNA - Ministry of Finance	0	0	0	0	150'444
Islamic Development Bank	724'044	0	0	724'044	3'928'363
Juzoor For Health and Social Development	19'608	0	0	19'608	23'165
Property - Jerusalem - Rental Revenues	418'615	0	0	418'615	357'784
Refugee Youth Project	0	0	0	0	2'022
Rental Income	62'686	0	0	62'686	45'421
Welfare Association	733'239	0	0	733'239	293'278
Various Donors - Gala Dinner	0	0	0	0	53'654
Jerusalem - Poor Fund	30'428	0	0	30'428	33'552
Jerusalem Vocational Training Centre Revenue	477'708	0	0	477'708	298'341
Bethlehem Apartment / Guesthouse	23'548	0	0	23'548	21'834
Nazareth Apartment / Guesthouse	9'074	0	0	9'074	8'547
Olive Trees	14'059	0	0	14'059	4'606
LWF Royalties	0	0	0	0	8
Local Income -Other	4'986	0	0	4'986	19'873
Palestinian Medical Relief Society	69'460	0	0	69'460	63'941
Jerusalem Guest House	68'518	0	0	68'518	71'034
Net Guest house & Property Maintenance Operating Results	121'814	0	0	121'814	156'621
Norwegian Representative Office	1'325'093	0	0	1'325'093	448'022
Catholic Relief Services	0	0	0	0	131'626
Web and Other Donors	0	0	0	0	15'315
	65'547'973	0	0	65'547'973	49'202'414
Other local contributions					
AMINU: People In. Kibutz - Rozana	734	0	0	734	0
MEDEVAC	12'971	0	0	12'971	0
Local Income - Other CLIFOR	1'703	0	0	1'703	0
Aporte Administrativo IM	1'075	0	0	1'075	0
Christian Aid	(558)	0	0	(558)	0
VTP Graduates Loan Payment	9'681	0	0	9'681	0
Other Income	2'068	0	0	2'068	0
Local Donation - Individuals	125	0	0	125	0
Middle East Churches Council	1'271	0	0	1'271	0
Department Of Service to Palestinian Refugees	1'477	0	0	1'477	0
COOPI International	68'700	0	0	68'700	2'700
Administrative Income	(1'215)	0	0	(1'215)	0
Web and Other Donors	314'539	0	0	314'539	0
Salaries - National Staff	2'392	0	0	2'392	0
Web and Other Donors	159'224	0	0	159'224	188'413
Productivity Inc.	9'136	0	0	9'136	0
TMCO Inc.	13'096	0	0	13'096	0
Bank Interest	34'816	0	0	34'816	24'499
Beneficiary contributions	0	0	0	0	39'618
Chamber of Commerce	465	0	0	465	1'421
Exchange Gains	768'259	0	0	768'259	103'513
Income from Compound Management	0	0	0	0	34'356
Income from Reserves	221'073	0	0	221'073	207'914
Federación Luterana Mundial	0	0	0	0	13'778
Equipment Hire	1'454	0	0	1'454	584
Sale of Equipment	97'374	0	0	97'374	9'207
Sale of Vehicles	131'491	0	0	131'491	0
Mileage Income	155	0	0	155	1'852
Transfers from Projects	17'402	0	0	17'402	9'512
Polish Humanitarian Action , Book Aid & Menonnites Kenya	178'978	0	0	178'978	18'407
	2'047'889	0	0	2'047'889	655'775
Sub Total - Other Partners	110'742'560	0	0	110'742'560	92'891'493
Administration fees	0	2'501'854	0	2'501'854	2'429'007
Non-Project income	4'796'052	0	0	4'796'052	5'475'798
Non-implementation projects	1'434'760	0	0	1'434'760	1'501'214
Total Operating Income	152'619'157	4'606'103	675'825	157'901'085	139'369'658
Financial Income					
Net exchange gains/(losses)	0	(7'372)	0	(7'372)	37'019
Interest Income	0	0	0	0	28'380
Net gains/(losses) on bonds	0	0	0	0	(121'297)
	0	(7'372)	0	(7'372)	(55'898)
Total Income	152'619'157	4'598'731	675'825	157'893'713	139'313'760

FUNDS RECEIVED IN GENEVA ON BEHALF OF FORMER WORLD SERVICE PROGRAMS
FOR THE YEAR ENDED 31 December 2019
(not included in consolidated revenue numbers)
(EUR)

Received on behalf of RDRS, Bangladesh

Lutheran Life Together	11'840
Evangelical Church of America	12'724
University of Australia	20'961
Kerkinactie 2019 floods	49'966
	<hr/>
	95'491
	<hr/>

Received on behalf of ELDS, Zimbabwe

Support for regional learning spaces - ELCZ	20'000
LWF Contribution for Disaster Relief - Idai	7'845
	<hr/>
	27'845
	<hr/>

Total for Former World Service Programs

123'336

SUMMARY OF MOVEMENT OF FIELD DESIGNATED RESERVES
FOR THE YEAR ENDED 31 December 2019
(EUR)

	Balance as at 1st January 2019	Transfers between Reserves	Receipts	Disbursements	Net AVH/VTC Operating results	Balance as at 31st December 2019
Vehicle Replacement Fund	432'337	0	298'443	(274'009)	0	456'771
Emergency Medical Insurance Fund	46'888	0	6'510	0	0	53'398
Asset Replacement	70'859	0	14'098	(11'761)	0	73'196
Fixed Asset	5'296'771	0	1'091'364	(1'284'517)	0	5'103'618
Other Funds	605'028	0	118'904	(258'575)	121'814	587'171
Capital Reserve	733'723	0	329'752	(321'089)	0	742'385
AVH/VTC Operating Reserve	37'773'370	0	0	0	15'957'618	53'730'988
Restricted Reserves	223'359	0	17'312	0	0	240'671
Exchange Fluctuations	-304'782	0	2'911'632	(2'947'135)	0	-340'285
Total	44'877'552	-	4'788'014	(5'097'087)	16'079'432	60'647'912

SUMMARY OF CHANGES IN LONG TERM LIABILITIES
FOR THE YEAR ENDED 31 December 2019
(EUR)

	Balance as at 1st January 2019	Receipts	Disbursements	Balance as at 31st December 2019
Local Staff Provisions - Other	7'283'549	3'569'387	(2'032'251)	8'820'685
Total	<u>7'283'549</u>	<u>3'569'387</u>	<u>(2'032'251)</u>	<u>8'820'685</u>

LUTHERAN WORLD FEDERATION
Department for World Service

Appendix 8

MATRIX OF B PROJECTS INCOME AND EXPENDITURE
(In Euro)

Donor Name	Total	Internal Audit 90-4201	Resource Mobilisation 90-4202	Accountability Training 90-4205	Training in Right Based Advocacy 90-4206	PMER Revision 90-4207	Climate Change Adaptation 90-4212
INCOME							
Received in the previous year:							
Australian Lutheran World Service	(4,906)	0	0	(2,500)	0	0	0
Canadian Lutheran World Relief	(6,499)	0	0	0	0	0	0
Finn Church Aid	(28,546)	0	0	0	(8,546)	0	0
German National Committee of the Lutheran World Federation	(33,312)	0	0	0	0	0	(4,312)
Church of Sweden	(13,904)	0	0	0	(605)	0	0
Evangelical Lutheran Church in America	(68,518)	(4,517)	0	0	0	0	0
	(155,685)	(4,517)	0	(2,500)	(9,151)	0	(4,312)
Received in the current year:							
Australian Lutheran World Service	(49,588)	(9,425)	(9,425)	(9,425)	0	(9,425)	0
Canadian Lutheran World Relief	(66,848)	0	0	0	0	0	0
Finn Church Aid	(41,555)	0	0	0	(16,555)	(25,000)	0
Bread for the World - Protestant Development Service	(2,115)	0	0	0	0	0	0
German National Committee of the Lutheran World Federation	(50,000)	0	0	0	0	0	0
Church of Sweden	(175,716)	(7,140)	0	(9,520)	(19,993)	(14,146)	0
Evangelical Lutheran Church in America	(348,314)	(13,706)	(30,050)	0	0	(50,446)	0
Transfers between projects or to CPs:							
Church of Sweden	93,625	0	0	0	0	0	0
Evangelical Lutheran Church in America	143,320	0	0	0	0	0	0
	(497,193)	(30,271)	(39,474)	(18,945)	(36,548)	(99,016)	0
Carried forward to 2020:							
Australian Lutheran World Service	8,347	0	0	0	0	0	0
Finn Church Aid	11,288	0	0	0	0	0	0
German National Committee of the Lutheran World Federation	4,312	0	0	0	0	0	4,312
Church of Sweden	15,528	0	0	0	0	0	0
Evangelical Lutheran Church in America	96,437	3,094	0	0	0	0	0
	135,912	3,094	0	0	0	0	4,312
Accrued in the current year:							
Bread for the World - Protestant Development Service	(22,604)	0	0	0	0	0	0
Evangelical Lutheran Church in America	(136,256)	0	(30,441)	0	0	(51,102)	0
	(158,860)	0	(30,441)	0	0	(51,102)	0
Total income	(675,825)	(31,694)	(69,915)	(21,445)	(45,699)	(150,119)	0
EXPENDITURE							
Expenditure	675,825	31,694	69,915	21,445	45,699	150,119	0
Total Expenditure	675,825	31,694	69,915	21,445	45,699	150,119	0
Closing Balance, 31 December 2019	0	0	0	0	0	0	0

MATRIX OF B PROJECTS INCOME AND EXPENDITURE
(In Euro)

Donor Name	Child Protection 90-4214	Engaging with UPR 90-4215	Safety and Security 90-4216	Compliance Review 90-4217	Systems Developmt 90-4218	Strategy Review 90-4219	Gender Justice 90-4220	Humanitarian Emergency Team 90-4401
INCOME								
Received in the previous year:								
Australian Lutheran World Service	(2,406)	0	0	0	0	0	0	0
Canadian Lutheran World Relief	0	0	(6,499)	0	0	0	0	0
Finn Church Aid	0	0	0	0	0	0	(20,000)	0
German National Committee of the Lutheran World Federation	0	0	0	0	0	(15,000)	0	(14,000)
Church of Sweden	0	0	0	0	0	0	0	(13,299)
Evangelical Lutheran Church in America	0	0	0	0	0	0	0	(64,001)
	(2,406)	0	(6,499)	0	0	(15,000)	(20,000)	(91,299)
Received in the current year:								
Australian Lutheran World Service	(7,176)	0	0	0	0	0	(4,712)	0
Canadian Lutheran World Relief	(5,142)	0	(61,706)	0	0	0	0	0
Finn Church Aid	0	0	0	0	0	0	0	0
Bread for the World - Protestant Development Service	0	(2,115)	0	0	0	0	0	0
German National Committee of the Lutheran World Federation	0	0	0	0	0	0	0	(50,000)
Church of Sweden	0	(37,723)	(9,431)	0	(18,861)	0	(5,712)	(53,189)
Evangelical Lutheran Church in America	(2,573)	0	0	(9,715)	(43,863)	0	0	(197,961)
Transfers between projects or to CPs:								
Church of Sweden	0	21,063	0	0	0	0	0	72,562
Evangelical Lutheran Church in America	0	0	0	0	0	0	0	143,320
	(14,892)	(18,775)	(71,137)	(9,715)	(62,725)	0	(10,425)	(85,269)
Carried forward to 2020:								
Australian Lutheran World Service	8,347	0	0	0	0	0	0	0
Finn Church Aid	0	0	0	0	0	0	11,288	0
German National Committee of the Lutheran World Federation	0	0	0	0	0	0	0	0
Church of Sweden	0	15,528	0	0	0	0	0	0
Evangelical Lutheran Church in America	85	0	0	0	0	0	0	93,258
	8,432	15,528	0	0	0	0	11,288	93,258
Accrued in the current year:								
Bread for the World - Protestant Development Service	0	(22,604)	0	0	0	0	0	0
Evangelical Lutheran Church in America	0	0	0	(10,279)	(44,434)	0	0	0
	0	(22,604)	0	(10,279)	(44,434)	0	0	0
Total income	(8,866)	(25,852)	(77,636)	(19,994)	(107,159)	(15,000)	(19,137)	(83,311)
EXPENDITURE								
Expenditure	8,866	25,852	77,636	19,994	107,159	15,000	19,137	83,311
Total Expenditure	8,866	25,852	77,636	19,994	107,159	15,000	19,137	83,311
Closing Balance, 31 December 2019	0	0	0	0	0	0	0	0

Internal Audit
LWF Project No. 4201

Financial Report for the period ended, 31 December 2019

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the previous year</i>			
Evangelical Lutheran Church in America		4,517	4,517
<i>Received in the current year</i>			
Australian Lutheran World Service		10,000	9,425
Church of Sweden		8,000	7,140
Evangelical Lutheran Church in America		14,000	13,706
<i>Deferred Income *</i>			
Evangelical Lutheran Church in America		0	(3,094)
Total Income	60,000	36,517	31,694
EXPENDITURE			
Consultants			
Consultancy fees (including per diem)		2,000	1,274
Consultants travel related costs		1,517	1,209
Consultancy fees		33,000	29,211
	60,000	36,517	31,694
Total Expenditure	60,000	36,517	31,694
Closing Balance, 31 December 2019	0	0	0

* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2020.

**The Lutheran World Federation
Department for World Service**

Appendix 10

**Resource Mobilization
LWF Project No. 4202**

Financial Report for the period ended, 31 December 2019

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the current year</i>			
Australian Lutheran World Service		10,000	9,425
Evangelical Lutheran Church in America		30,000	30,050
<i>Accrued Income</i>			
Evangelical Lutheran Church in America		0	30,441
Total Income	110,000	40,000	69,915
EXPENDITURE			
Global Funding Officer - East and Horn of Africa Region			
Staff Salary and Benefits		0	81,220
Computer charges		0	5,401
Staff Travel Expenses		0	1,813
	<u>0</u>	<u>58,000</u>	<u>88,434</u>
Global Funding Officer - Francophone Region			
Staff Salary and Benefits		0	51,285
Other Office Expenses		0	2,990
House rent and utilities		0	9,461
Accommodation		0	199
Staff Travel Expenses		0	2,203
Visa fees		0	2,967
	<u>0</u>	<u>27,700</u>	<u>69,105</u>
Sub Total - Expenditure	0	85,700	157,540
Consultants			
Consultancy Fees		6,700	6,637
Less Allocated to Country Programmes			
Staff Costs Recharge		(52,400)	(51,828)
Net Expenditure	110,000	40,000	112,349
Transfer to Geneva Coordination		0	(42,434)
Closing Balance, 31 December 2019	0	0	0

**The Lutheran World Federation
Department for World Service**

Appendix 11

**Accountability Training
LWF Project No. 4205**

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the previous year</i>			
Australian Lutheran World Service		2,500	2,500
<i>Received in the current year</i>			
Australian Lutheran World Service		10,000	9,425
Church of Sweden		10,000	9,520
Total Income	45,000	22,500	21,445
EXPENDITURE			
Accountability training to country programmes			
Consultancy fees		22,500	21,445
Total Expenditure	45,000	22,500	21,445
Closing Balance, 31 December 2019	0	0	0

**The Lutheran World Federation
Department for World Service**

Appendix 12

**Training in Rights based Advocacy
LWF Project No. 4206**

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
Finn Church Aid		8,546	8,546
Church of Sweden		605	605
<i>Received in the current year</i>			
FinnChurchAid		16,000	16,555
Church of Sweden		20,000	19,993
Total Income	50,000	45,151	45,699
EXPENDITURE			
Participants travel & related costs		9,000	9,942
Printing and publication costs		2,000	253
Consultancy fees		9,053	8,982
Consultants travel costs		6,500	5,828
Global RBA workshop			
Participants travel & related costs		5,000	4,761
Support for Advocacy visits			
Participants travel & related costs		4,000	4,897
Develop model through support to RBA initiatives in country			
Participants travel & related costs		4,000	3,799
Produce communications material			
Communication costs		500	0
Support Geneva staff capacity			
Staff time		5,098	7,237
Total Expenditure	50,000	45,151	45,699
Closing Balance, 31 December 2019	0	0	0

**The Lutheran World Federation
Department for World Service**

Appendix 13

**PMER Revision
LWF Project No. 4207**

Financial Report for the period ended, 31 December 2019

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the current year</i>			
Australian Lutheran World Service		10,000	9,425
FinnChurchAid		25,000	25,000
Church of Sweden		14,000	14,146
Evangelical Lutheran Church in America		50,000	50,446
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	51,102
Total Income	150,000	99,000	150,119
EXPENDITURE			
Regional Consultant PMER - Asia			
Consultancy fees		0	19,857
Consultants travel costs		0	692
	0	0	20,549
Regional Consultant PMER - Francophone			
Staff Salary and Benefits		0	43,544
Accommodation and Meals		0	16,638
Staff Travel		0	2,861
Other Costs		0	3,982
Furniture & equipment		0	524
Computer charges		0	568
	0	55,000	68,117
PME systems advisor			
Computer Charge		0	7,471
Staff Accommodation		0	2,855
Consultants Travel Costs		0	9,592
Staff Salary and Benefits		0	45,087
	0	42,000	65,005
Consultants			
Consultancy fees			1,448
	0	2,000	1,448
Less Allocated to Country Programmes			
Staff Costs Recharge		0	(5,000)
Total Expenditure	150,000	99,000	150,119
Closing Balance, 31 December 2019	0	0	0

**Climate change adaptation project
LWF Project No. 4212**

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
German National Committee of the Lutheran World Federation		0	4,312
<i>Deferred Income *</i>			
German National Committee of the Lutheran World Federation		0	(4,312)
Total Income	<u>0</u>	<u>0</u>	<u>0</u>
EXPENDITURE			
Total Expenditure	<u>0</u>	<u>0</u>	<u>0</u>
Closing Balance, 31 December 2019	<u>0</u>	<u>0</u>	<u>0</u>

* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2020.

**The Lutheran World Federation
Department for World Service**

Appendix 15

**Child rights project monitoring
LWF Project No. 4214**

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
Australian Lutheran World Service		2,406	2,406
<i>Received in the current year</i>			
Australian Lutheran World Service		7,000	7,176
Canadian Lutheran World Relief		5,000	5,142
Evangelical Lutheran Church in America		2,500	2,573
<i>Deferred Income *</i>			
Australian Lutheran World Service		0	(8,347)
Evangelical Lutheran Church in America		0	(85)
Total Income	45,000	16,906	8,866
EXPENDITURE			
Consultancy Fee		15,000	8,168
Workshop Items & Supplies		1,906	698
Total Expenditure	45,000	16,906	8,866
Closing Balance, 31 December 2019	0	0	0

* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2020.

**The Lutheran World Federation
Department for World Service**

Appendix 16

Engaging with universal periodic review
LWF Project No. 4215

Financial Report for the period ended, 31 December 2019

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the current year</i>			
Bread for the World - Protestant Development Service		2,000	2,115
Church of Sweden		38,000	37,723
<i>Accrued income</i>			
Bread for the World - Protestant Development Service		0	22,604
<i>Deferred Income *</i>			
Church of Sweden		0	(15,528)
<i>Income transfer</i>			
Church of Sweden		0	(21,063)
Total Income	0	40,000	25,852
EXPENDITURE			
Salary related expenses			
Staff Salary and benefits	0	0	110,460
	0	0	110,460
Staff travel expenses			
Staff Travel and related costs	0	0	23
	0	0	23
Other expenses			
Communication costs	0	0	219
Computer department	0	0	10,741
Occupancy charges (office &IT)	0	0	5,957
	0	0	16,916
Total Expenditure - Salaries, Travel and Other Expenses	0	0	127,399
Allocated to Projects			
Allocation of staff related expenses	0	0	(126,267)
	0	0	(126,267)
Net - Expenditure less allocation to projects	0	0	1,132
Project Expenditure			
Mozambique Flagship			
MOZ Land rights : international activities	0	0	3,839
MOZ Land rights: Project officer Geneva	0	0	20,880
	0	0	24,719
Total Expenditure	0	40,000	25,852
Closing Balance, 31 December 2019	0	0	0

* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2020.

Safety and security
LWF Project No. 4216

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
Canadian Lutheran World Relief		6,499	6,499
<i>Received in the current year</i>			
Canadian Lutheran World Relief		61,000	61,706
Church of Sweden		10,000	9,431
Total Income	110,000	77,499	77,636
EXPENDITURE			
Field based security advisor			
National staff on regional deployment		45,000	44,625
Travel costs		6,000	5,691
Staff training		6,000	5,465
Computer charge		1,000	1,090
Office operation (phone, electricity, postage, consumables)		0	62
	0	69,800	56,934
Other security costs and trainings			
Membership fees		7,000	6,847
Staff Cost		0	12,989
Staff Travel		699	866
	0	7,699	20,702
Total Expenditure	110,000	77,499	77,636
Closing Balance, 31 December 2019	0	0	0

Compliance Reviews
LWF Project No. 4217

Financial Report for the period ended, 31 December 2019

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the current year</i>			
Evangelical Lutheran Church in America		10,000	9,715
<i>Accrued income</i>			
Evangelical Lutheran Church in America		0	10,279
Total Income	0	10,000	19,994
EXPENDITURE			
Consultant Procurement and Logistics			
Consultancy fees		10,000	41,897
Consultants accommodation		0	1,489
Consultants travel costs		0	10,353
Equipment (camera, computer, printer, phone)		0	5,401
	0	10,000	59,141
Global Finance Compliance			
Accommodation		0	6,600
Travel costs		0	4,860
Staff Salary and benefits		0	14,913
Printing and publication costs		0	282
	0	0	26,655
Less Allocated to Country Programmes		0	(17,410)
	0	0	(17,410)
Total Expenditure	0	10,000	68,386
Transfer to Geneva Coordination	0	0	(48,392)
Closing Balance, 31 December 2019	0	0	0

Systems development
LWF Project No. 4218

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in the current year</i>			
Church of Sweden		19,000	18,861
Evangelical Lutheran Church of America		44,000	43,863
<i>Accrued income</i>			
Evangelical Lutheran Church of America		0	44,434
Total Income	200,000	63,000	107,159
EXPENDITURE			
Consultants			
Consultants Accommodation		0	1,296
Consultancy Fees		63,000	118,643
	0	63,000	119,938
Total Expenditure	200,000	63,000	119,938
Transfer to Geneva Coordination		0	(12,779)
Closing Balance, 31 December 2019	0	0	0

**Strategy review
LWF Project No. 4219**

Financial Report for the period ended, 31 December 2019

All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
German National Committee of the Lutheran World Federation		15,000	15,000
Total Income	<u>20,000</u>	<u>15,000</u>	<u>15,000</u>
EXPENDITURE			
Printing and publication costs		500	391
Consultancy fees		14,500	14,609
Total Expenditure	<u>20,000</u>	<u>15,000</u>	<u>15,000</u>
Closing Balance, 31 December 2019	<u>0</u>	<u>0</u>	<u>0</u>

Gender Justice
LWF Project No. 4220

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budget	Working Budget	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
Finn Church Aid		20,000	20,000
<i>Received in the current year</i>			
Church of Sweden		6,000	5,712
Australian Lutheran World Service		5,000	4,712
<i>Deferred Income *</i>			
Finn Church Aid		0	(11,288)
Total Income	35,000	31,000	19,137
EXPENDITURE			
Meeting expenses		6,500	5,551
Staff Travel		9,000	3,882
Staff Costs		7,500	1,518
Participants Travel		8,000	8,186
Total Expenditure	35,000	31,000	19,137
Closing Balance, 31 December 2019	0	0	0

* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2020.

**The Lutheran World Federation
Department for World Service**

Appendix 22

**Humanitarian emergency team
LWF Project No. 4401**

Financial Report for the period ended, 31 December 2019
All amounts stated in EURO

	Approved Budaet	Working Budaet	Actual Year to Date
INCOME			
<i>Received in previous year</i>			
German National Committee of the Lutheran World Federation		14,000	14,000
Church of Sweden		13,299	13,299
Evangelical Lutheran Church in America		64,001	64,001
<i>Received in the current year</i>			
German National Committee of the Lutheran World Federation		50,000	50,000
Church of Sweden		53,000	53,189
Evangelical Lutheran Church in America		200,000	197,961
<i>Deferred Income *</i>			
Evangelical Lutheran Church in America		0	(93,258)
<i>Income transfer</i>			
Church of Sweden		(100,000)	(72,562)
Evangelical Lutheran Church in America		(170,000)	(143,320)
Total Income	600,000	124,300	83,311
EXPENDITURE			
Increased Emergency Team Capacity			
Staff Salary and benefits		70,000	64,185
Communication costs		5,000	351
Accommodation and meals		3,300	50
Staff travel			
Travel costs (air tickets and accommodation)		4,000	50
Staff travel & related costs		3,000	1,584
Operational budget			
Consultancies (including emergency roster)		30,000	14,772
Consultants travel costs		5,000	1,123
Staff training		2,000	966
Satellite phones and equipment		2,000	229
Total Expenditure	600,000	124,300	83,311
Closing Balance, 31 December 2019	0	0	0

* Deferred income relates to unspent funds. This amount has been transferred to the balance sheet as a project balance, which will be spent in 2020.